

ASX ANNOUNCEMENT

23 February 2012

Use of funds raised in prospectus



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CWH Resources Limited (ASX:CWH) is pleased to update the market on the proposed use of funds raised under replacement prospectus issued on 30 November 2011 and closed on 17 February 2012.

The statement dealing with use of proceeds from the offer on page 9 of the replacement prospectus was based upon the minimum subscription of \$2,500,000. The offer raised \$2,510,000 and an adjusted statement of commitments is set out in the table below:

	Subscription (\$2.51m)
Year 1	
Exploration	
Proposed Exploration Expenditure on projects	\$1,005,000
Administration & other expenses	\$260,000
Costs of the Offer	\$320,000
TOTAL YEAR 1	\$1,585,000
Year 2	
Exploration	
Proposed Exploration Expenditure on projects	\$675,000
Administration & other expenses	\$250,000
TOTAL YEAR 2	\$925,000
TOTAL	\$2,510,000

Yours faithfully

Alistair McKeough
Company Secretary

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For more information, please contact:

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