

Sale of Stake in Shandong Cord Blood Bank

Australia, 6 December 2012 – Australian listed stem cell banking company, CordLife Ltd (“CordLife” or “the Company”) today announced that it has entered into a conditional Share Purchase Agreement to sell its indirect 4.08 percent shareholding in Shandong Cord Blood Bank for US\$8.65 million.

The Company acquired the shareholding in March 2012 for a purchase price of US\$8.16 million. The transaction was implemented through the acquisition of 17 percent of Favorable Fort Limited (Favorable Fort) issued capital, a company incorporated in Hong Kong, which in turn held 24 percent of the Shandong Cord Blood Bank. The remaining 83 percent of Favorable Fort’s issued capital is indirectly owned by China Cord Blood Corporation.

The sale is to be effected by way of a share repurchase by Favorable Fort, pursuant to which CordLife will effectively be selling its entire interest in Favorable Fort (and as a result, its interest in the Shandong Cord Blood Bank). The Company expects to make a gain of approximately US\$490,000 on the sale.

The Share Purchase Agreement is subject to certain conditions, including the approval of CordLife shareholders. An Explanatory Memorandum together with a Notice of Meeting, for the purposes of seeking shareholder approval for the sale, will be despatched to shareholders in due course.

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About CordLife

CordLife Limited is a leading healthcare group of companies that provides a full suite of cord blood and tissue banking services to expectant parents for the collection, processing and cryopreservation of cord blood stem cells and umbilical cord tissue. The Group is dedicated to offering the highest possibility of successful adult stem cell therapy to give hope and save lives. Well established as the largest network of private stem cell banks across Asia Pacific, Cordlife owns and operates state-of-the-art facilities through its subsidiaries in India, Indonesia and the Philippines as well as an affiliation network that extends to Singapore, Hong Kong, and China. CordLife was awarded the prestigious “Technology Pioneer” status by the Geneva-based World Economic Forum; one of only 3 companies in Asia from a pool of 225 world nominees. CordLife is listed on the Australian Securities Exchange, under the symbol ‘CBB’. For more information, please visit www.cordlifelimited.com.

For more information, please contact:

Jamie Woon, Head, Group Marketing and Corporate Communications Office Tel: (65) 6295 0080 Mobile Tel: (65) 9772 9391 Email Address: jamie.woon@cordlife.com
