



*ASX Announcement*

16<sup>th</sup> November 2012

## **Entitlement Issue and Underwriting**

Verus Investments Limited ("Verus" or the "Company") wishes to advise that Skytrax Pty Ltd, who was previously committed to underwrite a total of \$1,000,000 under the Company's non-renounceable entitlements offer (being a total of 1,000,000,000 new Shares), will no longer be acting in this capacity and that these obligations have now been fully assumed by Skye Equity Pty Ltd, a non-related party of the Company (**Skye Equity**) on substantially the same terms and conditions.

All other underwriting agreements remain unchanged.

Skye Equity intends to arrange applications for up to \$500,000 under its underwriting commitment within the next seven (7) days and the remaining \$500,000 within 3 months of the Closing Date under the Company's 15% placement capacity.

*For further information regarding the Company's activities, please contact:*

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