



carbonenergy

resource. technology. markets.

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ASX/Media Announcement

17 May 2012

Carbon Energy Webcast and Presentation – Conventional Coal JORC Exploration Target

Carbon Energy (ASX:CNX, OTCQX:CNXAY) posted to the Company's website a webcast with Managing Director Andrew Dash discussing this morning's announcement regarding the 4 – 8 Billion Tonne Conventional Coal JORC Exploration Target.

To view please go to <http://bit.ly/CarbonEnergyWebcast> and select the "View" button on the right hand side.

Yours Faithfully

Morné Engelbrecht
CFO & Company Secretary

About Carbon Energy

Carbon Energy is world leader in advanced coal technology. Our business is transforming stranded coal resources into high-value fuels with lower carbon emissions to meet the increasing global demand for new, low cost, alternative energy sources.

Carbon Energy is headquartered in Brisbane, Australia and listed on the Australian Securities Exchange (ASX). The Company also has an office in New York and is quoted on the OTCQX International.

The Company's proprietary technology, keyseam® is an innovation in underground coal gasification (UCG), incorporating a unique site selection methodology and advanced geological and hydrological modelling. Keyseam maximises resource efficiency, extracting up to 20 times more energy from the same resource than coal seam gas, whilst minimising surface disturbance and preserving groundwater quality.

Carbon Energy's technological advantage comes from its association with Australia's premier research agency, CSIRO, which includes world-class geotechnical, hydrological and gasification modelling capabilities.

Carbon Energy is building an international portfolio of coal assets suitable for keyseam® and accessible to high-value markets. The Company has resources and rights to coal assets in projects across Australia, Chile and the United States.