

20 March 2012

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

CHANGE IN SUBSTANTIAL HOLDING – A J MILLER

In compliance with the conditions set out as part of PMI Gold Corporation's (**Company**) admission to the official list of ASX Limited, the Company wishes to advise that the percentage holding of a substantial shareholder has reduced by more than 1% due to a change in the issued capital of the Company as set out below:

	<u>Previous Holding</u>	<u>Current Holding</u>
AJ Miller Shares	20,676,865	20,676,865
Issued capital - Company	224,315,084	252,415,084
% interest	9.22%	8.19%
AJ Miller Shares	20,676,865	20,676,865
AJ Miller Warrants	5,000,000	5,000,000
Total A J Miller equity	<u>25,676,865</u>	<u>25,676,865</u>
Issued capital - Company	224,315,084	252,415,084
Outstanding Warrants	23,160,000	23,060,000
Outstanding Options	13,492,500	15,492,500
Total equity - fully diluted	<u>260,967,584</u>	<u>290,967,584</u>
% interest fully diluted	9.84%	8.82%

Yours sincerely

Collin Ellison
Managing Director & CEO