

# ASX ANNOUNCEMENT

23 February 2012

## Use of funds raised in prospectus



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CWH Resources Limited (ASX:CWH) is pleased to update the market on the proposed use of funds raised under replacement prospectus issued on 30 November 2011 and closed on 17 February 2012.

The statement dealing with use of proceeds from the offer on page 9 of the replacement prospectus was based upon the minimum subscription of \$2,500,000. The offer raised \$2,510,000 and an adjusted statement of commitments is set out in the table below:

	Subscription (\$2.51m)
<b>Year 1</b>	
<b>Exploration</b>	
Proposed Exploration Expenditure on projects	\$1,005,000
<b>Administration &amp; other expenses</b>	\$260,000
<b>Costs of the Offer</b>	\$320,000
<b>TOTAL YEAR 1</b>	<b>\$1,585,000</b>
<b>Year 2</b>	
<b>Exploration</b>	
Proposed Exploration Expenditure on projects	\$675,000
<b>Administration &amp; other expenses</b>	\$250,000
<b>TOTAL YEAR 2</b>	<b>\$925,000</b>
<b>TOTAL</b>	<b>\$2,510,000</b>

Yours faithfully

**Alistair McKeough**  
**Company Secretary**

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