



WORLD TITANIUM RESOURCES

CAPITAL STRUCTURE – 12TH JANUARY 2012

SECURITY	NO. ISSUED	TERMS	NO. QUOTED
ORDINARY SHARES	298,358,866	FULLY PAID	207,540,289
OPTIONS	16,275,000	EXERCISE PRICE \$0.285 EXPIRY DATE 31 MARCH 2015	
OPTIONS	30,000	EXERCISE PRICE \$1.20 EXPIRY DATE 26 NOVEMBER 2012	
OPTIONS	375,000	EXERCISE PRICE \$0.80 EXPIRY DATE 8 MAY 2013	
OPTIONS	16,250	EXERCISE PRICE \$0.48 EXPIRY DATE 28 FEBRUARY 2015	
OPTIONS	475,000	EXERCISE PRICE \$0.80 EXPIRY DATE 8 MAY 2015	
OPTIONS	12,500	EXERCISE PRICE \$0.60 EXPIRY DATE 22 MAY 2015	
OPTIONS	12,500	EXERCISE PRICE \$0.84 EXPIRY DATE 22 MAY 2015	
OPTIONS	12,500	EXERCISE PRICE \$1.12 EXPIRY DATE 22 MAY 2015	
WARRANTS	1,492,050	EXERCISE PRICE \$US0.285 EXPIRY DATE 21 JUNE 2013	

Merger by Scheme of Arrangement

The Company confirms that the merger by scheme of arrangement to acquire the unlisted public company World Titanium Resources was completed on 30 December 2011, with all conditions of the merger satisfied, with the issue by the Company of 257,144,552 ordinary shares, 16,275,000 options exercisable at \$0.285 on or before 31 March 2015 and 1,492,050 warrants exercisable at \$US0.285 on or before 21 June 2013.

Prospectus

The Company confirms that all requirements in relation to the issue under the Prospectus dated 7th November 2011 have been met and 11,111,112 shares have been issued at \$0.27 per share to raise \$3,000,000.