

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

<b>Name of entity</b>	Armour Energy Limited
<b>ABN</b>	60 141 198 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen Bizzell
<b>Date of last notice</b>	30 April 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	BCP Alpha Investments Ltd (Director is a director and shareholder).  Bizzell Capital Partners Pty Ltd (Director is a director and shareholder).  Bizzell Nominees Pty Ltd <Bizzell Family A/C> (Director is a director and shareholder of trustee and may be a beneficiary of trust).  Bizzell Nominees Pty Ltd <Bizzell Superannuation A/C> (Director is a director and shareholder of the trustee and member of the fund).  BCP Alpha Investments Ltd (Director is a director and shareholder).  Stephen Bizzell <Sophia FT Bizzell A/C> (Child of Director)  Stephen Bizzell <Thomas ST Bizzell A/C> (Child of Director)  Stephen Bizzell <Samuel WT Bizzell A/C> (Child of Director)
<b>Date of change</b>	10 <sup>th</sup> May 2012

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

No. of securities held prior to change	A total of 1,110,000 Ordinary Shares and 5,205,000 Options held as follows:
Stephen Bizzell	<u>Restrictions Apply</u> 500,000 Options exercisable at \$0.50 each through to 11 October 2014. Escrow applies until 26 April 2014.
BCP Alpha Investments Ltd	240,000 Ordinary Shares. Escrow applies until 26 April 2014.
	60,000 Options exercisable at \$0.50 through to 31 August 2014. Escrow applies until 26 April 2014.
Bizzell Capital Partners Pty Ltd	4,500,000 Options exercisable at \$0.50 through to 31 August 2014. Escrow applies until 26 April 2014
Bizzell Nominees Pty Ltd <Bizzell Family A/C>	60,000 Ordinary Shares. Escrow applies until 26 April 2014.
	15,000 Options exercisable at \$0.50 through to 31 August 2014. Escrow applies until 26 April 2014.
Bizzell Nominees Pty Ltd <Bizzell Superannuation A/C>	<u>No Restrictions Apply</u>
	30,000 Ordinary Shares.
	7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
BCP Alpha Investments Ltd	510,000 Ordinary Shares.
	80,000 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Bizzell Nominees Pty Ltd <Bizzell Family A/C>	180,000 Ordinary Shares.
	20,000 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Stephen Bizzell <Sophia FT Bizzell A/C> (Child of Director)	30,000 Ordinary Shares.
	7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Stephen Bizzell <Thomas ST Bizzell A/C> (Child of Director)	30,000 Ordinary Shares.
	7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Stephen Bizzell <Samuel WT Bizzell A/C> (Child of Director)	30,000 Ordinary Shares.
	7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	BCP Alpha Investments Ltd 100,000 Shares
<b>Number disposed</b>	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	BCP Alpha Investments Ltd    \$39,120
<b>No. of securities held after change</b>	<b>A total of 1,210,000 Ordinary Shares and 5,205,000 Options held as follows:</b>
Stephen Bizzell	<b><u>Restrictions Apply</u></b> 500,000 Options exercisable at \$0.50 each through to 11 October 2014. Escrow applies until 26 April 2014.
BCP Alpha Investments Ltd	240,000 Ordinary Shares. Escrow applies until 26 April 2014. 60,000 Options exercisable at \$0.50 through to 31 August 2014. Escrow applies until 26 April 2014.
Bizzell Capital Partners Pty Ltd	4,500,000 Options exercisable at \$0.50 through to 31 August 2014. Escrow applies until 26 April 2014
Bizzell Nominees Pty Ltd <Bizzell Family A/C>	60,000 Ordinary Shares. Escrow applies until 26 April 2014. 15,000 Options exercisable at \$0.50 through to 31 August 2014. Escrow applies until 26 April 2014.
Bizzell Nominees Pty Ltd <Bizzell Superannuation A/C>	<b><u>No Restrictions Apply</u></b> 30,000 Ordinary Shares. 7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
BCP Alpha Investments Ltd	610,000 Ordinary Shares. 80,000 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Bizzell Nominees Pty Ltd <Bizzell Family A/C>	180,000 Ordinary Shares. 20,000 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Stephen Bizzell <Sophia FT Bizzell A/C> (Child of Director)	30,000 Ordinary Shares. 7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Stephen Bizzell <Thomas ST Bizzell A/C> (Child of Director)	30,000 Ordinary Shares. 7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
Stephen Bizzell <Samuel WT Bizzell A/C> (Child of Director)	30,000 Ordinary Shares. 7,500 Options exercisable at \$0.50 through to 31 August 2014. Options are listed.
<b>Nature of change</b>	On-market purchase.

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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<sup>+</sup> See chapter 19 for defined terms.