



Pearl Healthcare Ltd
National Headquarters

4 April 2012

Notice of Meeting with Resolution to Delist from ASX/ Equal Access Buy-back.

The Directors of Pearl Healthcare Limited advise that they plan to call a general meeting of shareholders on Wednesday 9 May 2012 to consider whether to remove the Company from the official list of the ASX. A Notice of General Meeting and Explanatory Notes will be mailed to all shareholders shortly detailing the reasons for this decision. The proposal to delist was initially flagged to shareholders on 17 October 2011.

As outlined in the Explanatory Notes to the Notice of General Meeting, the Directors believe that the proposed delisting is in the best interests of shareholders for many reasons, including lack of liquidity, lack of investor interest, limited shareholder spread and a desire to reduce costs.

In an attempt to provide an exit mechanism for shareholders the Directors have applied for admission to the "Low Volume Market" register maintained by ASIC to facilitate trading in Pearl Healthcare shares post delisting.

Directors have also decided to launch an on market equal access-share buy-back to provide an exit mechanism for any shareholders wishing to sell their shares. Up to 10% of the Company's current shares on issue, being up to 2,018,375 shares can be acquired by Pearl Healthcare over the next 12 months. It is expected that the buy-back will commence on or around 23 April 2012.

Charles Furness
Company Secretary