

**RESULTS OF GENERAL MEETING -
APPROVAL FOR RETURN OF CAPITAL**

Planet Metals Limited (ASX Code **PMQ**) advises that the one Resolution put to members at the General Meeting of shareholders was passed on a show of hands. The resolution put to the Meeting was set out in the Notice of Meeting within ASX Release dated 22 June 2012. The Company will now proceed with the capital return of 6.5 cents per share which is expected to be distributed on 9 August 2012 to shareholders holding shares in the Company at the record date of 2 August 2012. Trading in shares on an "ex return of capital" basis will commence on 27 July 2012.

A schedule of proxy votes received is attached.



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Company Secretary
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GENERAL MEETING PROXY VOTE SUMMARY

		RESOLUTION
FOR	Shares	37,766,143
	Shareholders	145
AGAINST	Shares	91,088
	Shareholders	9
OPEN	Shares	324,275
	Shareholders	12
TOTAL VOTES	Shares	38,181,506
	Shareholders	166
ABSTAIN/ EXCLUDED	Shares	548
	Shareholders	1