

ASX ANNOUNCEMENT

17 April 2012

Statement of Claim relating to the Trustees' rejection of shareholder proofs of debt

As advised to the market on the 7 February 2012, the Company received a Statement of Claim, filed in the Supreme Court of New South Wales on 25 January 2012, on behalf of a number of shareholder plaintiffs. The claim related to the rejection of the proofs of debt that certain shareholders submitted to the Trustees of the Creditors' Trust that was created upon the effectuation of the Deed of Company Arrangement in respect of the Company.

The Company is pleased to advise that following the appearance of Company Counsel at the Supreme Court on 10 April 2012, Registrar Musgrave ordered that the Company be removed as a party to the proceedings and that the plaintiffs are to pay the Company's costs of the notice of motion and the proceeding to 10 April 2012, as agreed or assessed.

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This announcement may or may not contain certain "forward-looking statements". All statements, other than statements of historical fact, that address activities, events or developments that Compass believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could", or "might" occur or be achieved and other similar expressions.

ASX Code: CMR

ASX Listed: 15 August 1991

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