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Companies Announcement Platform
Australian Stock Exchange Limited
20 Bridge Street,
SYDNEY NSW 2000

CLARIFYING STATEMENT

PMI Gold Corporation would like to respond to recent press articles in regard to financing for the Obotan Gold Project in Ghana.

PMI is currently exploring a full range of financing alternatives, however the type of project financing will not be determined until a final decision to advance the Obotan Project into development is made by the Company's Board of Directors.

Yours sincerely

PMI GOLD CORPORATION



Collin Ellison
Managing Director & CEO