



ASX Announcement

28th February 2012

Divesture of Bongo & Bowtie Prospect Interests

Further to the announcement dated 22 February 2012, Verus Investments Limited (Verus) confirms it has sold its 9.375% interest in the Bongo Prospect (and facilities), located in Wharton County Texas USA, to Caza Oil & Gas Inc for US\$150,000.

The Company also confirms that following a detailed geological and geophysical review it has elected to withdraw from the Bowtie West Prospect.

This divesture from the Bongo and Bowtie Prospects enable Verus to focus its efforts and funding toward both the Sidi Dhaher and Fausse Point projects, as well as assessing other potential investment opportunities.

For further information regarding the Company's activities, please contact:

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