



12 July 2012

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Eden Rehabilitation Hospital – Settlement Completed

Further to the ASX released dated 4 July 2012, Pulse Health Limited (ASX : PHG) is pleased to announce that the acquisition of Eden Rehabilitation Hospital has settled today.

Eden Rehabilitation Hospital is a 36 bed facility, located in Cooroy Queensland, a 30 minute drive from the existing PHG facility at Gympie. The lease is for 10 years, with a further 10 year option.

PHG successfully completed a recent rights issue, which fully funded the purchase consideration of \$6.25m. The current standalone EBITDA of the facility is \$0.75m, with a further \$200,000 of synergies expected to be delivered by PHG in the first 18 months.

This acquisition builds on the Company's competency in rehabilitation services, with facilities now in Eden, Westmead and the new 24 room rehabilitation unit at Forster.

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