



Fixed and Focussed on the Future

Stars in 2012 Series
Investor Forum

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CEO and Managing Director
17 October 2012

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AGENDA

CORPORATE | STRATEGY | BOARD AND MANAGEMENT

ASIAN BUSINESS STRATEGY

TRANSFORMATION IN ACTION

INTRODUCING NEW RESOURCES COMPANY

TRANSFORMATION INTO A GLOBAL ENERGY COMPANY

CORPORATE OVERVIEW

ASX Listed

ASX: CXY
Market Cap: A\$7.64 Million
7,035 Shareholders: QLD 32% | NSW 22% | VIC 21%

Current Strategy

Roll out of UCG Asian Business Strategy
Only partnering with leading Asian companies
Divestment of Coal Assets

Board and Management Team

Specialist UCG and Corporate experience
Well credentialed Board
Strong strategy development and implementation skills



ASIAN BUSINESS STRATEGY

Government Policies

Asian Governments wanting to see alternative uses for coal
Coal upgrading programs announced
Policies aligning to the establishment of an alternative energy sector

Energy Demand

Indonesia: Power demand 9% growth – supply growth 6% by 2013*
Mongolia: Power consumption demand + 1,300MW out to 2020**
China: Steady consumption demand of around 5.6% out to 2020***

Cougar Energy Positioning

Already aligned to major energy company in Indonesia
Validating Cougar Energy's UCG credentials
Laser focussed on commercialising UCG via power production



* Presentation by Mr Made Ro Sakya – Head of Corporate Planning PLN - Power Conference Jakarta 20/21 September 2012

**Mongolia Ministry of Resource and Energy Mongolia Power Summit Presentation 15 May 2012

*** Asian Power Publication - Article published 2 April 2012 <http://asian-power.com/power-utility/commentary/china-forecasts-slowing-power-demand>

ASIAN BUSINESS STRATEGY

Key Achievements



JV Partner Medco Energy | Largest listed energy company
Focussed on three target areas | UCG to Power Project
Financial modelling and feasibility for 30MW Power project



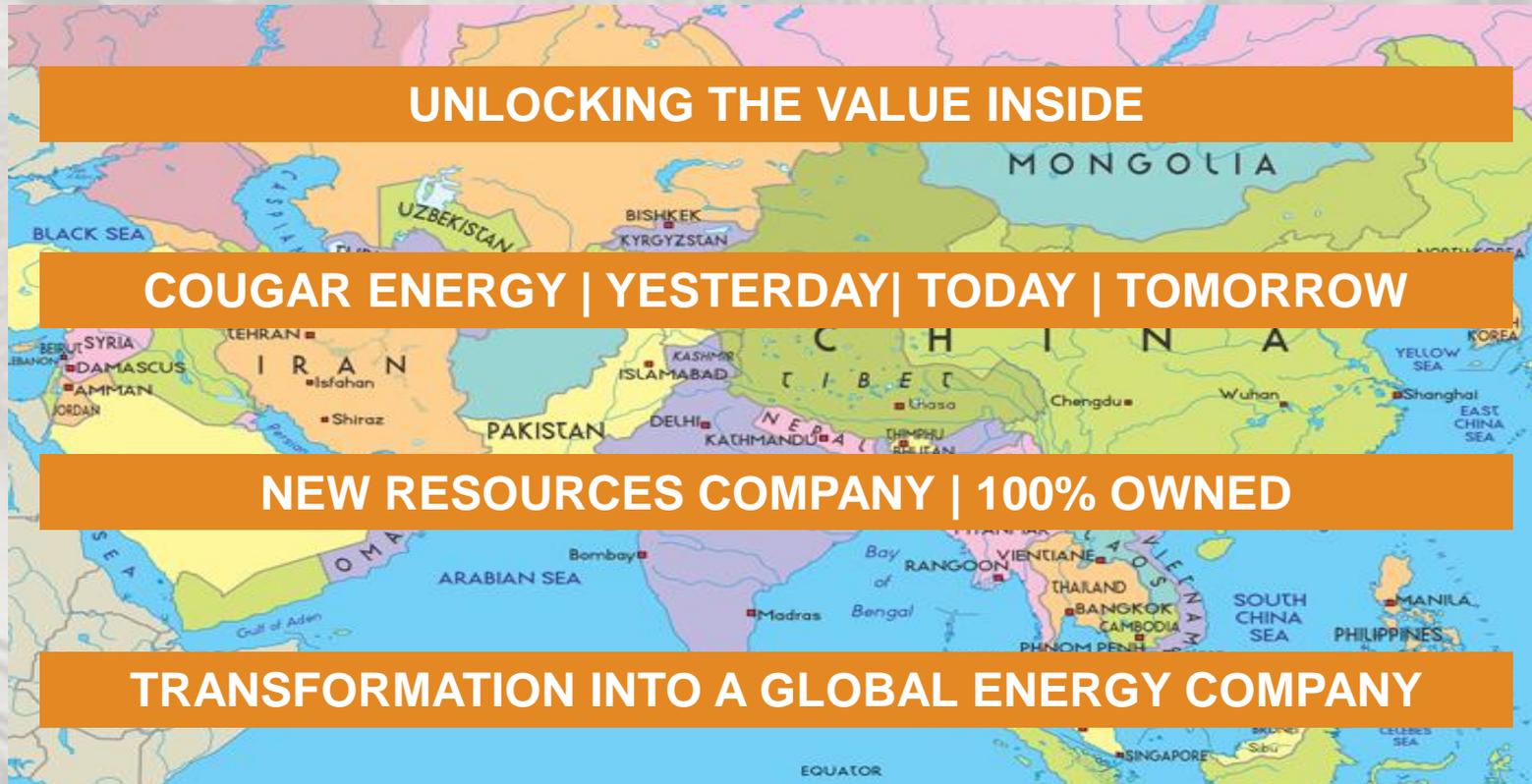
Negotiations with Government | Upgraded terms and next steps
MOU with Hulaan | 500M tonnes of coal under review



Discussions with major SOE | Preliminary review of coal resources
Review of UCG potential | Inner Mongolia | Xinjiang Province



TRANSFORMING COUGAR ENERGY



UNLOCKING THE VALUE INSIDE

COUGAR ENERGY | YESTERDAY | TODAY | TOMORROW

NEW RESOURCES COMPANY | 100% OWNED

TRANSFORMATION INTO A GLOBAL ENERGY COMPANY



TRANSFORMATION IN ACTION

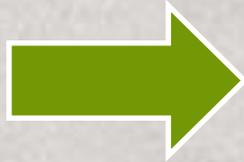
Unlocking Value

Reposition Cougar Energy - Global Market
Focus in UCG commercialisation in Asia
Spin out coal assets into separate 100% owned NewCo

Cougar Energy Yesterday



Cougar Energy Today



Cougar Energy Tomorrow

One focus – UCG in Australia
Market penalising due to QLD legacy
Single avenue for investment - UCG

Identify value drivers.
Divest coal assets
UCG deliverables in Asia

Transform to a diversified energy company
Multiple opportunities for investment
Develop sustainable cashflow



INTRODUCING



Wandoan Coal Asset
EPC1118 / MDLa 420

Surat Basin | Queensland
360 Mt JORC Resource
Thermal Coal

Mackenzie Coal Asset
EPC 1445

Bowen Basin | Queensland
Resource Target 170Mt+
PCI Coal

Mongolian Coal Leases*
Under Consideration

Tuv Aimag | 170klm South West of Ulaanbaatar
NI-43-101 | Norwest Corporation Report 5/10/11 | 504Mt**
Thermal Coal & UCG Coal***

Australian Coal Resources
Potential 500Mt + | Thermal & PCI
100% Owned by Cougar Energy +

International Coal Resources
504Mt | Thermal
Under Consideration

International Resources Company - Potentially 1.0 billion tonnes of Coal



*Mongolian Mineral Exploration Licenses (MEL) 6107X,9304X, 12835X, 13684X, 14683X and XV-015554. The property consists of 13,093 hectares (ha) mainly in Buren Soum of Tuv Aimag with a minor portion in the Adaatsag Soum of Dundgobi Aimag
 ** National Instrument Compliant | Measured 158.13Mt | Indicated 113.9 | Inferred 232.03 = Total 504.06Mt
 *** Kcal of coal between 5,094 and 5,434 AD basis
 + Subject to necessary approval processes

BRINGING IT ALL TOGETHER

Cougar Energy Group



Diversified Energy Company | Global Growth Potential



THE VALUE OPPORTUNITY

Asian Future Energy Demands

High energy demand across target countries out to 2020
Alternative Energy via UCG
Traditional Energy via Kandoman Resources

Coal Assets with Value Upside

Wandoan value increases with infrastructure build out
Mackenzie JORC drilling program improves asset value
Kandoman value build through acquisitions | global focus

Diversification with a Growth Strategy

UCG Commercialisation - Asia growth focussed
Global Resources exposure through Kandoman Resources
Both business streams align with global energy growth

ACTION PLAN | NEXT 12 MONTHS

Corporate

Develop in-country presence Indonesia (Office and Personnel)
Reposition Cougar Energy Brand and Media /Investor Profile
Consolidate future funding position

UCG

Establish first commercial project in Indonesia (30MW Power)
Partnering on UCG development in Indonesia and Mongolia
Continue to review suitable coals in China with SOE partner

Kandoman Resources

Funding Mackenzie JORC drilling and Mongolian Coal acquisition
Commence Mackenzie pre-feasibility once JORC announced
Evaluation of opportunistic acquisitions to build out asset base
Prepare company for possible spin off

THREE WAYS TO GET INVOLVED

CXY Listed Level

Offers the combined strategy of UCG & Resources
Placement
Convertible Notes or Options

Kandoman Resources Level

Offers a resources pure play at the company level
Take a strategic or seed investment stake
Acquisition of Mongolian coal asset
Exit via possible spin out or sale

Project Development Level

Offers a project level investment opportunity
Upgrade to JORC compliant Mackenzie PCI Coal asset
Upgrade and increase JORC compliant resource on Wandoan
EPC1118/MDLa 420

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COMPETENT PERSONS STATEMENT

AUSTRALIAN COAL ASSETS

The information as it relates to coal resources and exploration targets advised in this presentation is based on information compiled by Mr. Garry Leblang and covers the following reports: (1) JORC Report for Wandoan EPC 1118 / MDLa 420 dated March 2012 and (2) A report dated 15 May 2012 titled; Report on Investigation of Historical Exploration Date and Potential Coal Resources EPC 1445 MacKenzie, Bowen Basin Queensland.

Any reference to reported exploration targets as to coal quality and quality for Mackenzie is considered conceptual in nature. Exploration of the Mackenzie EPC 1445 carried out to date is insufficient to be able to estimate and report coal resources in accordance with the JORC Code (2004). It is uncertain if further exploration will result in the determination of a Coal Resource.

Mr Leblang is a Fellow of the Australian Institute of Mining and Metallurgy. Mr. Leblang is employed by Himap Pty Limited, trading as Coal Search Consultants. Mr. Leblang has in excess of 40 years geological experience and therefore sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

Mr. Leblang consents to the use of the resource figures in the form and context in which they appear in this Presentation. The resource and exploration target information in this report has been released to the Australian Securities Exchange.



QUALIFIED PERSONS STATEMENT

MONGOLIAN COAL LEASES | NI - 43-101

The information as it relates to the Mongolian coal resources and exploration targets advised in this presentation is based on information compiled by the authors Mr Warren A Evenson PGEO and Mr David E Leppert PGEO of Norwest Corporation of 300 Capitol Street Suite 810 Charleston, WV 25301 in a report titled *Technical Report for CN Coal Project, Tuv Aimag, Mongolia* and dated 5 October 2011.

The Technical report has been prepared in accordance with the National Instrument 43-101 and Form 43-101F1 and the Technical Report has been prepared in compliance with that instrument and form.

Mr Evenson declares in the report - I have read the definition of “qualified person” set out in National Instrument 43-101 (NI 43-101) and certify by reason of my education, affiliation with a professional association (as defined by NI 43-101) and past relevant work experience, I fulfil the requirements to be a “qualified person” for the purposes of NI 43-101.

Mr Leppert declares in the report - I have read the definition of “qualified person” set out in National Instrument 43-101 (NI 43-101) and certify by reason of my education, affiliation with a professional association (as defined by NI 43-101) and past relevant work experience, I fulfil the requirements to be a “qualified person” for the purposes of NI 43-101.

