



9 March 2012

Companies Announcement Office
ASX Limited
Level 4, North Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Patrys Limited (Patrys) ACN 123 055 363 – Appendix 3Y

Acceptys, Inc. (Acceptys), a U.S. company related to, but not completely owned by, Mr Michael Stork, a director of Patrys, has been subject to voluntary dissolution by its members. As a result of this the 9,300,000 shares in Patrys held by Acceptys have been distributed to the shareholders of Acceptys. The distribution has been made by way of transfer in direct proportion to the ownership holdings in Acceptys.

As Mr Stork was the controlling shareholder (8,240,098 shares representing 88.6% ownership) of Acceptys the full Acceptys holding has previously been attributed to Mr Stork for the purposes of the lodgement of Appendix 3Ys. Accordingly as a result of this transaction Mr Stork's shareholding appears to reduce by 1,059,902 shares. There were five other shareholders in Acceptys, with the next largest distribution being 388,481 shares.

Mr Stork remains committed to and supportive of Patrys and has indicated he intends to continue to hold his Patrys shares for the foreseeable future.

Yours faithfully

A handwritten signature in blue ink, appearing to read "R McPherson", followed by a horizontal line.

Roger McPherson
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity - Patrys Limited
ABN – 97 123 055 363

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Stork
Date of last notice	19 January 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	83,231,765 fully paid ordinary shares held by Stork Holdings 2010 Limited The Director has the ability to influence the voting and disposal of the shares of this company.
Date of change	8 March 2012
No. of securities held prior to change	Direct: 300,000 unlisted options over ordinary shares Indirect: 74,991,667 fully paid ordinary shares held by Stork Holdings 2010 Limited Indirect: 9,300,000 fully paid ordinary shares held by Acceptys, Inc
Class	Fully paid ordinary shares
Number acquired	Refer attached letter
Number disposed	Refer attached letter
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Refer attached letter

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Direct: 300,000 unlisted options Indirect: 83,231,765 fully paid ordinary shares held by Stork Holdings 2010 Limited
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptys Inc.: Distribution of 8,240,098 shares to Stork Holding 2010 Limited on dissolution of Acceptys, Inc. The balance of 1,059,902 of the shares held have been distributed to the minor shareholders of Acceptys. Refer attached letter for further details.


Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	


Roger McPherson
Company Secretary
9 March 2012

⁺ See chapter 19 for defined terms.