

18 December 2012

ASX Release

COCKATOO ISLAND – FIRST LOADING SUCCESSFULLY COMPLETED

18 December 2012, Perth Pluton Resources Limited (ASX code : PLV) are pleased to announce that they safely and successfully completed loading of the first shipment of Iron Ore from Cockatoo Island on Thursday 13 December 2012 aboard MV Navios Horizon with the cargo bound for China. The first shipment of Iron Ore from Cockatoo Island, despite all the challenges of mobilising a new contractor, mining fleet and crushing and screening facility to site, including the removal of existing of major infrastructure, completed their first ship within 11 weeks of taking possession. The major milestone tested our operations team and mining contractor (WATPAC Civil and Mining) Managing Director, Tony Schoer said. Preparations are underway for the next shipment scheduled in January 2013.

Pluton recently completed decommissioning of the old crushing and screening facilities and the product storage shed, which will allow it access to the Stage 4 ore zone. Stage 4 ore zone contains the initial resource announced to the ASX - 27 September 2012.

The figure below shows loading operations prior to the vessel departure



For more information please contact:

Tony Schoer – Managing Director & CEO

0411 232 711

tony.schoer@pluton.com.au

About Pluton: Pluton Resources Limited is listed on the Australian Securities Exchange (ASX Code “PLV”). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia include the Irvine Island and Cockatoo Island iron Ore projects. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at www.pluton.com.au

Pluton Resources Limited

Level 1, 5 Ord Street, West Perth WA 6005

PO Box 1622, West Perth WA 6872

Ph: (08) 6145 1800

ABN: 12 114 561 732



GOLDEN GECKO
Awards for Environmental Excellence
2010 AWARD RECIPIENT