

Arnold Bloch Leibler

Lawyers and Advisers

Level 21
333 Collins Street
Melbourne
Victoria 3000
Australia
DX38455 Melbourne
www.abl.com.au

Telephone
61 3 9229 9999
Facsimile
61 3 9229 9900

Facsimile

Attention **Company Announcements Office**
Company **Australian Stock Exchange**
Fax No. **1300 135 638**

Our Ref MD JYC
File No. 011711883

Contact
Jing Chang
Direct 61 3 9229 9724
Facsimile 61 3 9916 9533
jchang@abl.com.au

From **Jing Chang**
Date **5 June 2012**
Subject **Notice of ceasing to be a substantial holder**

Total pages **14**



MELBOURNE
SYDNEY

Dear Sirs

Notice of ceasing to be a substantial holder

Attached is a Form 605 - Notice of ceasing to be a substantial holder and Annexure which is lodged on behalf of Värde Partners, Inc. and the other persons named as substantial holders in the Form 605.

Yours faithfully

Jing Chang
Lawyer

If you do not receive this message in full, please notify by telephoning 61 3 9229 9999.

This facsimile contains privileged and confidential information. Intended only for the addressee.

If you are not the addressee, or the person responsible for delivering it to the addressee, you may not copy or deliver this facsimile to anyone else or use or disseminate any of the information contained in this facsimile.

If you receive this facsimile by mistake, please notify us immediately by telephone and return the original facsimile and all copies thereof to us by post.

We will reimburse any reasonable costs you incur in notifying us and in returning the facsimile to us.

Thank you.

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Centro Retail Australia (comprising Centro Retail Limited (ACN 114 757 783) and Centro MCS Manager Limited (in its capacity as responsible entity of Centro Retail Trust (ARSN 104 931 928), Centro Australia Wholesale Fund (ARSN 122 223 974) and Centro DPF Holding Trust (ARSN 153 269 739)))

ACN/ARSN as above

1. Details of substantial holder(1)

Name Verde Partners, Inc. and its associates as listed in part 1 of Annexure A

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 04/06/2012

The previous notice was given to the company on 27 / 01 / 2012

The previous notice was dated 16 / 01 / 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to part 2 of Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No changes	No changes

4. Addresses

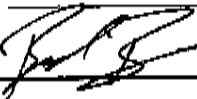
The addresses of persons named in this form are as follows:

Name	Address
Refer to part 1 of Annexure A	

Signature

print name Brad Bauer capacity Authorised Representative

sign here



date 04-Jun-2012

DIRECTIONS

Brad P. Bauer
Senior Managing Director

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure "A" of 11 pages referred to in ASIC Form 605 (Notice of ceasing to be a substantial holder)

Signature:



Brad P. Bauer
Senior Managing Director

Name: Brad Bauer

Position: Authorised Representative of the substantial holder named in part 1 of Form 605

Date: 4-June-2012

Part 1 – Details of substantial holders

Substantial holder	Address
George G. Hicks	c/o 8500 Normandale Lake Blvd, Suite 1500, Minneapolis, MN 55437, USA
Marcia L. Page	as above
Gregory S. McMillan	as above
Varde Partners, Inc.	as above
Varde Partners, L.P.	as above
Varde Fund V GP, LLC	as above
Varde Investment Partners G.P., LLC	as above
Varde Fund VIII G.P., LLC	as above
Varde Fund IX G.P., LLC	as above
The Varde Fund X GP, LLC	as above
The Varde Fund V-B, L.P.	as above
The Varde Fund VI-A, L.P.	as above
The Varde Fund VII-B, L.P.	as above
Varde Investment Partners, L.P.	as above
Varde Investment Partners (Offshore) Master, L.P.	as above
The Varde Fund VIII, L.P.	as above
The Varde Fund IX, L.P.	as above
The Varde Fund IX-A, L.P.	as above
The Varde Fund X (Master), L.P.	as above

Part 2 – Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2 March 2012	The Varde Fund V-B, L.P.	On market sale	AUD 3,775.60	Fully paid ordinary quadruple stapled securities 2,000	2,000
2 March 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 18,878.00	Fully paid ordinary quadruple stapled securities 10,000	10,000
2 March 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 1,887.80	Fully paid ordinary quadruple stapled securities 1,000	1,000
2 March 2012	The Varde Fund VIII, L.P.	On market sale	AUD 58,521.80	Fully paid ordinary quadruple stapled securities 31,000	31,000

2 March 2012	Varde Investment Partners, L.P.	On market sale	AUD 105,716.80	Fully paid ordinary quadruple stapled securities 56,000	56,000
2 March 2012	The Varde Fund IX, L.P.	On market sale	AUD 349,243.00	Fully paid ordinary quadruple stapled securities 185,000	185,000
2 March 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 47,195.00	Fully paid ordinary quadruple stapled securities 25,000	25,000
2 March 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 226,536.00	Fully paid ordinary quadruple stapled securities 120,000	120,000
2 March 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 37,756.00	Fully paid ordinary quadruple stapled securities 20,000	20,000
5 March 2012	The Varde Fund V-B, L.P., L.P.	On market sale	AUD 959.05	Fully paid ordinary quadruple stapled securities 500	500
5 March 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 6,329.73	Fully paid ordinary quadruple stapled securities 3,300	3,300
5 March 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 383.62	Fully paid ordinary quadruple stapled securities 200	200
5 March 2012	The Varde Fund VIII, L.P.	On market sale	AUD 19,564.62	Fully paid ordinary quadruple stapled securities 10,200	10,200
5 March 2012	Varde Investment Partners, L.P.	On market sale	AUD 35,868.47	Fully paid ordinary quadruple stapled securities 18,700	18,700
5 March 2012	The Varde Fund IX, L.P.	On market sale	AUD 118,346.77	Fully paid ordinary quadruple stapled securities 61,700	61,700
5 March 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 16,112.04	Fully paid ordinary quadruple stapled securities 8,400	8,400
5 March 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 77,107.62	Fully paid ordinary quadruple stapled securities 40,200	40,200

5 March 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 13,043.08	Fully paid ordinary quadruple stapled securities 6,800	6,800
6 March 2012	The Varde Fund V-B, L.P.	On market sale	AUD 1,583.71	Fully paid ordinary quadruple stapled securities 830	830
6 March 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 725.07	Fully paid ordinary quadruple stapled securities 380	380
6 March 2012	The Varde Fund VIII, L.P.	On market sale	AUD 32,208.56	Fully paid ordinary quadruple stapled securities 16,880	16,880
6 March 2012	The Varde Fund IX, L.P.	On market sale	AUD 194,167.24	Fully paid ordinary quadruple stapled securities 101,760	101,760
6 March 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 26,446.13	Fully paid ordinary quadruple stapled securities 13,860	13,860
6 March 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 126,487.29	Fully paid ordinary quadruple stapled securities 66,290	66,290
16 March 2012	The Varde Fund V-B, L.P.	On market sale	AUD 11,445.54	Fully paid ordinary quadruple stapled securities 6,030	6,030
16 March 2012	The Varde Fund V-B, L.P.	On market sale	AUD 7,630.36	Fully paid ordinary quadruple stapled securities 4,020	4,020
16 March 2012	The Varde Fund V-B, L.P.	On market sale	AUD 5,732.26	Fully paid ordinary quadruple stapled securities 3,020	3,020
16 March 2012	The Varde Fund VI-A, L.P., L.P.	On market sale	AUD 76,626.30	Fully paid ordinary quadruple stapled securities 40,370	40,370
16 March 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 51,077.87	Fully paid ordinary quadruple stapled securities 26,910	26,910
16 March 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 38,303.66	Fully paid ordinary quadruple stapled securities 20,180	20,180
16 March 2012	The Varde Fund VII-B, L.P., L.P.	On market sale	AUD 5,314.68	Fully paid ordinary quadruple stapled securities 2,800	2,800

16 March 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 3,549.45	Fully paid ordinary quadruple stapled securities 1,870	1,870
16 March 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 2,657.34	Fully paid ordinary quadruple stapled securities 1,400	1,400
16 March 2012	The Varde Fund VIII, L.P., L.P.	On market sale	AUD 233,788.98	Fully paid ordinary quadruple stapled securities 123,170	123,170
16 March 2012	The Varde Fund VIII, L.P.	On market sale	AUD 155,852.99	Fully paid ordinary quadruple stapled securities 82,110	82,110
16 March 2012	The Varde Fund VIII, L.P.	On market sale	AUD 116,885.00	Fully paid ordinary quadruple stapled securities 61,580	61,580
16 March 2012	The Varde Fund IX, L.P.	On market sale	AUD 1,409,604.98	Fully paid ordinary quadruple stapled securities 742,640	742,640
16 March 2012	The Varde Fund IX, L.P.	On market sale	AUD 939,730.33	Fully paid ordinary quadruple stapled securities 495,090	495,090
16 March 2012	The Varde Fund IX, L.P.	On market sale	AUD 704,802.49	Fully paid ordinary quadruple stapled securities 371,320	371,320
16 March 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 192,011.80	Fully paid ordinary quadruple stapled securities 101,160	101,160
16 March 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 128,007.86	Fully paid ordinary quadruple stapled securities 67,440	67,440
16 March 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 96,005.90	Fully paid ordinary quadruple stapled securities 50,580	50,580
16 March 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 918,357.72	Fully paid ordinary quadruple stapled securities 483,830	483,830
16 March 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 612,251.14	Fully paid ordinary quadruple stapled securities 322,560	322,560
16 March 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 459,188.35	Fully paid ordinary quadruple stapled securities 241,920	241,920

10 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 7,582.81	Fully paid ordinary quadruple stapled securities 4,000	4,000
10 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 3,817.78	Fully paid ordinary quadruple stapled securities 2,000	2,000
10 May 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 53,079.67	Fully paid ordinary quadruple stapled securities 28,000	28,000
10 May 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 32,451.12	Fully paid ordinary quadruple stapled securities 17,000	17,000
10 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 3,791.40	Fully paid ordinary quadruple stapled securities 2,000	2,000
10 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 1,908.89	Fully paid ordinary quadruple stapled securities 1,000	1,000
10 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 159,239.00	Fully paid ordinary quadruple stapled securities 84,000	84,000
10 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 97,353.35	Fully paid ordinary quadruple stapled securities 51,000	51,000
10 May 2012	Varde Investment Partners, L.P.	On market sale	AUD 308,999.49	Fully paid ordinary quadruple stapled securities 163,000	163,000
10 May 2012	Varde Investment Partners, L.P.	On market sale	AUD 187,071.14	Fully paid ordinary quadruple stapled securities 98,000	98,000
10 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 964,912.52	Fully paid ordinary quadruple stapled securities 509,000	509,000
10 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 582,211.21	Fully paid ordinary quadruple stapled securities 305,000	305,000
10 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 130,803.47	Fully paid ordinary quadruple stapled securities 69,000	69,000
10 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 80,173.35	Fully paid ordinary quadruple stapled securities 42,000	42,000

10 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 629,373.20	Fully paid ordinary quadruple stapled securities 332,000	332,000
10 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 379,868.95	Fully paid ordinary quadruple stapled securities 199,000	199,000
10 May 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 111,846.44	Fully paid ordinary quadruple stapled securities 59,000	59,000
10 May 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 66,811.12	Fully paid ordinary quadruple stapled securities 35,000	35,000
11 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 9,472.02	Fully paid ordinary quadruple stapled securities 5,000	5,000
11 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 3,784.61	Fully paid ordinary quadruple stapled securities 2,000	2,000
11 May 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 62,515.32	Fully paid ordinary quadruple stapled securities 33,000	33,000
11 May 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 32,169.20	Fully paid ordinary quadruple stapled securities 17,000	17,000
11 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 3,788.81	Fully paid ordinary quadruple stapled securities 2,000	2,000
11 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 1,892.31	Fully paid ordinary quadruple stapled securities 1,000	1,000
11 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 191,334.77	Fully paid ordinary quadruple stapled securities 101,000	101,000
11 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 96,507.60	Fully paid ordinary quadruple stapled securities 51,000	51,000
11 May 2012	Varde Investment Partners, L.P.	On market sale	AUD 371,303.13	Fully paid ordinary quadruple stapled securities 196,000	196,000

11 May 2012	Varde Investment Partners, L.P.	On market sale	AUD 185,445.97	Fully paid ordinary quadruple stapled securities 98,000	98,000
11 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 1,157,480.66	Fully paid ordinary quadruple stapled securities 611,000	611,000
11 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 577,153.27	Fully paid ordinary quadruple stapled securities 305,000	305,000
11 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 157,235.51	Fully paid ordinary quadruple stapled securities 83,000	83,000
11 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 79,476.84	Fully paid ordinary quadruple stapled securities 42,000	42,000
11 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 753,972.67	Fully paid ordinary quadruple stapled securities 398,000	398,000
11 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 376,568.85	Fully paid ordinary quadruple stapled securities 199,000	199,000
11 May 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 134,502.66	Fully paid ordinary quadruple stapled securities 71,000	71,000
11 May 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 66,230.70	Fully paid ordinary quadruple stapled securities 35,000	35,000
22 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 3,150.85	Fully paid ordinary quadruple stapled securities 1,660	1,660
22 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 4,730.49	Fully paid ordinary quadruple stapled securities 2,490	2,490
22 May 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 20,992.99	Fully paid ordinary quadruple stapled securities 11,060	11,060
22 May 2012	The Varde Fund VI-A, L.P.	On market sale	AUD 31,517.65	Fully paid ordinary quadruple stapled securities 16,590	16,590

22 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 1,461.54	Fully paid ordinary quadruple stapled securities 770	770
22 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 2,203.76	Fully paid ordinary quadruple stapled securities 1,160	1,160
22 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 64,098.84	Fully paid ordinary quadruple stapled securities 33,770	33,770
22 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 96,243.78	Fully paid ordinary quadruple stapled securities 50,660	50,660
22 May 2012	Varde Investment Partners, L.P.	On market sale	AUD 123,756.12	Fully paid ordinary quadruple stapled securities 65,200	65,200
22 May 2012	Varde Investment Partners, L.P.	On market sale	AUD 185,781.27	Fully paid ordinary quadruple stapled securities 97,790	97,790
22 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 386,491.12	Fully paid ordinary quadruple stapled securities 203,620	203,620
22 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 580,236.39	Fully paid ordinary quadruple stapled securities 305,420	305,420
22 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 52,634.31	Fully paid ordinary quadruple stapled securities 27,730	27,730
22 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 79,031.61	Fully paid ordinary quadruple stapled securities 41,600	41,600
22 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 251,782.96	Fully paid ordinary quadruple stapled securities 132,650	132,650
22 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 378,021.87	Fully paid ordinary quadruple stapled securities 198,980	198,980
22 May 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 44,681.27	Fully paid ordinary quadruple stapled securities 23,540	23,540

22 May 2012	Varde Investment Partners (Offshore) Master, L.P.	On market sale	AUD 67,081.88	Fully paid ordinary quadruple stapled securities 35,310	35,310
23 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 5,715.58	Fully paid ordinary quadruple stapled securities 3,000	3,000
23 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 1,908.09	Fully paid ordinary quadruple stapled securities 1,000	1,000
23 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 1,905.19	Fully paid ordinary quadruple stapled securities 1,000	1,000
23 May 2012	The Varde Fund VII-B, L.P.	On market sale	AUD 1,908.09	Fully paid ordinary quadruple stapled securities 1,000	1,000
23 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 104,785.61	Fully paid ordinary quadruple stapled securities 55,000	55,000
23 May 2012	The Varde Fund VIII, L.P.	On market sale	AUD 40,069.89	Fully paid ordinary quadruple stapled securities 21,000	21,000
23 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 630,618.85	Fully paid ordinary quadruple stapled securities 331,000	331,000
23 May 2012	The Varde Fund IX, L.P.	On market sale	AUD 242,327.43	Fully paid ordinary quadruple stapled securities 127,000	127,000
23 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 85,733.68	Fully paid ordinary quadruple stapled securities 45,000	45,000
23 May 2012	The Varde Fund IX-A, L.P.	On market sale	AUD 32,437.53	Fully paid ordinary quadruple stapled securities 17,000	17,000
23 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 409,616.47	Fully paid ordinary quadruple stapled securities 215,000	215,000
23 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 158,371.47	Fully paid ordinary quadruple stapled securities 83,000	83,000
31 May 2012	The Varde Fund V-B, L.P.	On market sale	AUD 1,898.10	Fully paid ordinary quadruple stapled securities 1,000	1,000

31 2012	May	The Verde Fund V-B, L.P.	On market sale	AUD 1,898.10	Fully paid ordinary quadruple stapled securities 1,000	1,000
31 2012	May	The Verde Fund V-B, L.P.	On market sale	AUD 3,797.15	Fully paid ordinary quadruple stapled securities 2,000	2,000
31 2012	May	The Verde Fund VII-B, L.P.	On market sale	AUD 1,898.57	Fully paid ordinary quadruple stapled securities 1,000	1,000
31 2012	May	The Verde Fund VII, L.P.	On market sale	AUD 41,758.20	Fully paid ordinary quadruple stapled securities 22,000	22,000
31 2012	May	The Verde Fund VIII, L.P.	On market sale	AUD 41,758.20	Fully paid ordinary quadruple stapled securities 22,000	22,000
31 2012	May	The Verde Fund VIII, L.P.	On market sale	AUD 79,741.20	Fully paid ordinary quadruple stapled securities 42,000	42,000
31 2012	May	The Verde Fund IX, L.P.	On market sale	AUD 241,058.70	Fully paid ordinary quadruple stapled securities 127,000	127,000
31 2012	May	The Verde Fund IX, L.P.	On market sale	AUD 241,058.70	Fully paid ordinary quadruple stapled securities 127,000	127,000
31 2012	May	The Verde Fund IX, L.P.	On market sale	AUD 482,244.40	Fully paid ordinary quadruple stapled securities 254,000	254,000
31 2012	May	The Verde Fund IX-A, L.P.	On market sale	AUD 32,267.70	Fully paid ordinary quadruple stapled securities 17,000	17,000
31 2012	May	The Verde Fund IX-A, L.P.	On market sale	AUD 32,267.70	Fully paid ordinary quadruple stapled securities 17,000	17,000
31 2012	May	The Verde Fund IX-A, L.P.	On market sale	AUD 66,451.00	Fully paid ordinary quadruple stapled securities 35,000	35,000
31 2012	May	The Verde Fund X (Master), L.P.	On market sale	AUD 157,542.30	Fully paid ordinary quadruple stapled securities 83,000	83,000
31 2012	May	The Verde Fund X (Master), L.P.	On market sale	AUD 157,542.30	Fully paid ordinary quadruple stapled securities 83,000	83,000

31 May 2012	The Varde Fund X (Master), L.P.	On market sale	AUD 315,163.45	Fully paid ordinary quadruple stapled securities 166,000	166,000
4 Jun 12	The Varde Fund V-B, L.P.	On market sale	AUD 3,834.60	Fully paid ordinary quadruple stapled securities 2,000	2,000
4 Jun 12	The Varde Fund V-B, L.P.	On market sale	AUD 7,668.00	Fully paid ordinary quadruple stapled securities 4,000	4,000
4 Jun 12	The Varde Fund VII-B, L.P.	On market sale	AUD 1,917.30	Fully paid ordinary quadruple stapled securities 1,000	1,000
4 Jun 12	The Varde Fund VII-B, L.P.	On market sale	AUD 3,834.00	Fully paid ordinary quadruple stapled securities 2,000	2,000
4 Jun 12	The Varde Fund VIII, L.P.	On market sale	AUD 61,353.60	Fully paid ordinary quadruple stapled securities 32,000	32,000
4 Jun 12	The Varde Fund VIII, L.P.	On market sale	AUD 141,858.00	Fully paid ordinary quadruple stapled securities 74,000	74,000
4 Jun 12	The Varde Fund IX, L.P.	On market sale	AUD 366,204.30	Fully paid ordinary quadruple stapled securities 191,000	191,000
4 Jun 12	The Varde Fund IX, L.P.	On market sale	AUD 853,065.00	Fully paid ordinary quadruple stapled securities 445,000	445,000
4 Jun 12	The Varde Fund IX-A, L.P.	On market sale	AUD 49,849.80	Fully paid ordinary quadruple stapled securities 26,000	26,000
4 Jun 12	The Varde Fund IX-A, L.P.	On market sale	AUD 116,937.00	Fully paid ordinary quadruple stapled securities 61,000	61,000
4 Jun 12	The Varde Fund X (Master), L.P.	On market sale	AUD 235,827.90	Fully paid ordinary quadruple stapled securities 123,000	123,000
4 Jun 12	The Varde Fund X (Master), L.P.	On market sale	AUD 554,013.00	Fully paid ordinary quadruple stapled securities 289,000	289,000