

20 March 2012

Company Announcement Platform  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

**CHANGE IN SUBSTANTIAL HOLDING – A J MILLER**

In compliance with the conditions set out as part of PMI Gold Corporation's (**Company**) admission to the official list of ASX Limited, the Company wishes to advise that the percentage holding of a substantial shareholder has reduced by more than 1% due to a change in the issued capital of the Company as set out below:

	Previous Holding	Current Holding
AJ Miller Shares	20,676,865	20,676,865
Issued capital - Company	224,315,084	252,415,084
% interest	<b>9.22%</b>	<b>8.19%</b>
AJ Miller Shares	20,676,865	20,676,865
AJ Miller Warrants	5,000,000	5,000,000
Total A J Miller equity	25,676,865	25,676,865
Issued capital - Company	224,315,084	252,415,084
Outstanding Warrants	23,160,000	23,060,000
Outstanding Options	13,492,500	15,492,500
Total equity - fully diluted	260,967,584	290,967,584
% interest fully diluted	<b>9.84%</b>	<b>8.82%</b>

Yours sincerely



Collin Ellison  
Managing Director & CEO