



FOR IMMEDIATE RELEASE

Viterra invests in an Australian container packing facility, broadening its grain origination capabilities

Calgary, Alberta – March 15, 2012 – Viterra Inc. (“Viterra”) (TSX:VT) (ASX:VTA) is broadening its Australian grain operations and origination capabilities with the acquisition of IPS Logistics’ (“IPS”) container packing operation in Narrabri, New South Wales.

“The acquisition will complement Viterra’s existing grain container operations in southern and eastern Australia,” said Dean McQueen, Viterra’s Executive Manager for Grain in Australia. “These additional assets in northern New South Wales will allow Viterra to originate and containerize grain beyond our current footprint.”

The acquired assets include 75,000 tonnes of storage, a packing facility with the capacity to load more than 10,000 shipping containers annually and integrated rail access to facilities at Port Botany, the second largest container shipping port in Australia.

Viterra currently operates grain container packing facilities at Port Adelaide and Two Wells in South Australia, Laverton and Doon in Victoria and is currently constructing a container packing facility adjacent to the Company’s new malt plant near Sydney. The newly acquired facility at Narrabri will provide access to an additional Department of Agriculture, Fisheries and Forestry (“DAFF”) Biosecurity registered establishment for export certification container packing.

“IPS has a history of providing exemplary customer service, which Viterra will strive to build on with our 20 years of experience in packing grain containers in Australia and long-standing relationships with transport providers and shipping lines,” said Mr McQueen.

The transaction is pending completion of the customary closing requirements, including approval by the Foreign Investment Review Board (“FIRB”).

Forward-looking statements

This news release contains forward-looking statements within the meaning of certain securities laws. We caution readers not to place undue reliance on these statements as risk factors could cause actual results to differ materially from expectations expressed in these statements. For additional information on the risk and uncertainties which could cause actual results to differ from anticipated results, please refer to Viterra’s Management Discussion and Analysis dated January 18, 2012, which can be found under Viterra’s profile on SEDAR at www.sedar.com and on Viterra’s website at www.viterra.com.

About Viterra

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agri-business has operations across Canada, the United States, Australia, New Zealand and China, as well as a growing international presence that extends to offices in Japan, Singapore, Vietnam, Switzerland, Italy, Ukraine, Germany, Spain and India. Driven by an entrepreneurial spirit, Viterra operates three distinct business segments: Grain Handling and Marketing, Agri-products and Processing. Viterra's expertise, close relationships with producers and superior logistical assets allow the Company to consistently meet the needs of discerning end-use customers, helping to fulfill nutritional needs around the world.

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