



MARKET RELEASE

3 December 2012

Phoenix Gold Limited

TRADING HALT

The securities of Phoenix Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 5 December 2012 or when the announcement is released to the market.

Security Code: PXG
 PXGOA

Jill Hewitt
Senior Adviser, Listings (Perth)



Phoenix Gold
Limited

ACN 140 269 316

PO Box 100

KALGOORLIE WA 6433

3 December 2012

Ms Tonia Oliveira
Senior Adviser, Listings Perth
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

ASX: PXG, PXGOA

Dear Tonia,

REQUEST FOR TRADING HALT

Phoenix Gold Limited (**Phoenix** or **Company**) requests a trading halt pending an announcement of drilling results at the Company's Castle Hill Project.

Phoenix would like the trading halt to last for two days, being Monday 3 December and Tuesday 4 December 2012.

The Company expects to announce the results, following preliminary verification work, to the market on Wednesday so that the Company's securities can be reinstated on Wednesday morning 5 December before the commencement of trading.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Ian Gregory
Company Secretary

Phoenix Gold Ltd
ABN 55 140 269 316

73 Dugan Street
PO Box 100
Kalgoorlie WA 6430
Phone +61 8 9021 2704
Fax +61 8 9021 3393

www.phoenixgold.com.au
info@phoenixgold.com.au