

ASX Announcement

26 November 2012

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting ("AGM") of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 (Ordinary Resolution)

"That Brian Moller, who retires by rotation in accordance with Rule 13.2 of the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company."

Resolution 2 (Non-binding Resolution)

"That, the Remuneration Report for the year ended 30 June 2012 (as set out in the Directors Report) be adopted."

Resolution 3 (Ordinary Resolution)

"That the Performance Rights Plan, as summarised in the Notice of Meeting and Explanatory Memorandum, be approved and that for the purposes of Listing Rule 7.2 exception 9(b), the issue of Performance Rights under the Performance Rights within three (3) years from the date of this resolution be an exception to Listing Rule 7.1."

Resolution 4 (Special Resolution)

"That, pursuant to and in accordance with Listing Rule 7.1A, and for all other purposes, the Shareholders approve the issue of securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of this Annual General Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions in the Explanatory Memorandum."

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	35,151,412	1,020,500	5,760,000	16,250	41,948,162
2	32,164,412	1,238,500	5,760,000	2,785,250	41,948,162
3	32,189,310	1,254,602	5,760,000	2,744,250	41,948,162
4	35,015,412	1,127,500	5,760,000	45,250	41,948,162

On behalf of the board
DP Cornish
Company Secretary