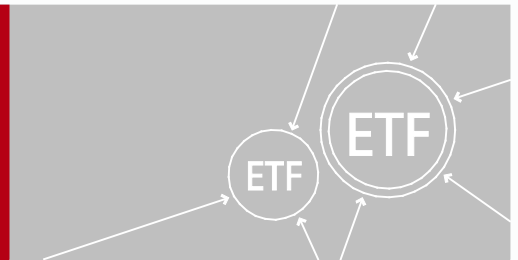


Distribution Calendar

for the Vanguard® Exchange Traded Funds

19 September 2012



Vanguard Investments Australia Ltd is pleased to confirm the distribution calendar:

ETF	ASX CODE
Vanguard® Australian Shares Index ETF	VAS
Vanguard® Australian Property Securities Index ETF	VAP
Vanguard® MSCI Australian Large Companies Index ETF	VLC
Vanguard® Australian Shares High Yield ETF	VHY

Distribution Timetable

EVENT	DATE
Ex Distribution Date	02 OCT 2012
Record Date	05 OCT 2012
Payment Date	19 OCT 2012

The distribution entitlement date for this distribution is 1 October 2012. This means that ETF investors who purchase ETF units on or before 1 October 2012 will be entitled to the distribution and ETF investors who sell ETF units on 1 October will not be entitled to the distribution, with respect to the units sold.

Note: For one day only, on 1 October 2012, the primary market will be closed to Authorised Participants for Applications and Redemptions.

An Estimated Net Asset Value (NAV) Price for this date will be made available on www.vanguard.com.au.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Further Information

If you have any queries, please contact Computershare on 1300 757 905.

Prior to making an investment decision please consider your circumstances, read our Australian ETF Product Disclosure Statement (PDS) and consult your investment advisor or broker. You can access our PDS at vanguard.com.au. Past performance is not an indication of future performance. There is no guarantee that distributions will be declared in the future or the future availability of the Distribution Reinvestment Plan.

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