



ASX Release

1 March 2012

RESIGNATION OF MANAGING DIRECTOR

Papillon Resources Limited ("Papillon" or "the Company") advises that Alan Campbell has tendered his resignation as Managing Director of the Company.

Mr Campbell has been with the Company since 2009 and has been instrumental in its growth and development. He will leave the Company on 29th of May 2012 and the Board wishes him well in his future endeavours.

The Company will commence a search for a new Chief Executive Officer or Managing Director immediately.

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