

**Contact Name:** John Whitehand  
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**Our Ref:** -  
**Your Ref:** -

24 January 2012

**Company Announcements Office  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000**

Dear Sirs

**CLOUGH LIMITED – ASX CODE “CLO”  
CANCELLATION OF UNLISTED EXECUTIVE OPTIONS**

Clough Limited wishes to advise that the following Executive Options are cancelled in accordance with the rules of the Plan

<b>ASX Code</b>	<b>AQ</b>	<b>AY</b>	<b>AZ</b>
	10,000	15,000	264,897

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**TOTAL      289,897**

Yours faithfully

A handwritten signature in black ink, appearing to be "John Whitehand", written over a horizontal line.

**JOHN WHITEHAND  
COMPANY SECRETARY**