



ASX Media Release

Tuesday, February 21, 2012

Close of Takeover Offer for Contango Capital Partners Limited

The Directors of Contango MicroCap Limited (ASX: "CTN") advise that the takeover bid for Contango Capital Partners Limited (ASX: "CCQ") closed at 7.00 on Monday 20 February 2012.

CTN has now acquired a stake of 74.8% in CCQ.

At the outset of the offer, CTN held 8% of CCQ valued at \$0.70 per share. It has acquired the balance of its holding at a cost of \$0.90 per share.

At the release of its most recent NTA, CCQ shares were valued at \$0.92 per share representing an increase in value to CTN shareholders of approximately \$700,000 - a 5.4% return to CTN on this investment over the takeover period.

Over 80% of CCQ shareholders accepted the offer. CCQ has 118 shareholders remaining and the top 4 shareholders of CCQ (including CTN) now account for 97.8% of all shares on issue.

This is a very successful outcome and places CTN in a position to discuss a range of operational matters with the Board of CCQ (to further enhance value to both CTN and the remaining CCQ shareholders).

Those shareholders who have accepted the Offer, that do not already have their takeover proceeds, will be have their cheques despatched on 27 February 2012.

Yours sincerely

Glenn Fowles - COMPANY SECRETARY

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