

1Mt Off-take Agreement Executed – Cockatoo Island

2nd October, 2012, Melbourne: The Directors of Pluton Resources Limited (ASX Code: PLV) are pleased to advise that the 1 million tonne off-take agreement referred to in the shareholder update for the Cockatoo Island project announced on the 28th September, 2012 has now been executed by all parties.

Under the terms of the agreement the Cockatoo joint venture will receive \$20 million as a pre-payment to fund the statutory environmental bonds. The bonds will remain as a joint venture asset.

For more information contact Managing Director, Mr. Tony Schoer, on 0411 232 711 or tschoer@plutonresources.com.

Tony Schoer
Managing Director and Chief Executive Officer

About Pluton: Pluton Resources Limited is listed on the Australian Stock Exchange (ASX Code “PLV”). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia are 100% owned by Pluton, which includes the Irvine Island and Cockatoo Island iron ore projects. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at www.plutonresources.com.
