

24th September 2012

### **Cadence Capital Limited Placement Oversubscribed**

Cadence Capital Limited is pleased to announce that it has completed its share placement of \$11.4 Million (being the maximum allowable under ASX listing Rule 7.1), at \$1.37 per share.

We believe that both this placement and the option exercise should achieve the following objectives:

- attract new long term investors, particularly investors who value fully franked dividends and capital growth,
- expand the market capitalization and improve liquidity,
- improve the research coverage available to the company and,
- spread the fixed administration costs of the Company across a larger asset base

Regards,  
Karl Siegling  
**Cadence Capital Limited**