



MARKET RELEASE

13 March 2012

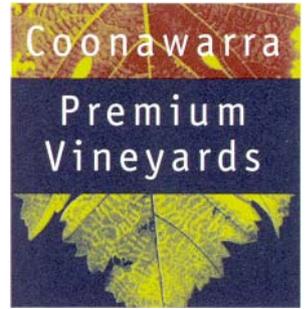
COONAWARRA AUSTRALIA PROPERTY TRUST

TRADING HALT

The securities of Coonawarra Australia Property Trust (the "Trust") will be placed in pre-open at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 15 March 2012 or when the announcement is released to the market.

Security Code : CNR

Justin Nelson
Manager, Listings (Adelaide)



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13 March 2012
Senior Advisor - Issuers
Australian Stock Exchange
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir

Coonawarra Australia Property Trust: Trading Halt Request

Coonawarra Australia Property Trust ("CNR") requests a trading halt, pending the outcome of discussions with its Bank following the receipt of Notices of Demand in relation to various finance facilities of CNR and its 76% owned subsidiary CPV Wines Limited.

CNR also owns 24.5% of Prince Hill Wines Limited which has also requested a trading halt for similar reasons.

For the purposes of Listing Rule 17.1 CNR provides the following information:

- (a) CNR wishes to place the Trust in a trading halt immediately.
- (b) CNR requests the trading halt to remain in place until 4pm Thursday 15 March 2012 unless before that time CNR makes an announcement in relation to discussions with its Bank.
- (c) CNR is not aware of any reason why the trading halt should not be granted.
- (d) CNR is not aware of any other information necessary to inform the market about the halt.

Yours sincerely

Andrew Parkinson
Director

Coonawarra Premium Vineyards Limited
As Trustee and Responsible Entity for the
Coonawarra Australia Property Trust