



29 May 2012

Companies Announcement Office
ASX Limited
Level 4, North Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Mr Kobe Li

Patrys Limited ACN 123 055 363 – Expiry of Options

Please find attached an Appendix 3Y for each of Mr John Read and Dr Alan Robertson, required due to the expiry of the options issued to them on 29 May 2007 – *Directors ESOP Tranche 1*.

In addition, I take this opportunity to note that the following *Initial Seed Investor* options will lapse on 13 July 2012 (fifth anniversary of IPO).

Grant Date	Granted Number	Exercise price	First exercise date	Last exercise date
		\$		
31/03/07	4,595,851	0.45	13/01/2008	13/07/2012
31/03/07	4,595,852	0.45	13/07/2008	13/07/2012
31/03/07	7,627,163	0.80	13/01/2008	13/07/2012
31/03/07	7,627,164	0.80	13/07/2008	13/07/2012

Given the current share price it is unlikely that any of these options (24,446,030 in total) will be exercised prior to the expiry date.

Yours faithfully

A handwritten signature in dark ink, appearing to read "RM42" followed by a stylized flourish.

Roger McPherson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity - Patrys Limited
ABN – 97 123 055 363

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Read
Date of last notice	19 January 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Suzannah Read 25,834 ordinary shares Harrison Read 25,834 ordinary shares Linda Greenhow 5,834 ordinary shares Cannington Corporation Pty Ltd 2,085,001 ordinary shares The Director has the ability to influence the voting and disposal of these shares.
Date of change	29 May 2012
No. of securities held prior to change	Direct: 165,886 ordinary shares, 500,000 options exercisable at \$0.45, 600,000 options exercisable at \$0.2609. Indirect: Suzannah Read 25,834 ordinary shares, Harrison Read 25,834 ordinary shares, Linda Greenhow 5,834 ordinary shares, Cannington Corporation Pty Ltd 418,334 ordinary shares
Class	Ordinary shares
Number acquired	N/A
Number disposed	Direct: 200,000 options exercisable at \$0.45 Indirect: Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Direct: 165,886 ordinary shares, 900,000 unlisted options Indirect: Suzannah Read 25,834 ordinary shares, Harrison Read 25,834 ordinary shares, Linda Greenhow 5,834 ordinary shares, Cannington Corporation Pty Ltd 2,085,001 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of 200,000 options exercisable at \$0.45


Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	


 Roger McPherson
 Company Secretary
 29 May 2012

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity - Patrys Limited
ABN – 97 123 055 363

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Robertson
Date of last notice	2 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	29 May 2012
No. of securities held prior to change	75,026 ordinary shares 250,000 options exercisable at \$0.45 300,000 options exercisable at \$0.2609
Class	Ordinary shares
Number acquired	N/A
Number disposed	100,000 options exercisable at \$0.45
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Direct: 75,026 ordinary shares and 450,000 unlisted options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of 100,000 options exercisable at \$0.45
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	


Roger McPherson
Company Secretary
29 May 2012

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