



facsimile

To: ASX Company Announcements Platform **Fax:** 1300 135 638
&
Mr Roger McPherson - Company Secretary **Fax:** 03 9670 3247
Patrys Limited [PAB]

From: Scott Martin **Fax:** (02) 8225 5114
Citigroup Global Markets Australia Pty Limited

Date: 20 February 2012 **Pages:** 3 (including cover sheet)

Subject: Submission of Form 605 re: Patrys Limited [PAB]

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Notice of ceasing to be a substantial holder
**Form 605
Corporations Act
Section 671B**

To: Patrys Limited (Ordinary Fully Paid, PAB)

1. Details of substantial shareholder

Citigroup Global Markets Australia Pty Limited (ACN 003 114 832) and each of the related bodies corporate in the Citi group of companies worldwide (for more details please visit www.citigroup.com).

The holder ceased being a substantial holder on 16 February 2012.

The previous notice had been given to the company on 16 February 2012.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of Relevant Interest	Class of securities affected
16 February 2012	Citigroup Global Markets Limited	Citigroup Global Markets Limited, in its capacity as Prime Broker, ceased to hold a relevant interest as a result of reduced borrowings under a Securities Lending Agreement	PAB, Ordinary Fully Paid

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Citigroup Global Markets Limited	Citigroup Centre, 33 Canada Square London, E14 5LB
Citigroup Global Markets Australia Pty Limited	Level 22, Citigroup Centre, 2 Park Street, Sydney NSW 2000

Dated this day 20 February 2012.



Scott Martin

Citigroup Global Markets Australia Pty Limited