

**ASX & Media Release**

**Results of EGM held 11 January 2012**

**Melbourne, Australia; 11 January, 2012:**

In accordance with Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001 (Cth)*, we advise details of the resolution and the proxies received in respect of the resolutions that were the subject of the meeting:

***Resolution 1 – Ratification of the Prior Placement of Shares (note 86,618,565 shares excluded from this resolution)***

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
92,661,011	1,543,640	4,471,000	716,915

The motion was unanimously carried as an ordinary resolution on a show of hands.

***Resolution 2 – Approval to Issue Shares to Sophisticated Investors (note 86,618,565 shares excluded from this resolution)***

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
97,302,233	1,373,418	Nil	716,915

The motion was unanimously carried as an ordinary resolution on a show of hands.

***Resolution 3 – Approval of Share Issue to Stork Holdings 2010 Ltd (note 57,625,000 shares excluded from this resolution)***

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
67,253,865	1,548,418	500,000	716,915

The motion was unanimously carried as an ordinary resolution on a show of hands.

***Resolution 4 – Approval of Share Issue to Cannington Corporation Pty Ltd (note 641,722 shares excluded from this resolution)***

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
119,711,122	1,806,140	4,981,000	105,600

The motion was unanimously carried as an ordinary resolution on a show of hands.



**Resolution 5 – Approval of Share Issue to Dr. Marie Roskrow (note 150,000 shares excluded from this resolution)**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
124,188,536	2,738,747	10,000	706,915

The motion was unanimously carried as an ordinary resolution on a show of hands.

**Resolution 6 – Issue of 325,000 shares to Dr. Marie Roskrow, Managing Director, under Loan Share Plan (note 58,491,748 shares excluded from this resolution)**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's Discretion</b>
66,124,515	2,738,747	10,000	105,600

The motion was unanimously carried as an ordinary resolution on a show of hands.

**Roger McPherson**  
**Company Secretary**

**-Ends-**

**About Patrys Limited:**

Based in Melbourne, Australia, Patrys (ASX: PAB) is focused on the development of natural human antibodies as therapies for cancer. More information can be found at [www.patrys.com](http://www.patrys.com).