



Clarifying Statement regarding Chaketma Project Scoping Study

Emerging phosphate miner Celamin Holdings N.L. (ASX: CNL, "Celamin") provides further information relating to the Scoping Study completed on the Chaketma Phosphate Project in Tunisia ("Scoping Study"), where Celamin holds the Exploration Permit with local company Tunisian Mining Services SARL ("TMS").

For clarity, investors are advised that Celamin does not represent that the results of the Scoping Study, announced on the 14th of August 2012, present an economically viable project as the assumptions used to date may not be considered sufficiently reliable and the results of the Scoping Study were based upon the Company's previously announced exploration target of 175-283 million tonnes of 19-22% P₂O₅. The potential quantity and grade of these phosphate deposits, reported as exploration targets, is conceptual in nature. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Accordingly, the assumptions used in the Scoping Study might never be realised.

Forward looking statements implying economic viability require a reasonable basis, as at the date of reporting, otherwise they are taken to be misleading under the Corporations Act 2001 (**Reasonable Basis Requirement**). The Company does not undertake that it has met the Reasonable Basis Requirement, and as such, the Scoping Study should not be used as a basis for investment decisions about shares in the Company.

About Celamin Holdings NL

Celamin Holdings NL (ASX Code CNL) is an ASX-listed company focused on the exploration and development of resource projects in North Africa, initially in Tunisia and Algeria.

Celamin holds the Chaketma Phosphate exploration permit in Tunisia with Tunisian Mining Services (TMS). This project is Celamin's current focus as it has better target potential than Celamin's other Phosphate project, Bir El Afou. The first results from channel sampling, drilling program and historic data at Chaketma have been announced. The Chaketma project would use the same rail and port infrastructure as identified in the Bir El Afou pre-feasibility studies.

Celamin continues to step up work to carry out a due diligence drilling program for its farm-in to an Exploitation Permit at the Oued El Kebir precious and base metal project in Algeria.

Celamin has also acquired rights to several base metal tailings Projects in Tunisia with TMS and is the holder of three Exploration Permits with base metal (Pb/Zn) targets on a 50/50 basis with TMS.

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Board of Directors

Andrew Thomson, Non-Exec Chairman

David Regan, Managing Director

Martin Broome, Non-Exec Director

Melanie Leydin, Non-Exec Director

Company Secretary

Melanie Leydin

Securities on Issue

CNL: 151,822,152 ordinary shares

CNLOA: 75,984,913 options expiring 28 June 2013

CNLO: 25,358,026 options expiring 31 March 2014

CNLCA: 15,404,296 partly paid shares