

## MARKET RELEASE

14<sup>th</sup> June 2012

### ROCKLANDS COPPER PROJECT (CDU 100%)

#### EXPLORATION UPDATE - WILGAR

#### LATEST WILGAR RESULTS INFILL PREVIOUSLY UNDRILLED AREAS

DODH432 intersected;  
**16m @ 4.77g/t AuEq**  
(from 30m)

DODH401 intersected;  
**18m @ 2.84g/t AuEq**  
(from 0m)

*Including*  
**7m @ 4.43g/t AuEq**  
(from 1m)

DODH430 intersected;  
**13m @ 11.5g/t AuEq**  
(from 24m)

*Including*  
**4m @ 23.3g/t AuEq**  
(from 27m)

DODH406 intersected;  
**18m @ 1.70g/t AuEq**  
(from 0m)

#### METALLURGICAL RECOVERIES INCORPORATED INTO NEW GOLD-EQUIVALENT FORMULA - PREVIOUS RESULTS RE-RELEASED



Figure 1: Diamond drill core from DODH432, showing the highly-altered zone hosting high-grade gold, silver, uranium and tellurium mineralisation at 36m

### Latest Wilgar Results Infill Previously Undrilled Areas

Recent drilling at Wilgar has in-filled areas previously undrilled due to topographical difficulties in gaining access.

Results confirm continuation of mineralisation throughout the zone in question, and provide important structural and geochemical information for a key part of the mineralised outline at Wilgar.

Current drilling is also targeting a series of Wilgar look-alike targets in the immediate vicinity, based on geochemical, structural and geophysical interpretations. The first of which was drilled some 300m to the north-west of Wilgar, and whilst not intersecting significant visual mineralisation, small blebs of high-grade gold, silver, tellurium and uranium mineralisation has been detected from initial XRF analysis.



Figure 2: Diamond drill from DODH432, showing close-up of uranium mineral (carnotite) at approximately 36.4m.

Whilst not expected to yield significant mineralised intersections, the importance of discovering evidence of Wilgar style mineralisation in these targets confirms two key aspects of the current programme;

1. Wilgar style mineralisation is not confined to just the immediate area around Wilgar and;
2. Drill targeting based on geochemical, structural and geophysical interpretations has proven reliable.

A series of up to 9 Wilgar look-alike targets have been defined and pads cleared in preparation for drilling.

Material results will be released as they come to hand.

| <b>DODH430</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From             | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------------|----|
| Intersection     | 1 | <b>13m @ 11.5</b> |          | 6.24   | 98.5   | 141    | 1460  | 0      | <b>24m - 37m</b> |    |
| <i>including</i> |   | <b>4m @ 23.3</b>  |          | 19.2   | 260    | 421    | 3690  | 0      | <b>27m - 31m</b> |    |
| Intersection     | 2 | <b>18m @ 3.75</b> |          | 1.81   | 56.7   | 36.3   | 218   | 351    | <b>42m - 60m</b> |    |

| <b>DODH432</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From             | To |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------------|----|
| Intersection   | 1 | <b>16m @ 4.77</b> |          | 3.80   | 30.9   | 43.4   | 339   | 0.81   | <b>30m - 46m</b> |    |

| <b>DODH406</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection   | 1 | <b>18m @ 1.70</b> |          | 1.09   | 30.4   | 37.3   | 5.46  | 18.0   | <b>0m - 18m</b> |    |

| <b>DODH401</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection     | 1 | <b>18m @ 2.84</b> |          | 1.67   | 58.6   | 46.0   | 24.4  | 10.4   | <b>0m - 18m</b> |    |
| <i>including</i> |   | <b>7m @ 4.43</b>  |          | 2.66   | 89.1   | 83.7   | 19.9  | 7.71   | <b>1m - 8m</b>  |    |

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

New Gold-Equivalent Formula - Previous Results Re-released Follow:

| <b>DODH248</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>17m @ 39.8</b> |          | 43.4   | 40.2   | 356    | 894   | 1.65   | <b>3m</b> | <b>- 20m</b> |
| <i>including</i> |   | <b>9m @ 70.0</b>  |          | 79.9   | 51.8   | 652    | 559   | 0.67   | <b>5m</b> | <b>- 14m</b> |

| <b>DODH251</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>18m @ 9.86</b> |          | 5.91   | 91.4   | 50.0   | 1177  | 0      | <b>1m</b>  | <b>- 19m</b> |
| <i>including</i> |   | <b>4m @ 25.8</b>  |          | 12.3   | 286    | 155    | 3630  | 0      | <b>15m</b> | <b>- 19m</b> |

| <b>DODH257</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>22m @ 4.91</b> |          | 2.05   | 37.2   | 109    | 750   | 1.14   | <b>6m</b> | <b>- 28m</b> |
| <i>including</i> |   | <b>11m @ 7.92</b> |          | 3.93   | 63.9   | 217    | 900   | 0.45   | <b>6m</b> | <b>- 17m</b> |

| <b>DODH258</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>19m @ 7.66</b> |          | 4.46   | 45.7   | 147    | 925   | 0.58   | <b>4m</b>  | <b>- 23m</b> |
| <i>including</i> |   | <b>9m @ 13.8</b>  |          | 8.30   | 76.9   | 270    | 1590  | 1.22   | <b>10m</b> | <b>- 19m</b> |

| <b>DODH261</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>18m @ 14.7</b> |          | 9.68   | 99.3   | 236    | 1444  | 5.22   | <b>5m</b>  | <b>- 23m</b> |
| <i>including</i> |   | <b>6m @ 29.7</b>  |          | 23.6   | 244    | 250    | 1760  | 5.67   | <b>10m</b> | <b>- 16m</b> |

| <b>DODH262</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>24m @ 7.69</b> |          | 4.13   | 90.7   | 104    | 780   | 1.29   | <b>3m</b> | <b>- 27m</b> |
| <i>including</i> |   | <b>6m @ 17.7</b>  |          | 10.8   | 237    | 305    | 1020  | 1.67   | <b>7m</b> | <b>- 13m</b> |

| <b>DODH263</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>29m @ 5.35</b> |          | 3.29   | 62.8   | 53.4   | 430   | 53.4   | <b>0m</b> | <b>- 29m</b> |
| <i>including</i> |   | <b>9m @ 12.8</b>  |          | 7.75   | 155    | 120    | 1080  | 2.44   | <b>6m</b> | <b>- 15m</b> |

| <b>DODH265</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>5m @ 1.42</b> |          | 0.6    | 24.6   | 10.0   | 60.0  | 210    | <b>51m</b> | <b>- 56m</b> |

| <b>DODH266</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>15m @ 2.77</b> |          | 0.57   | 92.3   | 71.7   | 30.6  | 3.4    | <b>1m</b> | <b>- 16m</b> |
| <i>including</i> |   | <b>3m @ 4.98</b>  |          | 2.22   | 102    | 191    | 43.6  | 3.33   | <b>2m</b> | <b>- 5m</b>  |

| <b>DODH267</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To          |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|-----------|-------------|
| Intersection   | 1 | <b>4m @ 2.67</b> |          | 0.81   | 48.4   | 30.1   | 28.9  | 714    | <b>5m</b> | <b>- 9m</b> |

| <b>DODH273</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>32m @ 4.60</b> |          | 2.56   | 87.5   | 84.8   | 118   | 44.2   | <b>0m</b>  | <b>- 32m</b> |
| <i>including</i> |   | <b>8m @ 9.12</b>  |          | 6.64   | 149    | 108    | 41.4  | 121    | <b>9m</b>  | <b>- 17m</b> |
| <i>and</i>       |   | <b>5m @ 10.2</b>  |          | 4.16   | 232    | 318    | 192   | 13.2   | <b>21m</b> | <b>- 26m</b> |

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

| <b>DODH275</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>34m @ 2.64</b> |          | 0.69   | 47.6   | 62.2   | 146   | 370    | <b>1m</b>  | <b>- 35m</b> |
| <i>including</i> |   | <b>7m @ 7.36</b>  |          | 2.40   | 135    | 250    | 116   | 936    | <b>10m</b> | <b>- 17m</b> |

| <b>DODH276</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>26m @ 2.13</b> |          | 0.40   | 28.1   | 21.9   | 435   | 4.92   | <b>0m</b> | <b>- 26m</b> |

| <b>DODH277</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>25m @ 2.32</b> |          | 0.50   | 68.5   | 50.2   | 36.6  | 165    | <b>0m</b>  | <b>- 25m</b> |
| Intersection   | 2 | <b>3m @ 2.19</b>  |          | 0.20   | 44.1   | 25.1   | 387   | 12.0   | <b>32m</b> | <b>- 35m</b> |

| <b>DODH278</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>29m @ 1.12</b> |          | 0.15   | 22.9   | 8.31   | 191   | 9.72   | <b>0m</b> | <b>- 29m</b> |

| <b>DODH279</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>26m @ 4.16</b> |          | 1.17   | 120    | 110    | 43.2  | 92.3   | <b>0m</b>  | <b>- 26m</b> |
| <i>including</i> |   | <b>11m @ 9.12</b> |          | 2.36   | 269    | 268    | 71.9  | 178    | <b>7m</b>  | <b>- 16m</b> |
| Intersection     | 2 | <b>6m @ 2.11</b>  |          | 0.09   | 10.8   | 4.88   | 680   | 43.2   | <b>31m</b> | <b>- 37m</b> |

| <b>DODH280</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>25m @ 3.96</b> |          | 2.36   | 54.6   | 69.9   | 230   | 2.88   | <b>3m</b>  | <b>- 28m</b> |
| <i>including</i> |   | <b>5m @ 4.09</b>  |          | 1.93   | 71.9   | 166    | 78.3  | 1.40   | <b>5m</b>  | <b>- 10m</b> |
| <i>and</i>       |   | <b>2m @ 24.8</b>  |          | 22.2   | 245    | 320    | 137   | 32.5   | <b>21m</b> | <b>- 23m</b> |

| <b>DODH281</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>18m @ 2.95</b> |          | 1.33   | 62.2   | 83.3   | 26.6  | 102.8  | <b>0m</b> | <b>- 18m</b> |

| <b>DODH283</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>24m @ 3.29</b> |          | 1.54   | 68.5   | 60.6   | 44.3  | 209    | <b>0m</b> | <b>- 24m</b> |
| <i>including</i> |   | <b>8m @ 4.77</b>  |          | 2.57   | 88.6   | 92.4   | 64    | 243    | <b>0m</b> | <b>- 8m</b>  |

| <b>DODH284</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>30m @ 3.22</b> |          | 1.78   | 64.4   | 73.4   | 38.5  | 61.0   | <b>0m</b> | <b>- 30m</b> |
| <i>including</i> |   | <b>15m @ 5.87</b> |          | 3.40   | 116    | 138    | 40.0  | 94.4   | <b>0m</b> | <b>- 15m</b> |

| <b>DODH285</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>42m @ 4.23</b> |          | 1.65   | 110    | 60.7   | 57.8  | 191    | <b>0m</b> | <b>- 42m</b> |
| <i>including</i> |   | <b>14m @ 9.03</b> |          | 3.79   | 238    | 145    | 82.9  | 208    | <b>4m</b> | <b>- 18m</b> |

| <b>DODH286</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>37m @ 5.80</b> |          | 2.9    | 101    | 83.2   | 122   | 599    | <b>0m</b>  | <b>- 37m</b> |
| <i>including</i> |   | <b>4m @ 18.4</b>  |          | 17.0   | 163    | 204    | 142   | 10.3   | <b>2m</b>  | <b>- 6m</b>  |
| <i>and</i>       |   | <b>9m @ 9.34</b>  |          | 2.76   | 256    | 194    | 244   | 288    | <b>11m</b> | <b>- 20m</b> |
| Intersection     | 2 | <b>4m @ 1.26</b>  |          | 0.31   | 26.1   | 16.1   | 52.9  | 240    | <b>42m</b> | <b>- 46m</b> |

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

| <b>DODH287</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>31m @ 4.84</b> |          | 3.36   | 76.3   | 71.9   | 71.7  | 102    | <b>0m</b>  | <b>- 31m</b> |
| <i>including</i> |   | <b>13m @ 8.15</b> |          | 6.80   | 101    | 113    | 59.5  | 68.2   | <b>2m</b>  | <b>- 15m</b> |
| Intersection     | 2 | <b>4m @ 3.85</b>  |          | 0.82   | 138    | 61.7   | 8.52  | 63.8   | <b>40m</b> | <b>- 44m</b> |

| <b>DODH288</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>27m @ 5.53</b> |          | 2.58   | 124    | 110    | 48.8  | 217    | <b>0m</b> | <b>- 27m</b> |
| <i>including</i> |   | <b>8m @ 13.0</b>  |          | 6.20   | 290    | 236    | 61.9  | 686    | <b>7m</b> | <b>- 15m</b> |

| <b>DODH289</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>30m @ 2.96</b> |          | 1.31   | 57.6   | 66.0   | 26.0  | 294    | <b>0m</b> | <b>- 30m</b> |

| <b>DODH290</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>31m @ 4.91</b> |          | 2.39   | 98.5   | 74.0   | 43.0  | 449    | <b>0m</b>  | <b>- 31m</b> |
| <i>including</i> |   | <b>9m @ 5.44</b>  |          | 4.00   | 82.6   | 82.1   | 36.2  | 15.2   | <b>0m</b>  | <b>- 9m</b>  |
| <i>and</i>       |   | <b>4m @ 15.1</b>  |          | 6.91   | 386    | 247    | 128   | 147    | <b>16m</b> | <b>- 20m</b> |

| <b>DODH292</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>42m @ 4.30</b> |          | 1.59   | 96.1   | 57.8   | 63.5  | 546    | <b>0m</b>  | <b>- 42m</b> |
| <i>including</i> |   | <b>7m @ 9.99</b>  |          | 3.40   | 282    | 143    | 55.0  | 632    | <b>11m</b> | <b>- 18m</b> |
| <i>and</i>       |   | <b>8m @ 5.88</b>  |          | 1.75   | 88.1   | 88.6   | 118   | 1660   | <b>23m</b> | <b>- 31m</b> |

| <b>DODH293</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>40m @ 3.23</b> |          | 1.67   | 61.6   | 66.4   | 42.8  | 166    | <b>0m</b> | <b>- 40m</b> |
| <i>including</i> |   | <b>9m @ 6.77</b>  |          | 4.5    | 98.6   | 105    | 45.7  | 446    | <b>7m</b> | <b>- 16m</b> |

| <b>DODH294</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>40m @ 3.55</b> |          | 2.47   | 49.4   | 69.0   | 36.4  | 104    | <b>0m</b> | <b>- 40m</b> |
| <i>including</i> |   | <b>9m @ 10.0</b>  |          | 9.12   | 71.6   | 205    | 39.9  | 45.1   | <b>0m</b> | <b>- 9m</b>  |

| <b>DODH295</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>32m @ 2.28</b> |          | 0.98   | 57.6   | 47.1   | 18.9  | 27.3   | <b>0m</b> | <b>- 32m</b> |

| <b>DODH296</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>20m @ 2.62</b> |          | 1.15   | 68.9   | 51.2   | 14.1  | 4.40   | <b>0m</b> | <b>- 20m</b> |
| <i>including</i> |   | <b>5m @ 4.90</b>  |          | 3.92   | 59.8   | 94.6   | 19.4  | 4.20   | <b>1m</b> | <b>- 6m</b>  |

| <b>DODH298</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>29m @ 2.82</b> |          | 1.21   | 58.3   | 58.4   | 18.6  | 277    | <b>0m</b> | <b>- 29m</b> |
| <i>including</i> |   | <b>6m @ 5.48</b>  |          | 2.88   | 109    | 148    | 28.0  | 107    | <b>1m</b> | <b>- 7m</b>  |

| <b>DODH299</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>21m @ 2.64</b> |          | 1.36   | 57.7   | 50.0   | 14.8  | 73.9   | <b>0m</b> | <b>- 21m</b> |

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

| <b>DODH301</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection     | 1 | <b>23m @ 3.69</b> |          | 2.15   | 71.4   | 88.7   | 19.9  | 7.0    | <b>0m - 23m</b> |    |
| <i>including</i> |   | <b>3m @ 15.7</b>  |          | 13.1   | 141    | 396    | 70.8  | 21.7   | <b>5m - 8m</b>  |    |

| <b>DODH302</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From             | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------------|----|
| Intersection     | 1 | <b>36m @ 2.36</b> |          | 1.18   | 53.2   | 56.8   | 30.3  | 32.4   | <b>0m - 36m</b>  |    |
| <i>including</i> |   | <b>6m @ 4.90</b>  |          | 2.00   | 102    | 179    | 39.7  | 160    | <b>8m - 14m</b>  |    |
| <i>and</i>       |   | <b>2m @ 9.53</b>  |          | 9.28   | 79.9   | 87.6   | 12.7  | 0      | <b>29m - 31m</b> |    |

| <b>DODH303</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection     | 1 | <b>26m @ 2.72</b> |          | 0.71   | 81.9   | 79.8   | 26.6  | 9.81   | <b>0m - 26m</b> |    |
| <i>including</i> |   | <b>10m @ 4.40</b> |          | 1.34   | 119    | 155.3  | 29.4  | 15.1   | <b>6m - 16m</b> |    |

| <b>DODH304</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection     | 1 | <b>29m @ 3.50</b> |          | 0.80   | 97.6   | 142    | 43.6  | 11.9   | <b>0m - 29m</b> |    |
| <i>including</i> |   | <b>12m @ 5.85</b> |          | 1.64   | 134    | 293    | 90.0  | 24.2   | <b>4m - 16m</b> |    |

| <b>DODH306</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection   | 1 | <b>26m @ 1.55</b> |          | 0.19   | 53.3   | 36.9   | 48.5  | 0      | <b>1m - 27m</b> |    |

| <b>DODH307</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection     | 1 | <b>20m @ 2.61</b> |          | 1.80   | 44.8   | 32.9   | 30.5  | 11.8   | <b>1m - 21m</b> |    |
| <i>including</i> |   | <b>5m @ 5.42</b>  |          | 4.54   | 66.7   | 70.8   | 22.8  | 12.0   | <b>1m - 6m</b>  |    |

| <b>DODH308</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection   | 1 | <b>21m @ 3.64</b> |          | 2.10   | 65.7   | 60.2   | 111   | 25.8   | <b>1m - 22m</b> |    |

| <b>DODH309</b> |   | Width                | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From               | To |
|----------------|---|----------------------|----------|--------|--------|--------|-------|--------|--------------------|----|
| Intersection   | 1 | <b>38.55m @ 2.48</b> |          | 1.04   | 51.4   | 38.0   | 32.9  | 286    | <b>0m - 38.55m</b> |    |

| <b>DODH310</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection     | 1 | <b>16m @ 9.20</b> |          | 3.53   | 180    | 161    | 26.0  | 1590   | <b>2m - 18m</b> |    |
| <i>including</i> |   | <b>3m @ 39.7</b>  |          | 14.8   | 733    | 673    | 88.8  | 8110   | <b>6m - 9m</b>  |    |

| <b>DODH311</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From            | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------------|----|
| Intersection     | 1 | <b>21m @ 2.66</b> |          | 1.80   | 47.2   | 29.6   | 20.0  | 57.6   | <b>0m - 21m</b> |    |
| <i>including</i> |   | <b>6m @ 6.57</b>  |          | 4.89   | 99.2   | 84.5   | 44.3  | 86     | <b>4m - 10m</b> |    |

| <b>DODH312</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From             | To |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------------|----|
| Intersection     | 1 | <b>30m @ 2.16</b> |          | 1.54   | 31.2   | 29.2   | 12.6  | 96     | <b>0m - 30m</b>  |    |
| <i>including</i> |   | <b>4m @ 8.28</b>  |          | 7.5    | 83.3   | 101    | 21.4  | 7.5    | <b>3m - 7m</b>   |    |
| Intersection     | 2 | <b>4m @ 0.45</b>  |          | 0.11   | 4.1    | 3.85   | 17.5  | 188    | <b>34m - 38m</b> |    |

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

| <b>DODH313</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>19m @ 1.53</b> |          | 0.72   | 35.4   | 20.6   | 14.4  | 87.5   | <b>1m</b>  | <b>- 20m</b> |
| Intersection   | 2 | <b>3m @ 0.91</b>  |          | 0.26   | 11.5   | 9.3    | 14.9  | 335    | <b>24m</b> | <b>- 27m</b> |

| <b>DODH314</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>15m @ 0.48</b> |          | 0.13   | 16.8   | 4.12   | 4.62  | 3.4    | <b>0m</b>  | <b>- 15m</b> |
| Intersection   | 2 | <b>5m @ 14.2</b>  |          | 1.87   | 134.2  | 81.5   | 43.8  | 8280   | <b>25m</b> | <b>- 30m</b> |

| <b>DODH322</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>14m @ 2.65</b> |          | 0.65   | 43.9   | 23.6   | 35    | 902    | <b>0m</b> | <b>- 14m</b> |
| including      |   | <b>6m @ 4.35</b>  |          | 1.13   | 57.5   | 33.9   | 55.1  | 1720   | <b>5m</b> | <b>- 11m</b> |

| <b>DODH326</b> |   | Width           | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To          |
|----------------|---|-----------------|----------|--------|--------|--------|-------|--------|-----------|-------------|
| Intersection   | 1 | <b>9m @ 1.7</b> |          | 0.84   | 28.1   | 53     | 47.2  | 47.9   | <b>0m</b> | <b>- 9m</b> |

| <b>DODH328</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To          |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|-----------|-------------|
| Intersection   | 1 | <b>9m @ 1.72</b> |          | 0.55   | 30.7   | 93.5   | 49.8  | 27.4   | <b>0m</b> | <b>- 9m</b> |

| <b>DODH330</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>14m @ 57.1</b> |          | 62     | 117    | 350    | 1270  | 0      | <b>17m</b> | <b>- 31m</b> |
| including      |   | <b>11m @ 72.3</b> |          | 78.7   | 142    | 440    | 1610  | 0      | <b>17m</b> | <b>- 28m</b> |
| including      |   | <b>3m @ 207</b>   |          | 237    | 378    | 1190   | 1260  | 0      | <b>18m</b> | <b>- 21m</b> |

| <b>DODH331</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>20m @ 2.61</b> |          | 0.43   | 65.6   | 17     | 332   | 4.95   | <b>14m</b> | <b>- 34m</b> |
| including      |   | <b>6m @ 4.41</b>  |          | 0.26   | 96.3   | 18.6   | 842   | 5.33   | <b>19m</b> | <b>- 25m</b> |

| <b>DODH334</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>25m @ 3.03</b> |          | 1.72   | 57.9   | 38.9   | 56.1  | 122    | <b>11m</b> | <b>- 36m</b> |
| including      |   | <b>9m @ 5.4</b>   |          | 3.81   | 87.9   | 65.2   | 28.3  | 146    | <b>17m</b> | <b>- 26m</b> |

| <b>DODH336</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>34m @ 2.54</b> |          | 1.37   | 57.4   | 29.8   | 26.6  | 55.7   | <b>8m</b>  | <b>- 42m</b> |
| intersection   | 2 | <b>12m @ 1.55</b> |          | 0.06   | 5.83   | 2.38   | 69    | 1040   | <b>54m</b> | <b>- 66m</b> |

| <b>DODH337</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>13m @ 4.57</b> |          | 2.66   | 87.5   | 52.9   | 18.8  | 309    | <b>0m</b> | <b>- 13m</b> |
| including      |   | <b>7m @ 5.14</b>  |          | 2.28   | 116    | 61.2   | 22.3  | 534    | <b>5m</b> | <b>- 12m</b> |

| <b>DODH343</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>16m @ 1.01</b> |          | 0.33   | 24.2   | 16.3   | 20.4  | 109    | <b>0m</b> | <b>- 16m</b> |

| <b>DODH344</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection   | 1 | <b>12m @ 2.12</b> |          | 1.20   | 27.4   | 37.9   | 47.0  | 247    | <b>0m</b> | <b>- 12m</b> |

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

| <b>DODH346</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>19m @ 3.42</b> |          | 0.63   | 29.4   | 30.5   | 28.0  | 1830   | <b>0m</b>  | <b>- 19m</b> |
| <i>including</i> |   | <b>3m @ 14.6</b>  |          | 2.42   | 64.2   | 99.9   | 35.3  | 9400   | <b>10m</b> | <b>- 13m</b> |

| <b>DODH348</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>4m @ 1.35</b> |          | 0.37   | 29.5   | 26.1   | 107   | 42.0   | <b>0m</b>  | <b>- 4m</b>  |
| intersection   | 2 | <b>4m @ 0.62</b> |          | 0.14   | 10.5   | 6.48   | 31.1  | 162    | <b>12m</b> | <b>- 16m</b> |

| <b>DODH349</b> |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>7m @ 1.36</b>  |          | 0.70   | 22.9   | 23.2   | 66.5  | 33.7   | <b>0m</b>  | <b>- 7m</b>  |
| intersection   | 2 | <b>11m @ 1.55</b> |          | 0.44   | 17.6   | 14.8   | 57.1  | 547    | <b>11m</b> | <b>- 22m</b> |

| <b>DODH351</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>19m @ 2.32</b> |          | 1.68   | 32.0   | 32.1   | 60.9  | 0      | <b>0m</b>  | <b>- 19m</b> |
| <i>including</i> |   | <b>3m @ 11.0</b>  |          | 10.0   | 67.5   | 163    | 292   | 0      | <b>13m</b> | <b>- 16m</b> |

| <b>DODH356</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>33m @ 2.28</b> |          | 1.47   | 37.7   | 21.1   | 89.5  | 9.15   | <b>0m</b>  | <b>- 33m</b> |
| <i>including</i> |   | <b>2m @ 18.5</b>  |          | 18.6   | 151    | 101    | 31.6  | 5.50   | <b>20m</b> | <b>- 22m</b> |

| <b>DODH357</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection     | 1 | <b>35m @ 2.47</b> |          | 1.10   | 51.9   | 29.6   | 150   | 8.49   | <b>0m</b>  | <b>- 35m</b> |
| <i>including</i> |   | <b>4m @ 6.17</b>  |          | 0.76   | 159    | 60.6   | 785   | 21.0   | <b>30m</b> | <b>- 34m</b> |

| <b>DODH360</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>7m @ 1.82</b> |          | 1.13   | 30.8   | 26.4   | 61.5  | 78.0   | <b>1m</b>  | <b>- 8m</b>  |
| intersection   | 2 | <b>9m @ 2.66</b> |          | 0.72   | 41.5   | 31.5   | 93.1  | 734    | <b>12m</b> | <b>- 21m</b> |

| <b>DODH365</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>7m @ 2.07</b> |          | 1.17   | 48.8   | 26.1   | 4.92  | 2.43   | <b>0m</b>  | <b>- 7m</b>  |
| Intersection   | 2 | <b>4m @ 11.8</b> |          | 1.04   | 17.0   | 89.4   | 16.1  | 8830   | <b>24m</b> | <b>- 28m</b> |

| <b>DODH369</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To          |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|-----------|-------------|
| Intersection   | 1 | <b>7m @ 2.99</b> |          | 2.24   | 47.2   | 42.8   | 5.29  | 0      | <b>0m</b> | <b>- 7m</b> |

| <b>DODH394</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>15m @ 2.25</b> |          | 1.22   | 46.9   | 38.4   | 20.4  | 64.1   | <b>0m</b> | <b>- 15m</b> |
| <i>including</i> |   | <b>4m @ 4.46</b>  |          | 2.24   | 96.4   | 93.9   | 35.5  | 117    | <b>6m</b> | <b>- 10m</b> |

| <b>DODH395</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>18m @ 6.23</b> |          | 5.68   | 55.0   | 81.2   | 26.2  | 68.0   | <b>0m</b> | <b>- 18m</b> |
| <i>including</i> |   | <b>9m @ 10.0</b>  |          | 9.28   | 83.6   | 138    | 33.9  | 79.6   | <b>5m</b> | <b>- 14m</b> |

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

| <b>DODH402</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>19m @ 5.87</b> |          | 4.00   | 80.1   | 147    | 57.1  | 110    | <b>0m</b> | <b>- 19m</b> |
| <i>including</i> |   | <b>11m @ 8.67</b> |          | 5.95   | 119    | 223    | 74.9  | 110    | <b>4m</b> | <b>- 15m</b> |
| <i>including</i> |   | <b>5m @ 12.8</b>  |          | 9.93   | 141    | 331    | 51.7  | 99.4   | <b>4m</b> | <b>- 9m</b>  |

| <b>DODH403</b>   |   | Width             | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From      | To           |
|------------------|---|-------------------|----------|--------|--------|--------|-------|--------|-----------|--------------|
| Intersection     | 1 | <b>20m @ 6.34</b> |          | 5.40   | 68.5   | 96.4   | 28.8  | 44.6   | <b>0m</b> | <b>- 20m</b> |
| <i>including</i> |   | <b>11m @ 10.4</b> |          | 9.53   | 87     | 159    | 34.6  | 49.9   | <b>0m</b> | <b>- 11m</b> |
| <i>including</i> |   | <b>3m @ 19.6</b>  |          | 19.0   | 116    | 359    | 26.4  | 25.3   | <b>0m</b> | <b>- 3m</b>  |

| <b>DODH411</b> |   | Width            | AuEq g/t | Au g/t | Ag g/t | Te ppm | U ppm | Mo ppm | From       | To           |
|----------------|---|------------------|----------|--------|--------|--------|-------|--------|------------|--------------|
| Intersection   | 1 | <b>9m @ 1.22</b> |          | 0.28   | 20.5   | 12.6   | 74.9  | 286    | <b>67m</b> | <b>- 76m</b> |

*cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste*

Yours faithfully



Wayne McCrae  
Chairman

### **Competent Person Statement**

*The information in this report that relates to Exploration Results is based on information compiled by Mr Andrew Day. Mr Day is employed by GeoDay Pty Ltd, an entity engaged, by CuDeco Ltd to provide independent consulting services. Mr Day has a BAppSc (Hons) in geology and he is a Member of the Australasian Institute of Mining and Metallurgy (Member #303598). Mr Day has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ores Reserves". Mr Day consents to the inclusion in this report of the information in the form and context in which it appears.*

*The information in this report insofar as it relates to Metallurgical Test Results and Recoveries, is based on information compiled by Mr Peter Hutchison, MRACI Ch Chem, MAusIMM, a full-time executive director of CuDeco Ltd. Mr Hutchison has sufficient experience in hydrometallurgical and metallurgical techniques which are relevant to the results under consideration and to the activity which he is undertaking to qualify as a Competent Person for the purposes of this report. Mr Hutchison consents to the inclusion in this report of the information, in the form and context in which it appears.*

### **Wilgar style mineralisation**

*Polymetallic and rare element hosting prospect, which includes mineralisation of Au, Mo, Ag, Te,  $\pm$ U. The high-grade gold, silver and tellurium may be present as tellurides and mineralisation may be related to an IRGS (Intrusion-Related Gold System).*

### Notes on Assay Results

All analyses are carried out at internationally recognised, independent, assay laboratories. Quality Assurance (QA) for the analyses is provided by continual analysis of known standards, blanks and duplicate samples as well as the internal QA procedures of the respective independent laboratories.

Wilgar drill intersections reported have been calculated on the basis of a gold cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste.

Reported intersections are down-hole widths.

Au = Gold  
Ag = Silver  
Te = Tellurium  
Mo = Molybdenum  
Pb = Lead  
Cu = Copper  
Co = Cobalt  
U = Uranium  
Se = Selenium  
Zn = Zinc  
CuEq = Copper Equivalent  
AuEq = Gold Equivalent

### Gold (Au) Equivalent Calculation (AuEq)

The formula is based on metal prices of;

Gold            \$1200.00 USD/ounce (80% recovery)  
Silver          \$30.00 USD/ounce (80% recovery)  
Tellurium      \$300.00 USD/kg (70% recovery)  
Molybdenum   \$25.00 USD/lb (80% recovery)  
U<sub>3</sub>O<sub>8</sub>          \$45.00 USD/lb (85% recovery)

$$\text{AuEq} = \text{Au ppm} \times 0.80 + \text{Ag ppm} \times 0.020 + \text{Te ppm} \times 0.005443 + \text{Mo ppm} \times 0.001143 + \text{U ppm} \times 0.002577$$

Gold is the most economically important metal present at the Wilgar prospect. The Company believes it is appropriate to represent the value of the unique suite of additional metals also found at Wilgar, as a single, easy to understand, gold-equivalent grade (AuEq).

AuEq results are calculated to 2 decimal places and reported in mineralised intercepts to 3 significant figures. Uranium results are converted to U<sub>3</sub>O<sub>8</sub> for calculation purposes; Uranium (ppm) results are multiplied by a conversion factor of 1.1792 to account for the oxide form of the uranium compound.

The recoveries used above in the AuEq calculation are based on the mineralogical analysis of the metals in this deposit and possible extraction methods. It is the Company's opinion that all the elements that form part of the Gold-equivalent (AuEq) calculation have a reasonable potential to be recovered.

### Disclaimer and Forward-looking Statements

This report contains forward-looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

**Hole Location Table:**

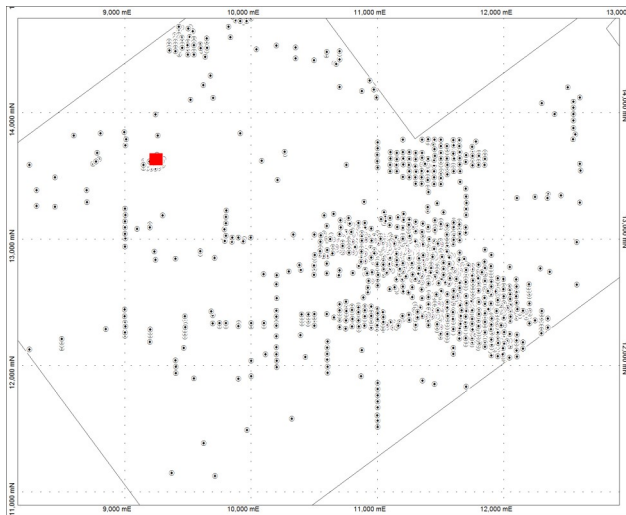
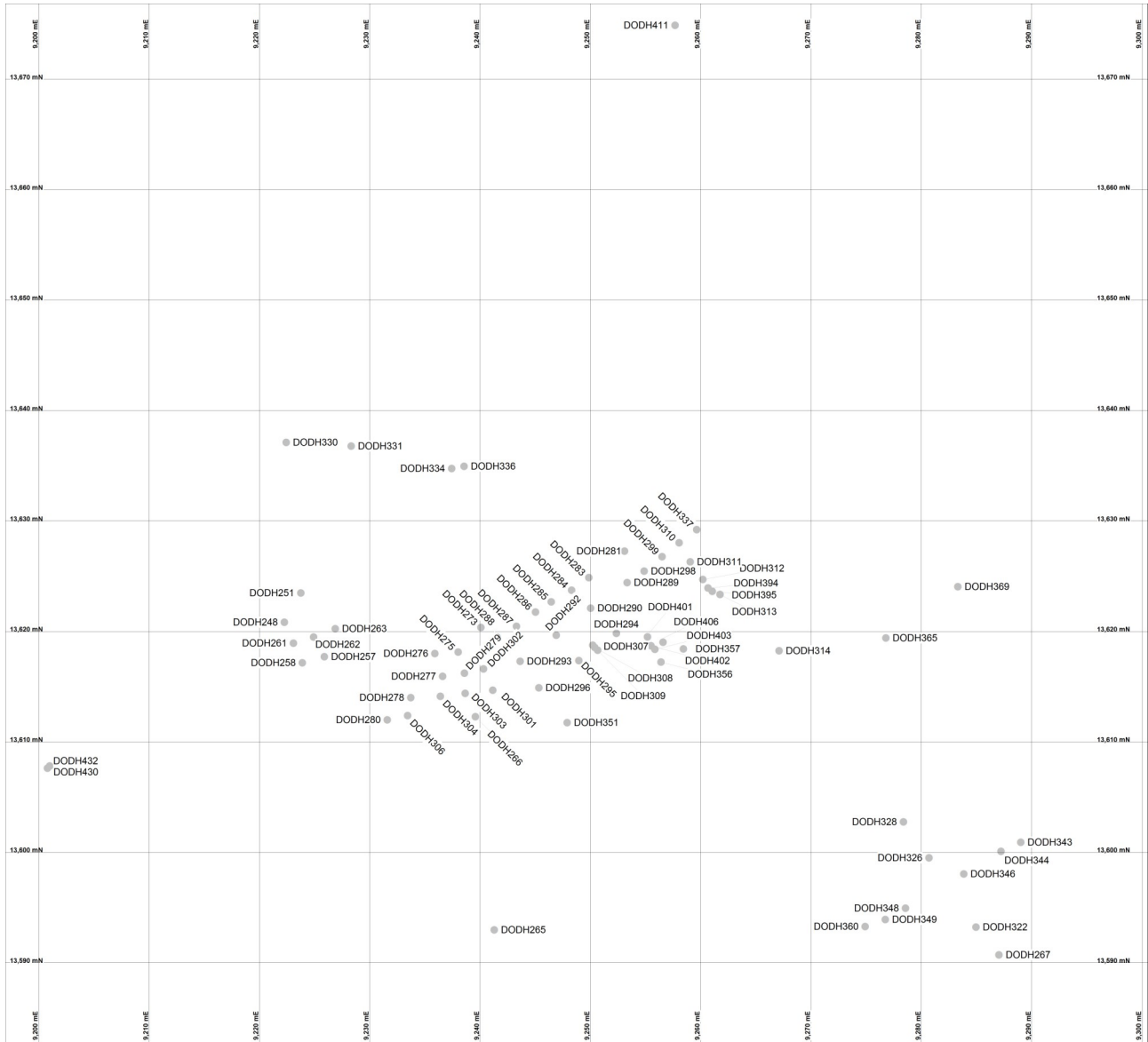
| Hole ID | Easting  | Northing  | RL<br>(m) | Azi<br>(°) | Dip<br>(°) | Hole<br>Depth (m) |
|---------|----------|-----------|-----------|------------|------------|-------------------|
| DODH248 | 432260.0 | 7715697.2 | 240.5     | 000        | -90        | 41.6              |
| DODH251 | 432262.8 | 7715698.5 | 240.4     | 000        | -90        | 29.1              |
| DODH257 | 432261.1 | 7715692.6 | 240.5     | 000        | -90        | 38.5              |
| DODH258 | 432259.2 | 7715693.3 | 240.5     | 000        | -90        | 41.5              |
| DODH261 | 432259.6 | 7715695.2 | 240.5     | 000        | -90        | 41.6              |
| DODH262 | 432261.4 | 7715694.6 | 240.5     | 000        | -90        | 35.6              |
| DODH263 | 432263.4 | 7715694.0 | 240.4     | 000        | -90        | 38.7              |
| DODH265 | 432258.9 | 7715663.5 | 236.0     | 030        | -55        | 65.2              |
| DODH266 | 432268.9 | 7715680.1 | 237.5     | 000        | -90        | 41.5              |
| DODH267 | 432294.4 | 7715634.6 | 231.1     | 000        | -90        | 56.5              |
| DODH273 | 432274.1 | 7715686.3 | 237.5     | 000        | -90        | 50.7              |
| DODH275 | 432271.1 | 7715685.7 | 237.5     | 000        | -90        | 50                |
| DODH276 | 432269.4 | 7715686.9 | 237.6     | 340        | -70        | 59.5              |
| DODH277 | 432268.7 | 7715684.8 | 237.6     | 000        | -90        | 65.6              |
| DODH278 | 432265.2 | 7715684.9 | 237.6     | 340        | -70        | 47.4              |
| DODH279 | 432270.5 | 7715683.9 | 237.5     | 000        | -90        | 50.7              |
| DODH280 | 432262.3 | 7715684.6 | 236.2     | 000        | -70        | 53.4              |
| DODH281 | 432288.7 | 7715684.2 | 237.4     | 000        | -90        | 50.5              |
| DODH283 | 432284.7 | 7715684.2 | 237.4     | 000        | -90        | 50.5              |
| DODH284 | 432282.7 | 7715684.2 | 237.5     | 000        | -90        | 50.5              |
| DODH285 | 432280.6 | 7715684.4 | 237.4     | 000        | -90        | 50.5              |
| DODH286 | 432278.9 | 7715684.5 | 237.4     | 000        | -90        | 50.5              |
| DODH287 | 432276.8 | 7715684.5 | 237.4     | 000        | -90        | 50                |
| DODH288 | 432274.8 | 7715684.7 | 237.4     | 000        | -90        | 111.9             |
| DODH289 | 432287.2 | 7715681.7 | 237.4     | 000        | -90        | 50.5              |
| DODH290 | 432283.2 | 7715681.8 | 237.4     | 000        | -90        | 50.5              |
| DODH292 | 432279.2 | 7715681.7 | 237.4     | 000        | -90        | 50.5              |
| DODH293 | 432275.2 | 7715681.7 | 237.4     | 000        | -90        | 50                |
| DODH294 | 432283.7 | 7715678.6 | 237.3     | 000        | -90        | 50.5              |
| DODH295 | 432279.5 | 7715678.6 | 237.3     | 000        | -90        | 53.5              |
| DODH296 | 432275.1 | 7715678.8 | 237.4     | 000        | -90        | 53.5              |
| DODH298 | 432289.1 | 7715681.7 | 237.4     | 000        | -90        | 50.5              |
| DODH299 | 432291.2 | 7715681.7 | 237.3     | 000        | -90        | 50.2              |
| DODH301 | 432271.6 | 7715681.1 | 237.5     | 000        | -90        | 50.6              |
| DODH302 | 432272.1 | 7715683.1 | 237.5     | 000        | -90        | 50.6              |
| DODH303 | 432269.4 | 7715682.3 | 237.6     | 000        | -90        | 50                |
| DODH304 | 432267.5 | 7715683.5 | 237.5     | 000        | -90        | 53.6              |
| DODH306 | 432264.0 | 7715683.8 | 237.5     | 000        | -90        | 50.5              |
| DODH307 | 432281.3 | 7715679.0 | 237.3     | 350        | -60        | 77.4              |
| DODH308 | 432281.4 | 7715678.7 | 237.3     | 350        | -70        | 38.6              |
| DODH309 | 432281.4 | 7715678.4 | 237.3     | 350        | -80        | 38.7              |
| DODH310 | 432293.1 | 7715681.8 | 237.1     | 000        | -90        | 50.5              |
| DODH311 | 432292.9 | 7715679.9 | 237.2     | 000        | -90        | 50.5              |

Datum: AGD66 Project: UTM54 surveyed with Differential GPS

**Hole Location Table Continued:**

| Hole ID | Easting  | Northing  | RL<br>(m) | Azi<br>(°) | Dip<br>(°) | Hole<br>Depth (m) |
|---------|----------|-----------|-----------|------------|------------|-------------------|
| DODH312 | 432292.9 | 7715677.9 | 237.1     | 000        | -90        | 41.5              |
| DODH313 | 432293.4 | 7715675.9 | 237.0     | 000        | -90        | 38.5              |
| DODH314 | 432294.7 | 7715668.6 | 235.6     | 000        | -90        | 35.5              |
| DODH322 | 432294.2 | 7715637.9 | 232.7     | 000        | -90        | 47.5              |
| DODH326 | 432294.5 | 7715645.5 | 233.2     | 000        | -90        | 40                |
| DODH328 | 432294.6 | 7715649.4 | 233.6     | 000        | -90        | 50.5              |
| DODH330 | 432269.8 | 7715710.3 | 243.7     | 210        | -40        | 40.9              |
| DODH331 | 432274.4 | 7715706.5 | 243.4     | 210        | -40        | 41.2              |
| DODH334 | 432280.5 | 7715699.5 | 242.7     | 180        | -50        | 48.7              |
| DODH336 | 432281.5 | 7715699.0 | 242.6     | 165        | -40        | 66.5              |
| DODH337 | 432295.1 | 7715681.9 | 237.1     | 000        | -90        | 41.5              |
| DODH343 | 432302.0 | 7715641.7 | 232.8     | 000        | -90        | 50.5              |
| DODH344 | 432300.1 | 7715642.1 | 232.9     | 000        | -90        | 52                |
| DODH346 | 432296.2 | 7715642.4 | 232.9     | 000        | -90        | 50.5              |
| DODH348 | 432290.1 | 7715643.0 | 233.1     | 000        | -90        | 41.3              |
| DODH349 | 432288.0 | 7715643.3 | 233.4     | 000        | -90        | 41.5              |
| DODH351 | 432275.3 | 7715674.7 | 237.3     | 000        | -90        | 50.5              |
| DODH356 | 432285.4 | 7715674.1 | 236.9     | 000        | -90        | 65.2              |
| DODH357 | 432287.8 | 7715673.9 | 236.8     | 000        | -90        | 44.3              |
| DODH360 | 432286.1 | 7715643.8 | 233.5     | 000        | -90        | 41.5              |
| DODH365 | 432303.1 | 7715663.8 | 234.7     | 000        | -90        | 50.5              |
| DODH369 | 432311.1 | 7715663.7 | 234.3     | 000        | -90        | 41.5              |
| DODH394 | 432292.8 | 7715677.0 | 237.0     | 340        | -40        | 29.2              |
| DODH395 | 432293.0 | 7715676.5 | 237.1     | 340        | -50        | 29.6              |
| DODH401 | 432285.4 | 7715676.8 | 237.2     | 340        | -30        | 28.7              |
| DODH402 | 432285.6 | 7715675.8 | 237.2     | 340        | -45        | 29.5              |
| DODH403 | 432285.6 | 7715675.4 | 237.1     | 340        | -55        | 29.6              |
| DODH406 | 432286.2 | 7715675.5 | 237.1     | 120        | -40        | 50.3              |
| DODH411 | 432320.6 | 7715719.8 | 244.6     | 220        | -40        | 119.2             |
| DODH432 | 432234.5 | 7715699.4 | 237.4     | 095        | -35        | 71.5              |

Datum: AGD66 Project: UTM54 surveyed with Differential GPS



Hole location plan, above is detailed plan of area highlighted in red to left