



*ASX Announcement*

28<sup>th</sup> February 2012

## **Divestiture of Bongo & Bowtie Prospect Interests**

Further to the announcement dated 22 February 2012, Verus Investments Limited (Verus) confirms it has sold its 9.375% interest in the Bongo Prospect (and facilities), located in Wharton County Texas USA, to Caza Oil & Gas Inc for US\$150,000.

The Company also confirms that following a detailed geological and geophysical review it has elected to withdraw from the Bowtie West Prospect.

This divestiture from the Bongo and Bowtie Prospects enable Verus to focus its efforts and funding toward both the Sidi Dhaher and Fausse Point projects, as well as assessing other potential investment opportunities.

*For further information regarding the Company's activities, please contact:*

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