



Churchill Court
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Subiaco WA 6008
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ABN 56 125 931 964

28th November 2012

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Pursuant to the Subscription Agreement between Chrysalis Resources Ltd (**Company**) and Tiger Resources Ltd (**Tiger**), on 28th November 2012 the Company issued to Tiger a further 10,758,080 shares in the Company at \$0.05 per share (**Tranche 3 Shares**). The issue of the Tranche 3 Shares was the third and final tranche of shares to be issued to Tiger to enable it to acquire its 19.90% interest in the Company, as contemplated by the Subscription Agreement. Shareholder approval for the issue of the Tranche 3 Shares was obtained on 23rd November 2012.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Tranche 3 Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

For Chrysalis Resources Ltd

Mel Cotterell

Company Secretary