

ASX ANNOUNCEMENT & PRESS RELEASE

ASX CODE: CTP

29 February 2012

TO: The Manager, Company Announcements ASX Limited

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Update on EP 97 Farmin

Central Petroleum Limited (ASX:CTP) ("Central") advises that it has agreed with Rawson Resources Limited ("Rawson") to combine all of Central's current EP 97 farmins of the Simpson, Bejah and Pellinor blocks into one farmin arrangement.

Central's farmin of the Dune Block (which Central is yet to earn an interest) has been removed from the previous farmin deal with Rawson. However, Central has the first right (but not the obligation) to match any bona fide offer which Rawson receives and wishes to accept relating to Rawson's farmout of the Dune Block.

John Heugh



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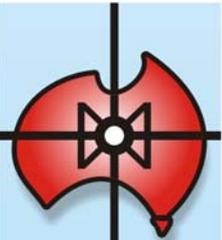
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NOTICE: The participating interests of the relevant parties in the Simpson, Bejah and Pellinor Prospect Block portions within EP-97 are Merlin Energy Pty Ltd (a wholly owned subsidiary of Central) 80% and Rawson Resources Ltd 20%.

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