

17 December 2012

Company Announcements
Australian Securities Exchange

CONQUEST AGRI SUCCESSFUL IN SUPREME COURT OF NSW ACTION

On Friday 14 December 2012 the Supreme Court of New South Wales upheld the validity of a Deed of Charge held by Conquest Agri Limited (ASX: CQA) (Agri) – plaintiff – over Conquest Crop Protection Pty Ltd (in Administration) (Crop Protection) – defendant – dated 4 December 2009 and declared that the indebtedness of Crop Protection to Agri as secured by the Deed of Charge is a total of \$5,100,000. The Court also ordered that Crop Protection pay Agri's legal costs in the matter.

The decision handed down by White J delivering an oral judgment on Friday 14 December 2012 made the following declarations:

1. The defendant is indebted to the plaintiff in the amount of \$5,100,000.
2. The \$5,100,000 is secured by the Deed of Charge dated 4 December 2009.
3. The defendant's interlocutory process dated 3 December 2012 is dismissed.
4. The plaintiff's originating process dated 26 November 2012 is otherwise dismissed.
5. The defendant pay the plaintiff's costs.

A handwritten signature in black ink, appearing to read "Larry Shutes", with a long, sweeping flourish extending to the right.

Larry Shutes
Chairman