

**26 November 2012**

**ASX RELEASE**

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## **Chairman's Address Annual General Meeting**

The last 12 months has seen Wild Acre undertake a major transition away from its exploration projects here in Western Australia, following the acquisition of our Iron Oxide Copper Gold (IOCG) and Epithermal Gold projects in Southern Peru.

Since acquiring these Peruvian projects in April, Wild Acre has achieved a number of key tasks including establishment of an administration office in Lima, appointment of key staff and consultants in country and completion of several field and geophysical programs. We have also established a strong network of contacts in Peru which continues to yield new project opportunities for evaluation so that we may add to our project portfolio in the future.

Our goal since acquiring these projects was simple - to be drilling our key targets in Peru inside the first 12 months. We are well on track to achieve this with drill permitting currently underway and with expected start dates for drilling at the Chaparra IOCG Project and the Sambalay Epithermal Gold/Porphyry Copper Project scheduled for January 2013.

The forthcoming drilling at Chaparra and Sambalay is extremely exciting as both projects display outstanding drill targets in the world class mining districts of the Coastal Peruvian IOCG Belt and the Southern Peru Porphyry Copper Belt.

We continue to manage our capital in the most efficient way possible such that we can avoid unnecessary dilution to our shareholders by limiting our need for capital raisings. To the greatest extent possible, our capital is directed towards exploration, with 2012 seeing 70% of funds expended going towards exploration and project acquisition costs.

Having recently undertaken a \$1.5 million capital raising with the assistance of stockbrokers DJ Carmichael, we are now in a strong position to move into 2013 well funded and capable of delivering exploration success in Peru.

In Australia, we have also continued with exploration with RC drilling and geochemical sampling undertaken over the Company's Quinns, Mt Ida and Yerilla Projects. Wild Acre's considerable landholdings here in Western Australia's Eastern Goldfields show extensive gold mineralisation and with numerous gold prospects requiring further work. At Quinns and Mt Ida, Wild Acre retains 100% ownership of one of the largest mineral packages in the district, straddling the Ballard Fault and along strike from the historical Mt Ida Mining Centre and the more recent Baldock (Timoni) underground gold mine.

And while Peru has become a focal point for our exploration dollars, we will continue to look to extracting value from our Western Australian Projects, which may include joint venture or outright sale of these projects.

2013 will be an exciting year for Wild Acre shareholders. Drilling high priority targets is what exploration is all about and we are able to do this in one of the best mineral provinces in South America. Tempering our enthusiasm is the fact that many targets are drilled before a discovery is made. But, we will only make a discovery through persistence while targeting the best opportunities we can generate and we believe we are on our way to achieving this through our project portfolio and project pipeline.

I would like to thank my fellow directors and consultants for their support, their efforts over 2012 and look forward to reporting positive results from our exploration in Peru and Australia in 2013.

Yours faithfully

A handwritten signature in black ink, appearing to read "Grant Mooney". The signature is stylized with large, flowing loops and a prominent initial "G".

**GRANT J. MOONEY**  
Chairman & Company Secretary