



CENTRAL WEST GOLD N.L.
A.B.N. 95 003 078 591
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31 July 2012

ASX ANNOUNCEMENT

RESULT OF GENERAL MEETING OF SHAREHOLDERS

Central West Gold N.L. (CWG or the Company) advises a General Meeting of the Company was held today, 31 July 2012. Five items of business were included on the Notice of General Meeting sent to shareholders on 25 June 2012.

For the purposes of Listing Rule 3.13.2 and Sections 251AA (1) and (2) of the Corporations Act we advise as follows:

Resolution 1: Issue of Shares to Union Pacific Trading Pty Limited

The business under this item was to approve that the Company be permitted and authorised to issue 26,000,000 Shares to Union Pacific Trading Pty Ltd, subject to certain conditions precedent being satisfied, and subject also to resolutions 2, 3 and 4 being approved. The resolution was passed on a show of hands.

A summary of valid proxies held in respect of this motion is:

- Instruction to vote For the resolution 11,922,456
- Instruction to vote Against the resolution 415,000
- Instruction to Abstain from voting on the resolution Nil
- Voting at the discretion of the proxy holder 8,578,360
- Total votes 20,915,816

Resolution 2: Issue of Shares to Noteholders

The business under this item was to approve that the Company be permitted and authorised to issue a total of 8,500,000 Shares to Noteholders on conversion of all 8,500,000 10 cent Notes held by Noteholders, and subject to resolutions 1, 3 and 4 also being approved. The resolution was passed on a show of hands.

A summary of valid proxies held in respect of this motion is:

- Instruction to vote For the resolution 12,327,456
- Instruction to vote Against the resolution 10,000
- Instruction to Abstain from voting on the resolution Nil
- Voting at the discretion of the proxy holder 8,578,360
- Total votes 20,915,360



Resolution 3: Issue of Shares to Placement Investors

The business under this item was to approve that the Company be permitted and authorised to issue up to 18,300,000 Shares to Placement Investors at a price to be determined according to a formula set out in the Explanatory Memorandum sent to Shareholders with the Notice of Meeting, and subject to resolutions 1, 2 and 4 also being approved. The resolution was passed on a show of hands.

A summary of valid proxies held in respect of this motion is:

- Instruction to vote For the resolution 12,327,456
- Instruction to vote Against the resolution 10,000
- Instruction to Abstain from voting on the resolution Nil
- Voting at the discretion of the proxy holder 8,578,360
- Total votes 20,915,816

Resolution 4: Ratify past issue of Shares

The business under this item was to ratify the past issue of 700,000 Shares to Reynolds Nominees Pty Limited, subject to resolutions 1, 2 and 3 also being approved. The resolution was passed on a show of hands.

A summary of valid proxies held in respect of this motion is:

- Instruction to vote For the resolution 12,327,456
- Instruction to vote Against the resolution 10,000
- Instruction to Abstain from voting on the resolution Nil
- Voting at the discretion of the proxy holder 8,578,360
- Total votes 20,915,816

Resolution 5: General issue of Shares

The business under this item was to approve that the Company be permitted and authorised to issue up to 15,000,000 Shares to Placement Investors at a price to be determined according to a formula set out in the Explanatory Memorandum sent to Shareholders with the Notice of Meeting. The resolution was passed on a show of hands.

A summary of valid proxies held in respect of this motion is:

- Instruction to vote For the resolution 12,327,456
- Instruction to vote Against the resolution 10,000
- Instruction to Abstain from voting on the resolution Nil
- Voting at the discretion of the proxy holder 8,578,360
- Total votes 20,915,816

Max Davis

Company Secretary