

# ASX ANNOUNCEMENT



*Sydney, 19 December 2012*

## **PERLS III - QUARTERLY DIVIDEND PAYMENT**

Today, before market close, the Directors of Preferred Capital Limited resolved to pay a fully franked PERLS III dividend of \$1.4788 per security to be paid on 7 January 2013.

The dividend rate is based on the following calculation:

|   |                |
|---|----------------|
| Market rate (90 Bank Bill Rate as at 8 October 2012): | 3.1867%        |
| Plus Margin:  | <u>1.0500%</u> |
|   | 4.2367% p.a    |
| Multiplied by (1- Tax Rate):                          | <u>0.70</u>    |
| Dividend Rate   | 2.9657% p.a    |

The record date for the dividend is 31 December 2012 with the ex-dividend date being 21 December 2012. The dividend will cover a period of 91 days.

For further information, please contact Tricia Ho-Hudson (Head of Capital and Regulatory Strategy), on (02) 9118 1319.

Maria Karagiannis  
Company Secretary  
Preferred Capital Limited