

## **CORDLIFE SINGAPORE REDEEMS A CLASS SHARE HELD BY CORDLIFEE**

Last year shareholders in Cordlife Limited (CBB) voted in favour of the wholly owned subsidiary Cordlife Singapore Pte Ltd now known as Cordlife Group Limited (CGL) which conducted the operations in Singapore and Hong Kong as well Guangzhou being spun off with CBB shareholders becoming direct shareholders in CGL.

As part of the spinoff CBB acquired one Class A share in CGL.

The Class A share in essence was a preference share which gave CBB the right to repurchase all of the shares in CGL in certain circumstances. CGL had the right to redeem the Class A share in certain circumstances.

On 29 March CGL listed on the Singapore Stock Exchange. Listing on an exchange was an event entitling CGL to redeem the Class A share. CGL has advised CBB that it is redeeming the Class A share held by CBB.

### **About CordLife**

CordLife Limited is a leading healthcare group of companies that provides a full suite of cord blood and tissue banking services to expectant parents for the collection, processing and cryopreservation of cord blood stem cells and umbilical cord tissue. The Group is dedicated to offering the highest possibility of successful adult stem cell therapy to give hope and save lives. Well established as the largest network of private stem cell banks across Asia Pacific, Cordlife owns and operates state-of-the-art facilities through its subsidiaries in India, Indonesia and the Philippines as well as an affiliation network that extends to Singapore, Hong Kong, and China. CordLife was awarded the prestigious “Technology Pioneer” status by the Geneva-based World Economic Forum; one of only 3 companies in Asia from a pool of 225 world nominees. CordLife is listed on the Australian Securities Exchange, under the symbol ‘CBB’. For more information, please visit [www.cordlifelimited.com](http://www.cordlifelimited.com).

***For more information, please contact:***

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