

ROCKLANDS COPPER PROJECT (CDU 100%)

EXPLORATION UPDATE - WILGAR

LATEST WILGAR RESULTS INFILL PREVIOUSLY UNDRILLED AREAS

DODH432 intersected;
16m @ 4.77g/t AuEq
(from 30m)

DODH401 intersected;
18m @ 2.84g/t AuEq
(from 0m)

Including
7m @ 4.43g/t AuEq
(from 1m)

DODH430 intersected;
13m @ 11.5g/t AuEq
(from 24m)

Including
4m @ 23.3g/t AuEq
(from 27m)

DODH406 intersected;
18m @ 1.70g/t AuEq
(from 0m)

METALLURGICAL RECOVERIES INCORPORATED INTO NEW GOLD-EQUIVALENT FORMULA - PREVIOUS RESULTS RE-RELEASED



Figure 1: Diamond drill core from DODH432, showing the highly-altered zone hosting high-grade gold, silver, uranium and tellurium mineralisation at 36m

Latest Wilgar Results Infill Previously Undrilled Areas

Recent drilling at Wilgar has in-filled areas previously undrilled due to topographical difficulties in gaining access.

Results confirm continuation of mineralisation throughout the zone in question, and provide important structural and geochemical information for a key part of the mineralised outline at Wilgar.

Current drilling is also targeting a series of Wilgar look-alike targets in the immediate vicinity, based on geochemical, structural and geophysical interpretations. The first of which was drilled some 300m to the north-west of Wilgar, and whilst not intersecting significant visual mineralisation, small blebs of high-grade gold, silver, tellurium and uranium mineralisation has been detected from initial XRF analysis.



Figure 2: Diamond drill from DODH432, showing close-up of uranium mineral (carnotite) at approximately 36.4m.

Whilst not expected to yield significant mineralised intersections, the importance of discovering evidence of Wilgar style mineralisation in these targets confirms two key aspects of the current programme;

1. Wilgar style mineralisation is not confined to just the immediate area around Wilgar and;
2. Drill targeting based on geochemical, structural and geophysical interpretations has proven reliable.

A series of up to 9 Wilgar look-alike targets have been defined and pads cleared in preparation for drilling.

Material results will be released as they come to hand.

DODH430		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	13m @ 11.5		6.24	98.5	141	1460	0	24m - 37m	
<i>including</i>		4m @ 23.3		19.2	260	421	3690	0	27m - 31m	
Intersection	2	18m @ 3.75		1.81	56.7	36.3	218	351	42m - 60m	

DODH432		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	16m @ 4.77		3.80	30.9	43.4	339	0.81	30m - 46m	

DODH406		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	18m @ 1.70		1.09	30.4	37.3	5.46	18.0	0m - 18m	

DODH401		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	18m @ 2.84		1.67	58.6	46.0	24.4	10.4	0m - 18m	
<i>including</i>		7m @ 4.43		2.66	89.1	83.7	19.9	7.71	1m - 8m	

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

New Gold-Equivalent Formula - Previous Results Re-released Follow:

DODH248		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	17m @ 39.8		43.4	40.2	356	894	1.65	3m	- 20m
<i>including</i>		9m @ 70.0		79.9	51.8	652	559	0.67	5m	- 14m

DODH251		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	18m @ 9.86		5.91	91.4	50.0	1177	0	1m	- 19m
<i>including</i>		4m @ 25.8		12.3	286	155	3630	0	15m	- 19m

DODH257		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	22m @ 4.91		2.05	37.2	109	750	1.14	6m	- 28m
<i>including</i>		11m @ 7.92		3.93	63.9	217	900	0.45	6m	- 17m

DODH258		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	19m @ 7.66		4.46	45.7	147	925	0.58	4m	- 23m
<i>including</i>		9m @ 13.8		8.30	76.9	270	1590	1.22	10m	- 19m

DODH261		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	18m @ 14.7		9.68	99.3	236	1444	5.22	5m	- 23m
<i>including</i>		6m @ 29.7		23.6	244	250	1760	5.67	10m	- 16m

DODH262		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	24m @ 7.69		4.13	90.7	104	780	1.29	3m	- 27m
<i>including</i>		6m @ 17.7		10.8	237	305	1020	1.67	7m	- 13m

DODH263		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	29m @ 5.35		3.29	62.8	53.4	430	53.4	0m	- 29m
<i>including</i>		9m @ 12.8		7.75	155	120	1080	2.44	6m	- 15m

DODH265		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	5m @ 1.42		0.6	24.6	10.0	60.0	210	51m	- 56m

DODH266		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	15m @ 2.77		0.57	92.3	71.7	30.6	3.4	1m	- 16m
<i>including</i>		3m @ 4.98		2.22	102	191	43.6	3.33	2m	- 5m

DODH267		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	4m @ 2.67		0.81	48.4	30.1	28.9	714	5m	- 9m

DODH273		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	32m @ 4.60		2.56	87.5	84.8	118	44.2	0m	- 32m
<i>including</i>		8m @ 9.12		6.64	149	108	41.4	121	9m	- 17m
<i>and</i>		5m @ 10.2		4.16	232	318	192	13.2	21m	- 26m

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

DODH275		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	34m @ 2.64		0.69	47.6	62.2	146	370	1m	- 35m
		7m @ 7.36		2.40	135	250	116	936	10m	- 17m

DODH276		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	26m @ 2.13		0.40	28.1	21.9	435	4.92	0m	- 26m

DODH277		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	25m @ 2.32		0.50	68.5	50.2	36.6	165	0m	- 25m
Intersection	2	3m @ 2.19		0.20	44.1	25.1	387	12.0	32m	- 35m

DODH278		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	29m @ 1.12		0.15	22.9	8.31	191	9.72	0m	- 29m

DODH279		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	26m @ 4.16		1.17	120	110	43.2	92.3	0m	- 26m
		11m @ 9.12		2.36	269	268	71.9	178	7m	- 16m
Intersection	2	6m @ 2.11		0.09	10.8	4.88	680	43.2	31m	- 37m

DODH280		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	25m @ 3.96		2.36	54.6	69.9	230	2.88	3m	- 28m
		5m @ 4.09		1.93	71.9	166	78.3	1.40	5m	- 10m
		2m @ 24.8		22.2	245	320	137	32.5	21m	- 23m

DODH281		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	18m @ 2.95		1.33	62.2	83.3	26.6	102.8	0m	- 18m

DODH283		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	24m @ 3.29		1.54	68.5	60.6	44.3	209	0m	- 24m
		8m @ 4.77		2.57	88.6	92.4	64	243	0m	- 8m

DODH284		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	30m @ 3.22		1.78	64.4	73.4	38.5	61.0	0m	- 30m
		15m @ 5.87		3.40	116	138	40.0	94.4	0m	- 15m

DODH285		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	42m @ 4.23		1.65	110	60.7	57.8	191	0m	- 42m
		14m @ 9.03		3.79	238	145	82.9	208	4m	- 18m

DODH286		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	37m @ 5.80		2.9	101	83.2	122	599	0m	- 37m
		4m @ 18.4		17.0	163	204	142	10.3	2m	- 6m
		9m @ 9.34		2.76	256	194	244	288	11m	- 20m
Intersection	2	4m @ 1.26		0.31	26.1	16.1	52.9	240	42m	- 46m

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

DODH287		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	31m @ 4.84		3.36	76.3	71.9	71.7	102	0m	- 31m
<i>including</i>		13m @ 8.15		6.80	101	113	59.5	68.2	2m	- 15m
Intersection	2	4m @ 3.85		0.82	138	61.7	8.52	63.8	40m	- 44m

DODH288		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	27m @ 5.53		2.58	124	110	48.8	217	0m	- 27m
<i>including</i>		8m @ 13.0		6.20	290	236	61.9	686	7m	- 15m

DODH289		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	30m @ 2.96		1.31	57.6	66.0	26.0	294	0m	- 30m

DODH290		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	31m @ 4.91		2.39	98.5	74.0	43.0	449	0m	- 31m
<i>including</i>		9m @ 5.44		4.00	82.6	82.1	36.2	15.2	0m	- 9m
<i>and</i>		4m @ 15.1		6.91	386	247	128	147	16m	- 20m

DODH292		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	42m @ 4.30		1.59	96.1	57.8	63.5	546	0m	- 42m
<i>including</i>		7m @ 9.99		3.40	282	143	55.0	632	11m	- 18m
<i>and</i>		8m @ 5.88		1.75	88.1	88.6	118	1660	23m	- 31m

DODH293		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	40m @ 3.23		1.67	61.6	66.4	42.8	166	0m	- 40m
<i>including</i>		9m @ 6.77		4.5	98.6	105	45.7	446	7m	- 16m

DODH294		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	40m @ 3.55		2.47	49.4	69.0	36.4	104	0m	- 40m
<i>including</i>		9m @ 10.0		9.12	71.6	205	39.9	45.1	0m	- 9m

DODH295		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	32m @ 2.28		0.98	57.6	47.1	18.9	27.3	0m	- 32m

DODH296		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	20m @ 2.62		1.15	68.9	51.2	14.1	4.40	0m	- 20m
<i>including</i>		5m @ 4.90		3.92	59.8	94.6	19.4	4.20	1m	- 6m

DODH298		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	29m @ 2.82		1.21	58.3	58.4	18.6	277	0m	- 29m
<i>including</i>		6m @ 5.48		2.88	109	148	28.0	107	1m	- 7m

DODH299		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	21m @ 2.64		1.36	57.7	50.0	14.8	73.9	0m	- 21m

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

DODH301		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	23m @ 3.69		2.15	71.4	88.7	19.9	7.0	0m - 23m	
<i>including</i>		3m @ 15.7		13.1	141	396	70.8	21.7	5m - 8m	

DODH302		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	36m @ 2.36		1.18	53.2	56.8	30.3	32.4	0m - 36m	
<i>including</i>		6m @ 4.90		2.00	102	179	39.7	160	8m - 14m	
<i>and</i>		2m @ 9.53		9.28	79.9	87.6	12.7	0	29m - 31m	

DODH303		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	26m @ 2.72		0.71	81.9	79.8	26.6	9.81	0m - 26m	
<i>including</i>		10m @ 4.40		1.34	119	155.3	29.4	15.1	6m - 16m	

DODH304		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	29m @ 3.50		0.80	97.6	142	43.6	11.9	0m - 29m	
<i>including</i>		12m @ 5.85		1.64	134	293	90.0	24.2	4m - 16m	

DODH306		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	26m @ 1.55		0.19	53.3	36.9	48.5	0	1m - 27m	

DODH307		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	20m @ 2.61		1.80	44.8	32.9	30.5	11.8	1m - 21m	
<i>including</i>		5m @ 5.42		4.54	66.7	70.8	22.8	12.0	1m - 6m	

DODH308		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	21m @ 3.64		2.10	65.7	60.2	111	25.8	1m - 22m	

DODH309		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	38.55m @ 2.48		1.04	51.4	38.0	32.9	286	0m - 38.55m	

DODH310		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	16m @ 9.20		3.53	180	161	26.0	1590	2m - 18m	
<i>including</i>		3m @ 39.7		14.8	733	673	88.8	8110	6m - 9m	

DODH311		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	21m @ 2.66		1.80	47.2	29.6	20.0	57.6	0m - 21m	
<i>including</i>		6m @ 6.57		4.89	99.2	84.5	44.3	86	4m - 10m	

DODH312		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	30m @ 2.16		1.54	31.2	29.2	12.6	96	0m - 30m	
<i>including</i>		4m @ 8.28		7.5	83.3	101	21.4	7.5	3m - 7m	
Intersection	2	4m @ 0.45		0.11	4.1	3.85	17.5	188	34m - 38m	

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

DODH313		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	19m @ 1.53		0.72	35.4	20.6	14.4	87.5	1m	- 20m
Intersection	2	3m @ 0.91		0.26	11.5	9.3	14.9	335	24m	- 27m

DODH314		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	15m @ 0.48		0.13	16.8	4.12	4.62	3.4	0m	- 15m
Intersection	2	5m @ 14.2		1.87	134.2	81.5	43.8	8280	25m	- 30m

DODH322		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	14m @ 2.65		0.65	43.9	23.6	35	902	0m	- 14m
<i>including</i>		6m @ 4.35		1.13	57.5	33.9	55.1	1720	5m	- 11m

DODH326		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	9m @ 1.7		0.84	28.1	53	47.2	47.9	0m	- 9m

DODH328		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	9m @ 1.72		0.55	30.7	93.5	49.8	27.4	0m	- 9m

DODH330		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	14m @ 57.1		62	117	350	1270	0	17m	- 31m
<i>including</i>		11m @ 72.3		78.7	142	440	1610	0	17m	- 28m
<i>including</i>		3m @ 207		237	378	1190	1260	0	18m	- 21m

DODH331		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	20m @ 2.61		0.43	65.6	17	332	4.95	14m	- 34m
<i>including</i>		6m @ 4.41		0.26	96.3	18.6	842	5.33	19m	- 25m

DODH334		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	25m @ 3.03		1.72	57.9	38.9	56.1	122	11m	- 36m
<i>including</i>		9m @ 5.4		3.81	87.9	65.2	28.3	146	17m	- 26m

DODH336		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	34m @ 2.54		1.37	57.4	29.8	26.6	55.7	8m	- 42m
intersection	2	12m @ 1.55		0.06	5.83	2.38	69	1040	54m	- 66m

DODH337		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	13m @ 4.57		2.66	87.5	52.9	18.8	309	0m	- 13m
<i>including</i>		7m @ 5.14		2.28	116	61.2	22.3	534	5m	- 12m

DODH343		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	16m @ 1.01		0.33	24.2	16.3	20.4	109	0m	- 16m

DODH344		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	12m @ 2.12		1.20	27.4	37.9	47.0	247	0m	- 12m

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

DODH346		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	19m @ 3.42		0.63	29.4	30.5	28.0	1830	0m	- 19m
<i>including</i>		3m @ 14.6		2.42	64.2	99.9	35.3	9400	10m	- 13m

DODH348		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	4m @ 1.35		0.37	29.5	26.1	107	42.0	0m	- 4m
intersection	2	4m @ 0.62		0.14	10.5	6.48	31.1	162	12m	- 16m

DODH349		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	7m @ 1.36		0.70	22.9	23.2	66.5	33.7	0m	- 7m
intersection	2	11m @ 1.55		0.44	17.6	14.8	57.1	547	11m	- 22m

DODH351		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	19m @ 2.32		1.68	32.0	32.1	60.9	0	0m	- 19m
<i>including</i>		3m @ 11.0		10.0	67.5	163	292	0	13m	- 16m

DODH356		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	33m @ 2.28		1.47	37.7	21.1	89.5	9.15	0m	- 33m
<i>including</i>		2m @ 18.5		18.6	151	101	31.6	5.50	20m	- 22m

DODH357		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	35m @ 2.47		1.10	51.9	29.6	150	8.49	0m	- 35m
<i>including</i>		4m @ 6.17		0.76	159	60.6	785	21.0	30m	- 34m

DODH360		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	7m @ 1.82		1.13	30.8	26.4	61.5	78.0	1m	- 8m
intersection	2	9m @ 2.66		0.72	41.5	31.5	93.1	734	12m	- 21m

DODH365		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	7m @ 2.07		1.17	48.8	26.1	4.92	2.43	0m	- 7m
Intersection	2	4m @ 11.8		1.04	17.0	89.4	16.1	8830	24m	- 28m

DODH369		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	7m @ 2.99		2.24	47.2	42.8	5.29	0	0m	- 7m

DODH394		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	15m @ 2.25		1.22	46.9	38.4	20.4	64.1	0m	- 15m
<i>including</i>		4m @ 4.46		2.24	96.4	93.9	35.5	117	6m	- 10m

DODH395		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	18m @ 6.23		5.68	55.0	81.2	26.2	68.0	0m	- 18m
<i>including</i>		9m @ 10.0		9.28	83.6	138	33.9	79.6	5m	- 14m

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

DODH402		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	19m @ 5.87		4.00	80.1	147	57.1	110	0m	- 19m
<i>including</i>		11m @ 8.67		5.95	119	223	74.9	110	4m	- 15m
<i>including</i>		5m @ 12.8		9.93	141	331	51.7	99.4	4m	- 9m

DODH403		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	20m @ 6.34		5.40	68.5	96.4	28.8	44.6	0m	- 20m
<i>including</i>		11m @ 10.4		9.53	87	159	34.6	49.9	0m	- 11m
<i>including</i>		3m @ 19.6		19.0	116	359	26.4	25.3	0m	- 3m

DODH411		Width	AuEq g/t	Au g/t	Ag g/t	Te ppm	U ppm	Mo ppm	From	To
Intersection	1	9m @ 1.22		0.28	20.5	12.6	74.9	286	67m	- 76m

cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste

Yours faithfully



Wayne McCrae
Chairman

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Andrew Day. Mr Day is employed by GeoDay Pty Ltd, an entity engaged, by CuDeco Ltd to provide independent consulting services. Mr Day has a BAppSc (Hons) in geology and he is a Member of the Australasian Institute of Mining and Metallurgy (Member #303598). Mr Day has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ores Reserves". Mr Day consents to the inclusion in this report of the information in the form and context in which it appears.

The information in this report insofar as it relates to Metallurgical Test Results and Recoveries, is based on information compiled by Mr Peter Hutchison, MRACI Ch Chem, MAusIMM, a full-time executive director of CuDeco Ltd. Mr Hutchison has sufficient experience in hydrometallurgical and metallurgical techniques which are relevant to the results under consideration and to the activity which he is undertaking to qualify as a Competent Person for the purposes of this report. Mr Hutchison consents to the inclusion in this report of the information, in the form and context in which it appears.

Wilgar style mineralisation

Polymetallic and rare element hosting prospect, which includes mineralisation of Au, Mo, Ag, Te, ±U. The high-grade gold, silver and tellurium may be present as tellurides and mineralisation may be related to an IRGS (Intrusion-Related Gold System).

Notes on Assay Results

All analyses are carried out at internationally recognised, independent, assay laboratories. Quality Assurance (QA) for the analyses is provided by continual analysis of known standards, blanks and duplicate samples as well as the internal QA procedures of the respective independent laboratories.

Wilgar drill intersections reported have been calculated on the basis of a gold cut-off grade of 0.4g/t AuEq with 3m allowance for internal waste.

Reported intersections are down-hole widths.

Au = Gold
 Ag = Silver
 Te = Tellurium
 Mo = Molybdenum
 Pb = Lead
 Cu = Copper
 Co = Cobalt
 U = Uranium
 Se = Selenium
 Zn = Zinc
 CuEq = Copper Equivalent
 AuEq = Gold Equivalent

Gold (Au) Equivalent Calculation (AuEq)

The formula is based on metal prices of;

Gold \$1200.00 USD/ounce (80% recovery)
 Silver \$30.00 USD/ounce (80% recovery)
 Tellurium \$300.00 USD/kg (70% recovery)
 Molybdenum \$25.00 USD/lb (80% recovery)
 U₃O₈ \$45.00 USD/lb (85% recovery)

$$\text{AuEq} = \text{Au ppm} \times 0.80 + \text{Ag ppm} \times 0.020 + \text{Te ppm} \times 0.005443 + \text{Mo ppm} \times 0.001143 + \text{U ppm} \times 0.002577$$

Gold is the most economically important metal present at the Wilgar prospect. The Company believes it is appropriate to represent the value of the unique suite of additional metals also found at Wilgar, as a single, easy to understand, gold-equivalent grade (AuEq).

AuEq results are calculated to 2 decimal places and reported in mineralised intercepts to 3 significant figures. Uranium results are converted to U₃O₈ for calculation purposes; Uranium (ppm) results are multiplied by a conversion factor of 1.1792 to account for the oxide form of the uranium compound.

The recoveries used above in the AuEq calculation are based on the mineralogical analysis of the metals in this deposit and possible extraction methods. It is the Company's opinion that all the elements that form part of the Gold-equivalent (AuEq) calculation have a reasonable potential to be recovered.

Disclaimer and Forward-looking Statements

This report contains forward-looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

Hole Location Table:

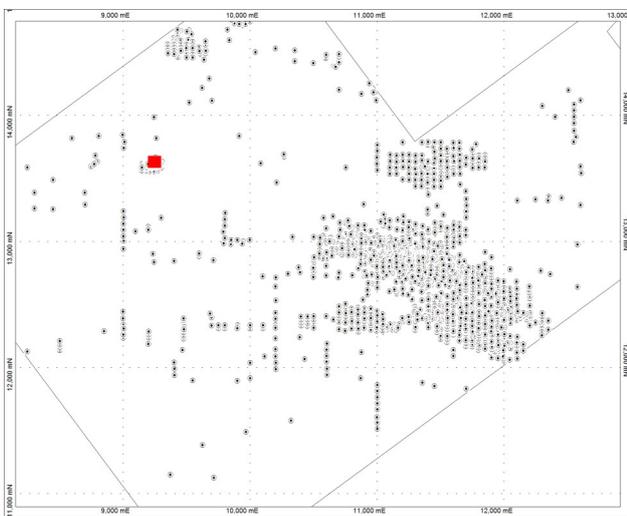
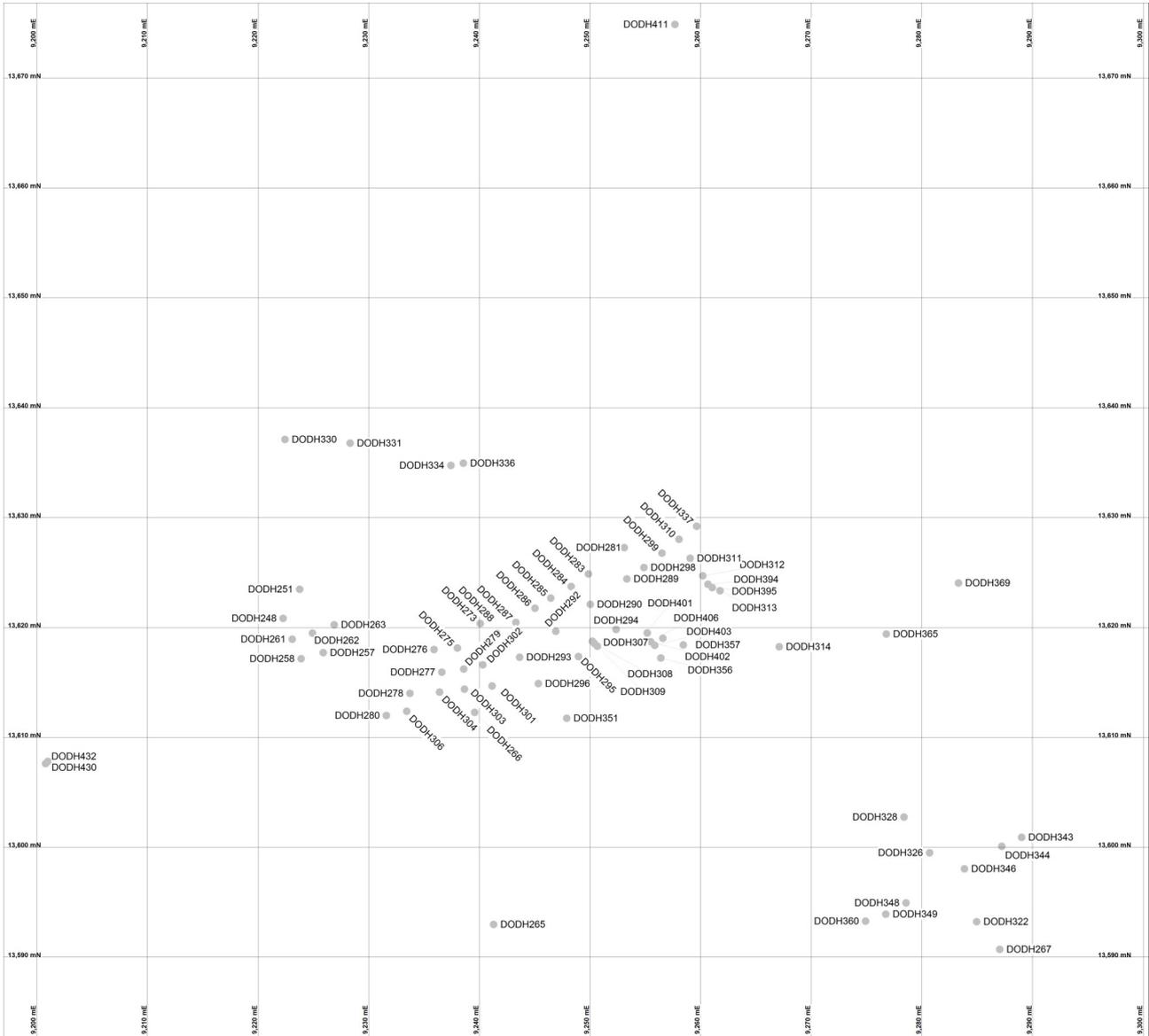
Hole ID	Easting	Northing	RL (m)	Azi (°)	Dip (°)	Hole Depth (m)
DODH248	432260.0	7715697.2	240.5	000	-90	41.6
DODH251	432262.8	7715698.5	240.4	000	-90	29.1
DODH257	432261.1	7715692.6	240.5	000	-90	38.5
DODH258	432259.2	7715693.3	240.5	000	-90	41.5
DODH261	432259.6	7715695.2	240.5	000	-90	41.6
DODH262	432261.4	7715694.6	240.5	000	-90	35.6
DODH263	432263.4	7715694.0	240.4	000	-90	38.7
DODH265	432258.9	7715663.5	236.0	030	-55	65.2
DODH266	432268.9	7715680.1	237.5	000	-90	41.5
DODH267	432294.4	7715634.6	231.1	000	-90	56.5
DODH273	432274.1	7715686.3	237.5	000	-90	50.7
DODH275	432271.1	7715685.7	237.5	000	-90	50
DODH276	432269.4	7715686.9	237.6	340	-70	59.5
DODH277	432268.7	7715684.8	237.6	000	-90	65.6
DODH278	432265.2	7715684.9	237.6	340	-70	47.4
DODH279	432270.5	7715683.9	237.5	000	-90	50.7
DODH280	432262.3	7715684.6	236.2	000	-70	53.4
DODH281	432288.7	7715684.2	237.4	000	-90	50.5
DODH283	432284.7	7715684.2	237.4	000	-90	50.5
DODH284	432282.7	7715684.2	237.5	000	-90	50.5
DODH285	432280.6	7715684.4	237.4	000	-90	50.5
DODH286	432278.9	7715684.5	237.4	000	-90	50.5
DODH287	432276.8	7715684.5	237.4	000	-90	50
DODH288	432274.8	7715684.7	237.4	000	-90	111.9
DODH289	432287.2	7715681.7	237.4	000	-90	50.5
DODH290	432283.2	7715681.8	237.4	000	-90	50.5
DODH292	432279.2	7715681.7	237.4	000	-90	50.5
DODH293	432275.2	7715681.7	237.4	000	-90	50
DODH294	432283.7	7715678.6	237.3	000	-90	50.5
DODH295	432279.5	7715678.6	237.3	000	-90	53.5
DODH296	432275.1	7715678.8	237.4	000	-90	53.5
DODH298	432289.1	7715681.7	237.4	000	-90	50.5
DODH299	432291.2	7715681.7	237.3	000	-90	50.2
DODH301	432271.6	7715681.1	237.5	000	-90	50.6
DODH302	432272.1	7715683.1	237.5	000	-90	50.6
DODH303	432269.4	7715682.3	237.6	000	-90	50
DODH304	432267.5	7715683.5	237.5	000	-90	53.6
DODH306	432264.0	7715683.8	237.5	000	-90	50.5
DODH307	432281.3	7715679.0	237.3	350	-60	77.4
DODH308	432281.4	7715678.7	237.3	350	-70	38.6
DODH309	432281.4	7715678.4	237.3	350	-80	38.7
DODH310	432293.1	7715681.8	237.1	000	-90	50.5
DODH311	432292.9	7715679.9	237.2	000	-90	50.5

Datum: AGD66 Project: UTM54 surveyed with Differential GPS

Hole Location Table Continued:

Hole ID	Easting	Northing	RL (m)	Azi (°)	Dip (°)	Hole Depth (m)
DODH312	432292.9	7715677.9	237.1	000	-90	41.5
DODH313	432293.4	7715675.9	237.0	000	-90	38.5
DODH314	432294.7	7715668.6	235.6	000	-90	35.5
DODH322	432294.2	7715637.9	232.7	000	-90	47.5
DODH326	432294.5	7715645.5	233.2	000	-90	40
DODH328	432294.6	7715649.4	233.6	000	-90	50.5
DODH330	432269.8	7715710.3	243.7	210	-40	40.9
DODH331	432274.4	7715706.5	243.4	210	-40	41.2
DODH334	432280.5	7715699.5	242.7	180	-50	48.7
DODH336	432281.5	7715699.0	242.6	165	-40	66.5
DODH337	432295.1	7715681.9	237.1	000	-90	41.5
DODH343	432302.0	7715641.7	232.8	000	-90	50.5
DODH344	432300.1	7715642.1	232.9	000	-90	52
DODH346	432296.2	7715642.4	232.9	000	-90	50.5
DODH348	432290.1	7715643.0	233.1	000	-90	41.3
DODH349	432288.0	7715643.3	233.4	000	-90	41.5
DODH351	432275.3	7715674.7	237.3	000	-90	50.5
DODH356	432285.4	7715674.1	236.9	000	-90	65.2
DODH357	432287.8	7715673.9	236.8	000	-90	44.3
DODH360	432286.1	7715643.8	233.5	000	-90	41.5
DODH365	432303.1	7715663.8	234.7	000	-90	50.5
DODH369	432311.1	7715663.7	234.3	000	-90	41.5
DODH394	432292.8	7715677.0	237.0	340	-40	29.2
DODH395	432293.0	7715676.5	237.1	340	-50	29.6
DODH401	432285.4	7715676.8	237.2	340	-30	28.7
DODH402	432285.6	7715675.8	237.2	340	-45	29.5
DODH403	432285.6	7715675.4	237.1	340	-55	29.6
DODH406	432286.2	7715675.5	237.1	120	-40	50.3
DODH411	432320.6	7715719.8	244.6	220	-40	119.2
DODH432	432234.5	7715699.4	237.4	095	-35	71.5

Datum: AGD66 Project: UTM54 surveyed with Differential GPS



Hole location plan, above is detailed plan of area highlighted in red to left