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Carbon Energy Limited

ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

ASX Announcement

23 February 2012

Change of Share Registrar for Carbon Energy Limited

Carbon Energy Limited (ASX: CNX) (OTCQX: CNXAY) will transfer responsibility for the maintenance of the CNX Share Register to Link Market Services Limited (Link), effective start of business Monday, 2 April 2012. The new share registry contact details are provided below:

Link Market Services Limited

Street Address:

Level 15
324 Queen Street
Brisbane QLD 4000

Postal Address:

Locked Bag A14
Sydney South NSW 1235

Contact details:

Local telephone number: 1300 554 474 (toll free)

International telephone number: +61 2 8280 7111

Facsimile number: (02) 9287 0303

Lodgement of documentation by member organisations, security holders, and other interested parties must be made at the new address from Monday, 2 April 2012. Should you have any questions regarding the change of address, please direct them to Alison McGuire, Business Development Manager, at Link on (02) 8280 7100.

ENDS

For and on behalf of the Board



Morné Engelbrecht
Chief Financial Officer & Company Secretary
cc: Alison McGuire, Link Market Services Limited.



About Carbon Energy:

Carbon Energy is a world leader in advanced coal technology. Our business is transforming stranded coal resources into high-value fuels with lower carbon emissions to meet the increasing global demand for new, low cost, alternative energy sources.

Carbon Energy is headquartered in Brisbane, Australia and listed on the Australian Securities Exchange (ASX). The Company also has an office in New York and is quoted on the OTCQX International.

The Company's proprietary technology, keyseam® is an innovation in underground coal gasification (UCG), incorporating a unique site selection methodology and advanced geological and hydrological modelling. Keyseam maximises resource efficiency, extracting up to 20 times more energy from the same resource than coal seam gas, whilst minimising surface disturbance and preserving groundwater quality.

Carbon Energy's technological advantage comes from its association with Australia's premier research agency, CSIRO, which includes world-class geotechnical, hydrological and gasification modelling capabilities.

Carbon Energy is building an international portfolio of coal assets suitable for keyseam® and accessible to high-value markets. The Company has resources and rights to coal assets in projects across Australia, Chile, United States and Turkey.

About Link Market Services:

Link Market Services Limited (Link) is Australia's leading share registry and financial services provider, managing over 10 million account records, over 1,000 ASX securities and over \$500 billion in investments.

Link is dedicated to the provision of premium service, utilising innovative technology and industry expertise to deliver tailored best practice solutions and value to clients, employees and investors.

Link's suite of services are comprehensive, incorporating core registry and capital market services, as well as various specialist functions including the provision of employee plan solutions, company secretarial services, shareholder analytics and communication solutions.

Link provides services to over 80% of the S&P/ASX 100.

The Link Group of companies provide services in Australia, the United Kingdom, France, New Zealand, India, Papua New Guinea, South Africa, Canada and the United States.

www.linkmarketservices.com.au