



Companies Announcement Office  
Australian Stock Exchange Limited

## IMPLEMENTATION OF PADBURY AND AURIUM MERGER

**Padbury Mining Limited (Padbury) (ASX:PDY)** is pleased to announce that its merger with Aurium Resources Limited (Aurium) (ASX:AGU) was successfully implemented today.

The Padbury Board is excited about taking Padbury and the Peak Hill Iron Project forward as we work towards the growth of our company.

### **Trading in new shares and options**

Confirmation statements for the new shares and options issued by Padbury in connection with the merger will be despatched today. The new shares and options will commence trading on a normal basis tomorrow.

An Appendix 3B in respect of the new shares and options, which updates the information provided in the Appendix 3B lodged by Padbury on 15 October 2012, is enclosed with this announcement.

### **Aurium delisting**

Aurium will be removed from the official list of ASX shortly.

### **Further enquiries**

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# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

Padbury Mining Limited (**Padbury**)

ABN

12 009 076 242

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1 +Class of +securities issued or to be issued

1. Fully paid ordinary shares (**Shares**)
2. Options to acquire fully paid ordinary shares (30 June 2014 expiry and 2 cents exercise price)

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+ See chapter 19 for defined terms.

<p>2 Number of +securities issued or to be issued (if known) or maximum number which may be issued</p>	<ol style="list-style-type: none"> <li>1. 840,400,007 Shares (issued pursuant to a scheme of arrangement between Aurium Resources Limited (<b>Aurium</b>) and its shareholders (<b>Share Scheme</b>)).</li> <li>2. 741,300,000 options consisting of: <ol style="list-style-type: none"> <li>a. 108,800,000 options to acquire fully paid ordinary shares (30 June 2014 expiry and 2 cents exercise price) (<b>New Padbury Options</b>) (issued pursuant to a scheme of arrangement between Aurium and its listed optionholders (<b>Option Scheme</b>); and</li> <li>b. 632,500,000 options to acquire fully paid ordinary shares (30 June 2014 expiry and 2 cents exercise price) (ASX code: PDYAO) (<b>PDYAO Options</b>). The PDYAO options are already on issue and were issued on various dates during the period from 13 January 2011 to 6 July 2011, and were issued as unlisted options,</li> </ol> <p>(together, the <b>Options</b>).</p> </li> </ol>
<p>3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p>	<ol style="list-style-type: none"> <li>1. <b>Shares</b> Fully paid ordinary shares.</li> <li>2. <b>Options</b> Each Option confers the right to acquire one fully paid ordinary share in Padbury on or before 30 June 2014 at an exercise price of 2 cents.</li> </ol>

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p><b>1. Shares</b> Yes. The Shares will rank equally in all respects with existing fully paid ordinary shares.</p> <p><b>2. Options</b> No. There is currently no equivalent class of quoted securities. The Options will form a new class of quoted securities.</p>
<p>5 Issue price or consideration</p>	<p><b>1. Shares</b> The Shares will be issued as consideration for the transfer to Padbury of all of the issued shares in Aurium pursuant to the Share Scheme.</p> <p><b>2. Options</b></p> <ul style="list-style-type: none"> <li>a. The New Padbury Options will be issued as consideration for the approval by Aurium listed optionholders of the Option Scheme.</li> <li>b. The PDYAO Options were issued (on various dates during the period 13 January 2011 to 6 July 2011) for nil consideration on exercise of unlisted options expiring on 30 June 2012 and exercisable at 1 cent each.</li> </ul>

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+ See chapter 19 for defined terms.

<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p><b>1. Shares</b> The Shares will be issued as consideration for the transfer to Padbury of all of the issued shares in Aurium pursuant to the Share Scheme.</p> <p><b>2. Options</b></p> <p>a. The New Padbury Options will be issued as consideration for the approval by Aurium listed optionholders of the Option Scheme.</p> <p>b. The PDYAO Options, which were issued on various dates during the period 13 January 2011 to 6 July 2011, were issued pursuant to the exercise of unlisted options expiring on 30 June 2012 and exercisable at 1 cent each.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>No.</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>Not applicable.</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>Not applicable.</p>
<p>6d Number of +securities issued with security holder approval under rule 7.1A</p>	<p>Not applicable.</p>
<p>6e Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)</p>	<p>Not applicable.</p>
<p>6f Number of securities issued under an exception in rule 7.2</p>	<p>Not applicable.</p>

6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.	Not applicable.	
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable.	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Not applicable.	
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	29 October 2012	
8	Number and +class of all +securities quoted on ASX (including the securities in section 2 if applicable)	Number	+Class
		3,239,433,650	Fully paid ordinary shares
		741,300,000	Options (30 June 2014; 2 cents)
9	Number and +class of all +securities not quoted on ASX (including the securities in section 2 if applicable)	Number	+Class
		11,000,000	Options (30 June 2014; 1.5 cents)
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable.	

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not applicable.
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+ See chapter 19 for defined terms.

12	Is the issue renounceable or non-renounceable?	Not applicable.
13	Ratio in which the +securities will be offered	Not applicable.
14	+Class of +securities to which the offer relates	Not applicable.
15	+Record date to determine entitlements	Not applicable.
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable.
17	Policy for deciding entitlements in relation to fractions	Not applicable.
18	Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	Not applicable.
19	Closing date for receipt of acceptances or renunciations	Not applicable.
20	Names of any underwriters	Not applicable.
21	Amount of any underwriting fee or commission	Not applicable.
22	Names of any brokers to the issue	Not applicable.
23	Fee or commission payable to the broker to the issue	Not applicable.
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	Not applicable.

25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable.
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	Not applicable.
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable.
28	Date rights trading will begin (if applicable)	Not applicable.
29	Date rights trading will end (if applicable)	Not applicable.
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Not applicable.
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable.
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable.
33	+Despatch date	Not applicable.

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid,

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+ See chapter 19 for defined terms.

## Entities that have ticked box 34(a)

### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37  A copy of any trust deed for the additional +securities

## Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and <sup>+</sup>class of all <sup>+</sup>securities quoted on ASX (including the securities in clause 38)

Number	<sup>+</sup> Class

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+ See chapter 19 for defined terms.

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  .....

(Company secretary)

Date: 29 October 2012

Print name: Leonard Math

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