



15<sup>th</sup> June 2012

ASX Release  
By e-lodgement

**Extension of completion date for purchase of New Mexico uranium projects**

On 22<sup>nd</sup> May 2012, Australian American Mining Corporation Limited (“AusAmerican” or “the company”) announced that it had signed a Heads of Agreement (“HOA”) with Kaboko Mining Limited (“KAB”) to purchase 100% of KAB’s subsidiary New Mexico Investments Limited, which via its wholly owned subsidiary Grants Ridge Inc has an interest in three New Mexico uranium projects.

In order to complete the due diligence on the projects, KAB and AusAmerican have agreed to extend the completion date until 30 June 2012.

For any further information please contact AusAmerican’s Managing Director, Richard Holmes, or Jim Malone on +61 8 9325 5568.

Regards,

A handwritten signature in black ink, appearing to read "Jim Malone", with a long horizontal flourish extending to the right.

Jim Malone  
Executive Director/Company Secretary