

27 September 2012

PAPERLINX BOARD CHANGES

The Board of PaperlinX Limited advises the following Board changes:

- Mr Michael Barker has been appointed to the Board as a Non-Executive Director with immediate effect, thus ensuring an ongoing quorum.
- As a result of this appointment, the three previously announced resignations of Mr Harry Boon, Mrs Lyndsey Cattermole and Mr Anthony Clarke have been brought forward to have immediate effect.
- Subsequently, Mr Robert Kaye SC was appointed to the Board as a Non-Executive Director with immediate effect; and
- Mr Michael McConnell has resigned from the Board with effect from 5pm the night prior to the next general meeting of shareholders.

The profiles of the new Non-Executive Directors are outlined below:

Mr Barker is an actuary with a career background in institutional investment management and has held a number of senior executive positions including with NatWest Investment Management, County NatWest Investment Management and Aetna Life and Casualty. He has served as a non-executive director on a number of boards in the financial and property sectors and is currently a director of Metlife Insurance Ltd.

Mr Kaye is a Senior Counsel in NSW who has given legal and strategic advice and acted for many public and private financial institutions and commercial enterprises. He has had significant mediation experience and has been involved in the successful resolution of complex disputes in an array of commercial matters both advisory and litigious in nature.

For further information, please contact:

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