



RIGHTS ISSUE TO RAISE UP TO \$3.8 MILLION

ANNOUNCEMENT

5 APRIL 2012

The Board of Vmoto Limited (ASX:VMT) ("Vmoto" or "the Company") is pleased to announce a pro-rata non-renounceable rights issue of up to approximately 317,669,332 new shares ("New Shares") on the basis of one New Share for every two Vmoto shares held by shareholders on the record date at an issue price of \$0.012 per New Share and a free attaching New Option ("New Options") (with an exercise price of \$0.04 and an expiry date of 31 December 2014) for every one New Share issued ("Rights Issue").

The Rights Issue will raise up to approximately \$3,812,032 before costs. The funds raised by the Rights Issue will be applied, with existing funds and after meeting the expenses of the Rights Issue, towards expansion of our product range, implementing improved quality control measures, marketing and improving after sales service, the Company's Stage 2 manufacturing facility in Nanjing, China, including purchasing electrical fixed assets, and general working capital.

The Company intends to apply to the Australian Securities Exchange for quotation of the New Shares and New Options. The Rights Issue is not underwritten.

A Prospectus and an Appendix 3B for the Rights Issue is attached.

The Prospectus was lodged with the Australian Securities and Investments Commission today. A proposed timetable for the Rights Issue is set out below*:

Event	Date
Announcement of Offer	5 April 2012
Lodgement of Prospectus with the ASIC	5 April 2012
Notice to Shareholders	10 April 2012
Ex-Date	19 April 2012
Record Date for determining Shareholder entitlements	26 April 2012
Opening Date and despatch of Prospectus to Shareholders	30 April 2012
Closing Date of Offer	14 May 2012
New Shares and New Options quoted on a deferred settlement basis	15 May 2012
Allotment and despatch of holding statements	22 May 2012

* Dates subject to change and indicative only. The Company reserves the right to amend this timetable, including, subject to the Corporations Act 2001 (Cth) and the Listing Rules of ASX, to extend the Closing Date.

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