

7 March 2012

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

Appendix 3B – Monthly CDI Movement, Exercise of Warrants and Options

PMI Gold Corporation (TSX-V: PMV) (ASX:PVM) wishes to advise the monthly CDI movement update (Appendix 3B) for the month ended 29 February 2012, as required under section 3.1.1 of the ASX Admissions and Waiver letter dated 16 December 2010.

PMI also provides an update to the market on the Company's options and warrants position for the month ended 29 February 2012. Please note that these options and warrants are listed in Canada only, and are not listed on the Australian Securities Exchange.

Transactions during February 2012:

Action:	Type:	Amount:	Details:	Cash C\$:
Exercised	Warrants	2,750,000	Exercisable at \$0.20 on or before May 14, 2012	\$550,000
Exercised	Warrants	50,000	Exercisable at \$0.20 on or before Jul 16, 2012	\$10,000
Exercised	Warrants	50,000	Exercisable at \$0.10 on or before Mar 30, 2012	\$5,000
		2,850,000		
				TOTAL: \$565,000
Issued	Options	0		
Issued	Warrants	0		
Cancelled/Expired	Options	0		
Cancelled/Expired	Warrants	0		

Balance as at 29 February 2012:

PMI Gold's issued capital increased from 221,565,084 to 224,415,084.		Av. Price C\$
Shares on Issue:	224,415,084	-
Outstanding Options:	13,492,500	C\$0.83
Outstanding Warrants:	23,060,000	C\$0.25
Fully Diluted:	260,967,584	-

Yours sincerely



Collin Ellison
Managing Director & CEO

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

PMI Gold Corporation

ACN

146 885 609

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 2,159,390 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | New shares quoted as CDI's on the ASX as a result of the movement between the TSX-V and ASX, as required to be reported on a monthly basis. |

+ See chapter 19 for defined terms.

4	<p>Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	Yes						
5	Issue price or consideration	Nil						
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Notification to the ASX of the movement of CDI's between the TSX-V and ASX.						
7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	29 February 2012						
8	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Number of CDI's quoted as at 29 February 2012</td> </tr> <tr> <td>58,931,262</td> </tr> </tbody> </table>	Number	Number of CDI's quoted as at 29 February 2012	58,931,262	<table border="1"> <thead> <tr> <th>⁺Class</th> </tr> </thead> <tbody> <tr> <td>Shares (Quoted as CDIs) (ASX)</td> </tr> </tbody> </table>	⁺ Class	Shares (Quoted as CDIs) (ASX)
Number								
Number of CDI's quoted as at 29 February 2012								
58,931,262								
⁺ Class								
Shares (Quoted as CDIs) (ASX)								

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		165,483,822	Fully Paid Ordinary Shares listed on the TSX-V
		4,830,000	Warrants exercisable at C\$0.10 on or before Mar 30, 2012
		225,000	Warrants exercisable at C\$0.20 on or before Mar 30, 2012
		425,000	Warrants exercisable at C\$0.20 on or before May 14, 2012
		13,080,000	Warrants exercisable at C\$0.20 on or before July 16, 2012
		2,000,000	Warrants exercisable at C\$0.50 on or before Oct 12, 2012
		2,500,000	Warrants exercisable at A\$0.60 on or before Dec 17, 2013
		125,000	Options exercisable at C\$0.20 on or before Jun 26, 2012
		167,500	Options exercisable at C\$0.20 on or before Mar 26, 2013
		1,650,000	Options exercisable at C\$0.30 on or before Sept 9, 2014
		500,000	Options exercisable at C\$0.40 on or before Oct 28, 2014
		2,000,000	Options exercisable at C\$.80 on or before June 1, 2016.
		2,000,000	Options exercisable at C\$1.05 on or before Dec 15, 2015
		5,000,000	Options exercisable at C\$0.90 on or before Jan 20, 2016, vesting in six tranches including performance conditions.
		500,000	Options exercisable at C\$0.90 on or before Feb 18, 2016
		560,000	Options exercisable at C\$0.80 on or before June 1, 2016, vesting in six tranches including performance conditions.
		240,000	Options exercisable at C\$0.77 on or before October 2, 2016
		200,000	Options exercisable at C\$1.17 on or before November 19, 2016
		550,000	Options exercisable at C\$1.75 on or before November 19, 2016

+ See chapter 19 for defined terms.

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	

23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	<p>Number and +class of all +securities quoted on ASX (including the securities in clause 38)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="padding: 5px;">Number</th> <th style="padding: 5px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 100px;"></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

Quotation agreement


- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

+ See chapter 19 for defined terms.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:


Managing Director/CEO

Date: 06 March 2012

Print name:

Collin Ellison

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