



ASX Announcement

24 January 2012

By e-lodgement

**INVESTOR PRESENTATION AND RESEARCH REPORT
AVAILABLE**

Please find attached updated Investor Presentation materials for Apollo Consolidated Limited (ASX:AOP, **Company** or **Apollo**).

In addition Apollo advises that a Strachan Corporate research report on the Company is available on its website at www.apolloconsolidated.com.au.

Yours faithfully

APOLLO CONSOLIDATED LIMITED

A handwritten signature in black ink that reads "Alex Neuling".

Alex Neuling

COMPANY SECRETARY

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ASX: AOP



INVESTOR PRESENTATION
ASX: AOP
JAN 2012

LEVERAGED TO WEST AFRICAN GOLD EXPLORATION SUCCESS



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- **Future performance:** This presentation contains certain forward-looking statements. The words 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Apollo, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. You should not place undue reliance on forward-looking statements and neither Apollo nor any of its directors, employees, servants, advisers or agents assume any obligation to update such Information.
- **Risks:** An investment in Apollo's securities is subject to investment and other known and unknown risks, some of which are beyond the control of Apollo and Apollo's directors, employees, advisers or agents. Some of the risks associated with an investment in Apollo are set out in its Prospectus dated January 2012.

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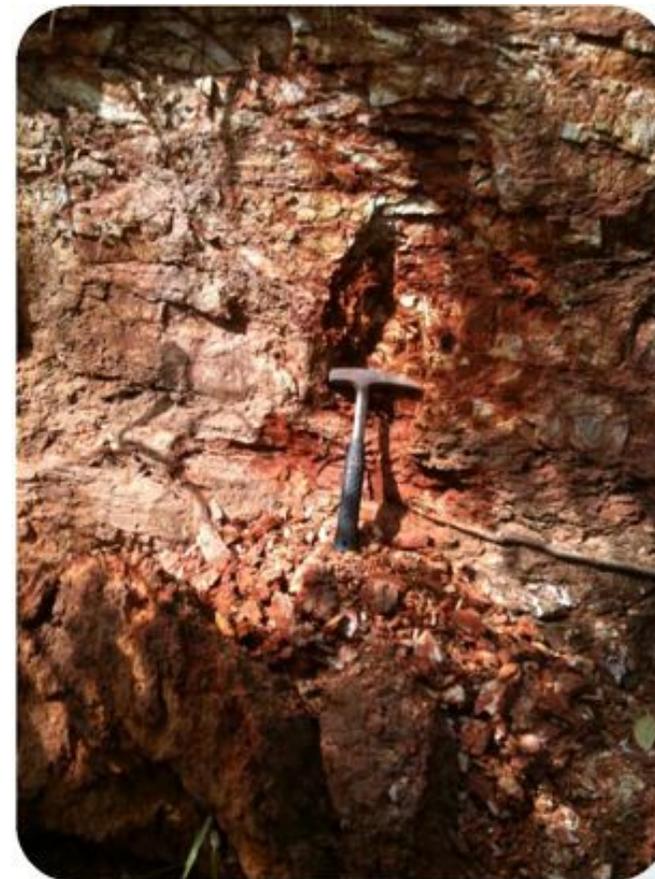
Section One

CORPORATE & BACKGROUND

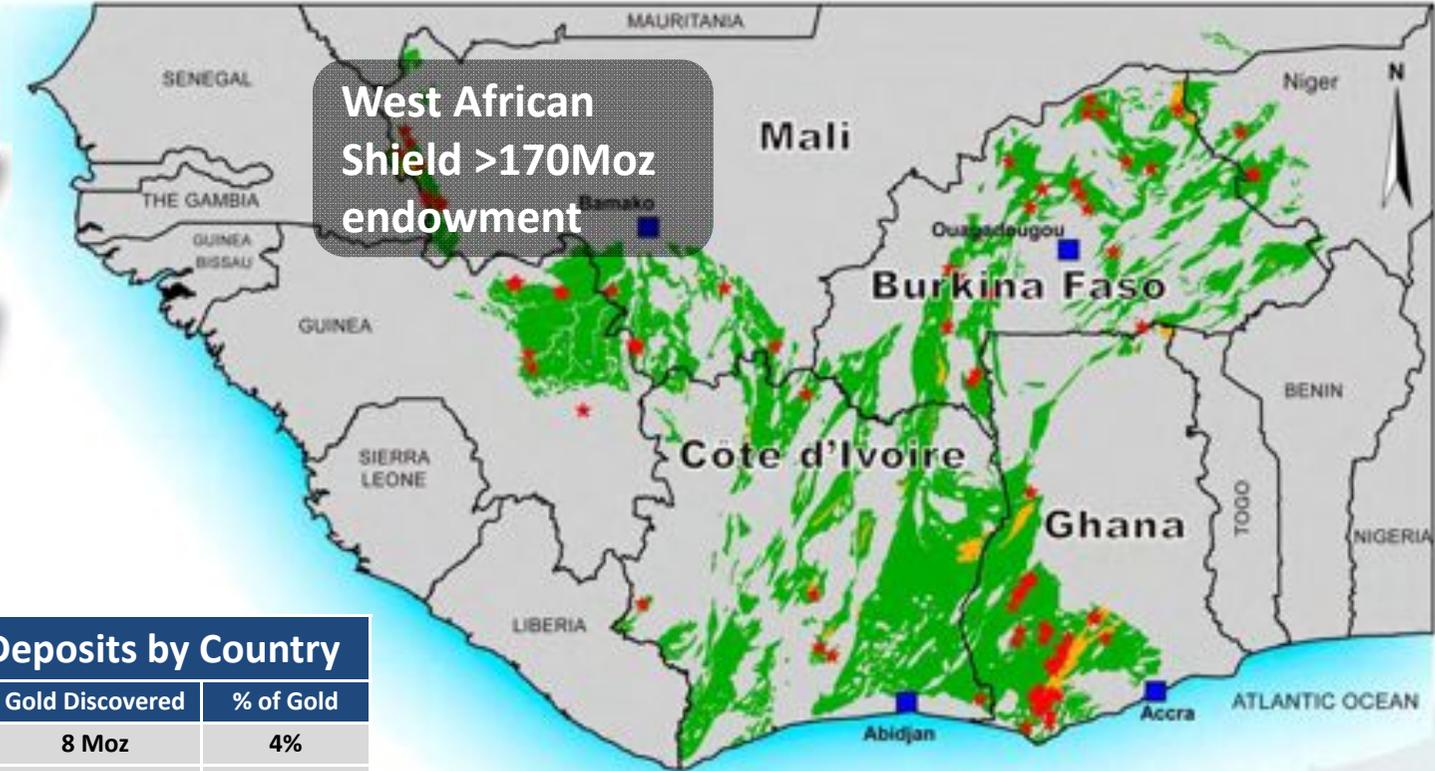


COMPANY OVERVIEW

- Can earn up to 90% interest in a 3,000 square km gold exploration portfolio in Cote d Ivoire greenstone belts
- Company holds 100% of advanced Rebecca Gold Project in WA
- Experienced management with background in gold exploration and development
- Apollo also assessing opportunities in Burkina Faso



WEST AFRICAN GOLD



West African Gold Deposits by Country

Country	% Birimian	Gold Discovered	% of Gold
Cote d'Ivoire	35%	8 Moz	4%
Burkina Faso	22%	12 Moz	7%
Ghana	19%	110 Moz	62%
Guinea	11%	12 Moz	7%
Mali	10%	33 Moz	19%
Senegal	3%	3 Moz	2%
	100%	178 Moz	100%

Source: USGS Minerals Commodities 2009

- Right rocks, right structure
- Underexplored
- New discoveries being made

EXPERIENCED BOARD



Roger Steinepreis

Non-Executive Chairman

- Lawyer and Chairman of Perth based firm, Steinepreis Paganin.
- Has practised as a lawyer for over 25 years, acting as legal adviser to a number of public companies on a wide range of corporate related matters.

Stephen West

Non Executive Director

- Over 17 years financial and corporate experience.
- Founded Zeta Petroleum plc, an independent oil and gas company with assets in Romania, where he is currently the Managing Director.
- Has held management and executive positions with Horwath Chartered Accountants Australia, Price Waterhouse Coopers Australia, Barclays Capital London and Regal Petroleum PLC.

Nick Castleden

Executive Director

- Geologist with 19 years of experience in the mineral exploration and development industry.
- Worked with Australian mining companies including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre and Breakaway Resources.

Robert Gherghetta

Non Executive Director

- 20 years experience in the natural resources industry, public practice and investment banking.
- Co-founder of London-based oil and gas exploration and production company, Valiant Petroleum plc, which listed on AIM with a market capitalisation in excess of \$300million.
- Held various senior roles with Royal Bank of Scotland and Credit Suisse First Boston, spending several years in London, and Horwath Chartered Accountants Australia.

CAPITAL STRUCTURE



	Securities (million)	Market Cap (million)	Cash (million)	Enterprise Value (million)
Pre Capital Raising Shares	30.02	6.00	\$1.40	
Prospectus Shares	10.00	2.00	\$1.88	
Total	40.02	8.00	\$3.28	\$4.72
Deferred Vendor Shares	7.50	1.50	\$ -	
Total	47.52	9.50	\$3.28	\$6.22
Performance Shares	7.50	1.50	\$ -	

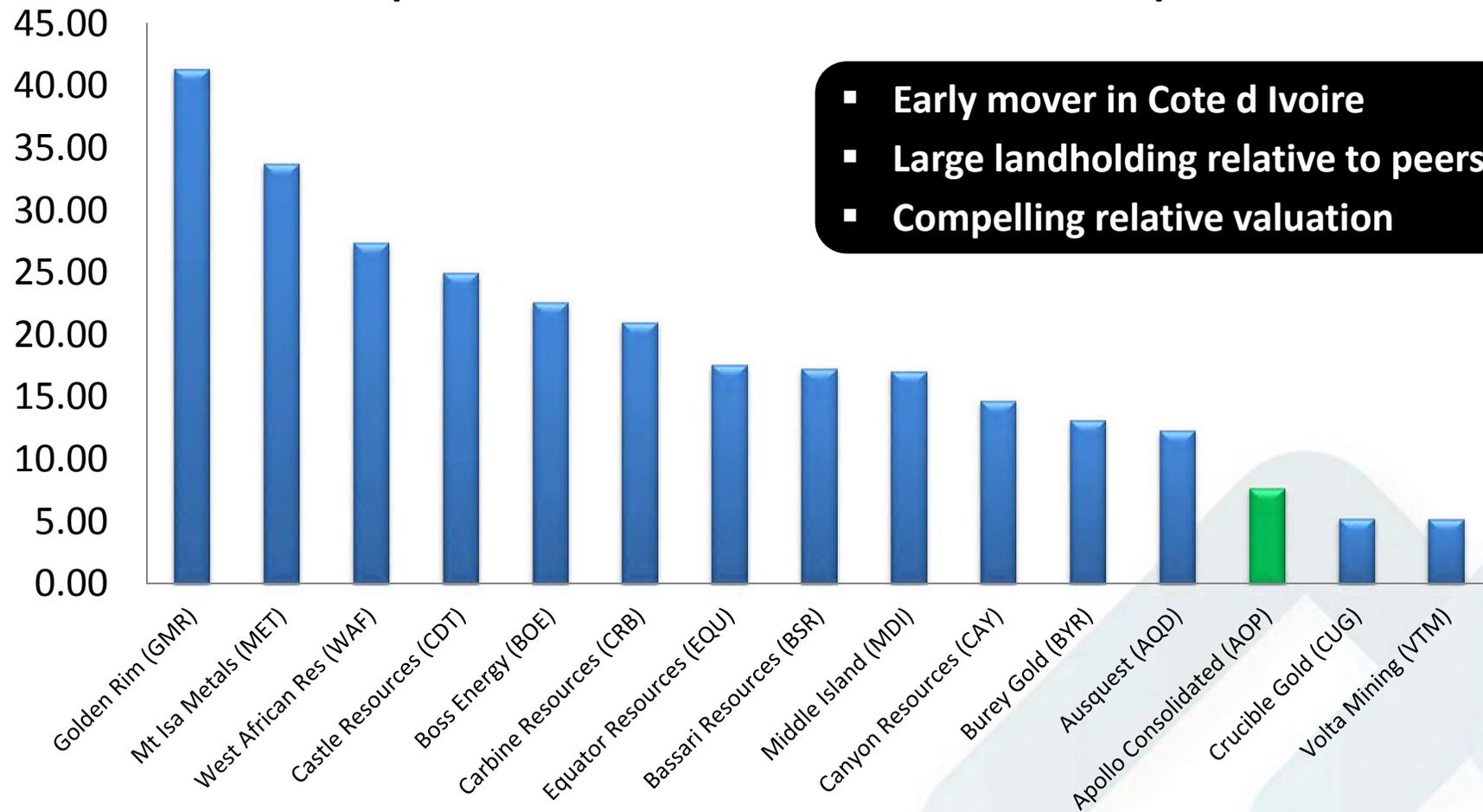
Options	0.33
Directors Options	15.00

- Patient major shareholders
- Leveraged to success
- Compelling pricing

PEER COMPARISON



Market Capitalisation - Small West African Gold Explorers



ASPIRE MINERALS



- Aspire holds rights to earn up to 90% interest in three Cote d'Ivoire exploration projects
- Rights held through agreements with local Ivorian companies
- 51% at commencement, earn to 80-90% through exploration. No progress payments
- Permits in application, with expectation of grant early 2012

- **Projects selected by experienced West African gold explorers**
- **Strong regional presence**





Section Two

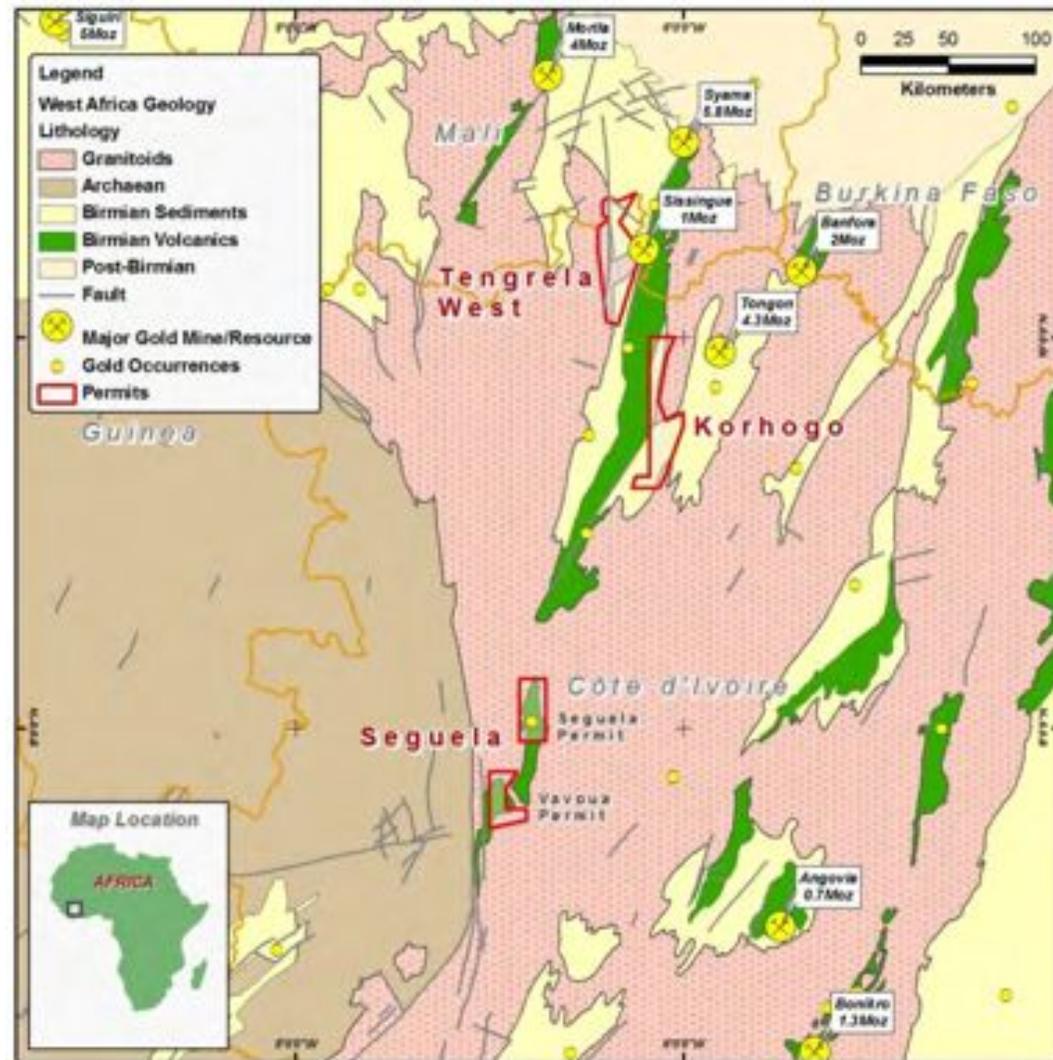
LEAD COTE D IVOIRE PROJECT



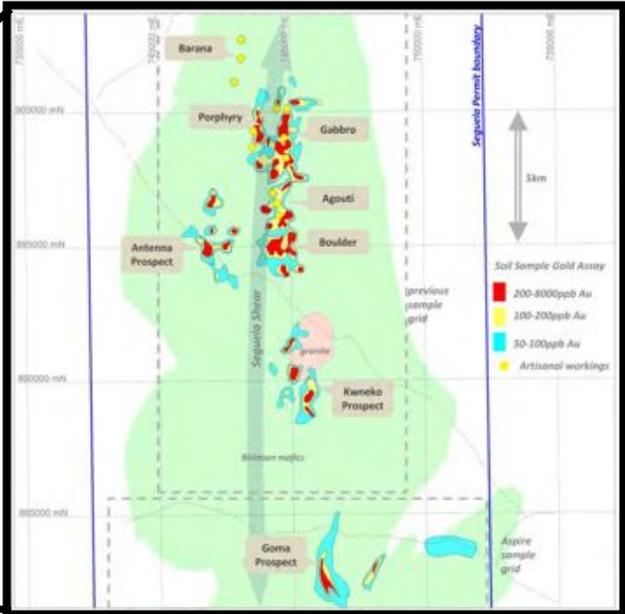
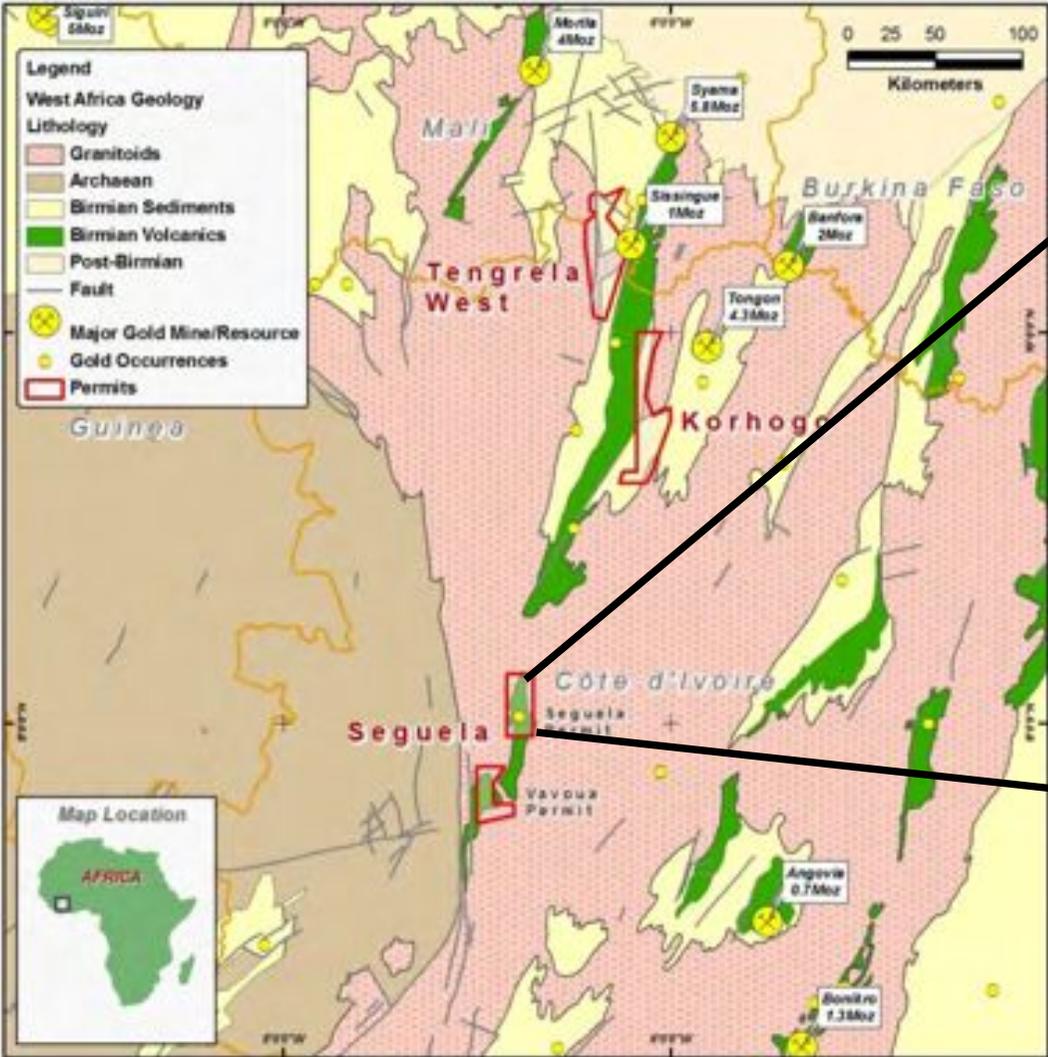
COTE D IVOIRE PROJECTS



- 3000km holdings equivalent to 14 full size WA Exploration Licences
- The **Tengrela West** project is next door to Perseus Mining Ltd (PRU) Sissingue 1Moz gold deposit
- **Korhogo** project is on the 6Moz Banfora-Tongon structural trend
- **Seguela**, the lead project has strong soil anomaly over more than 6km strike, with multiple zones of 200ppb and **no prior drilling**



SEQUELA

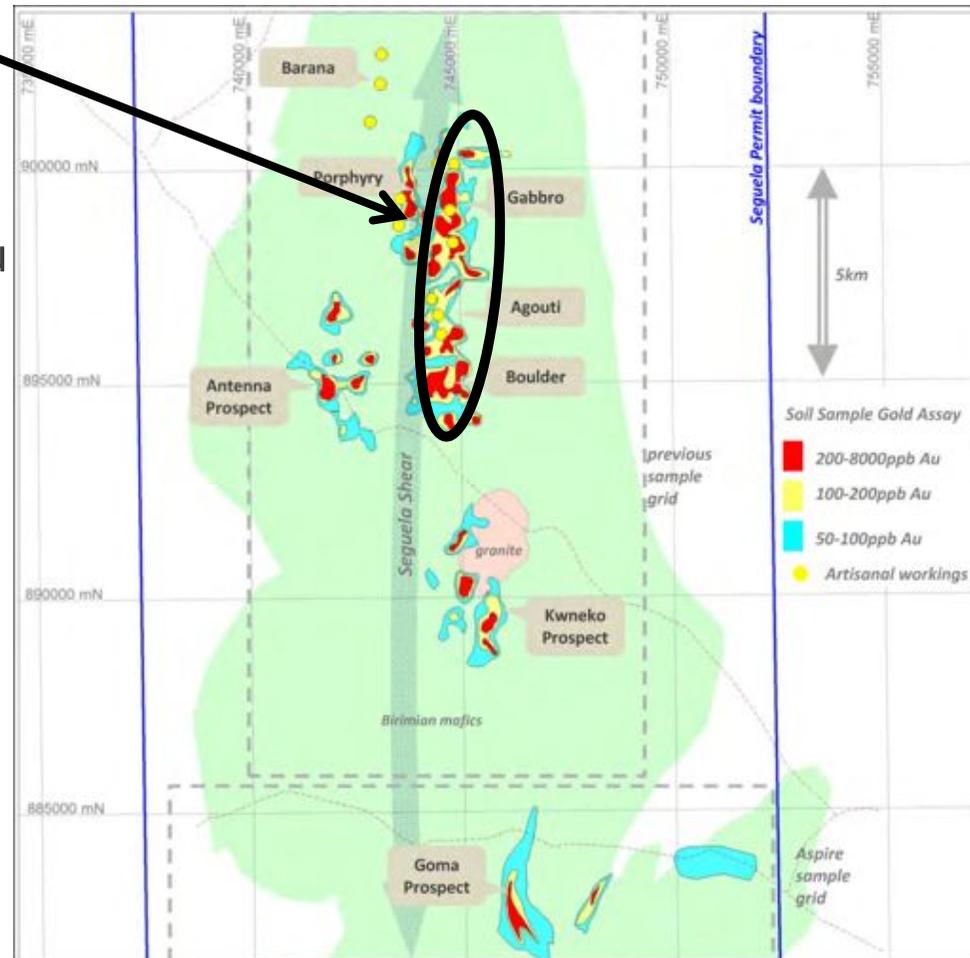


SEGUELA



■ GABBRO/BOULDER AREA

- Strong soil anomaly over more than 6km strike
- Multiple zones of 200ppb Au soil anomalism
- Large unexplained >1g/t soil anomaly at Boulder
- NO DRILLING



SEGUELA

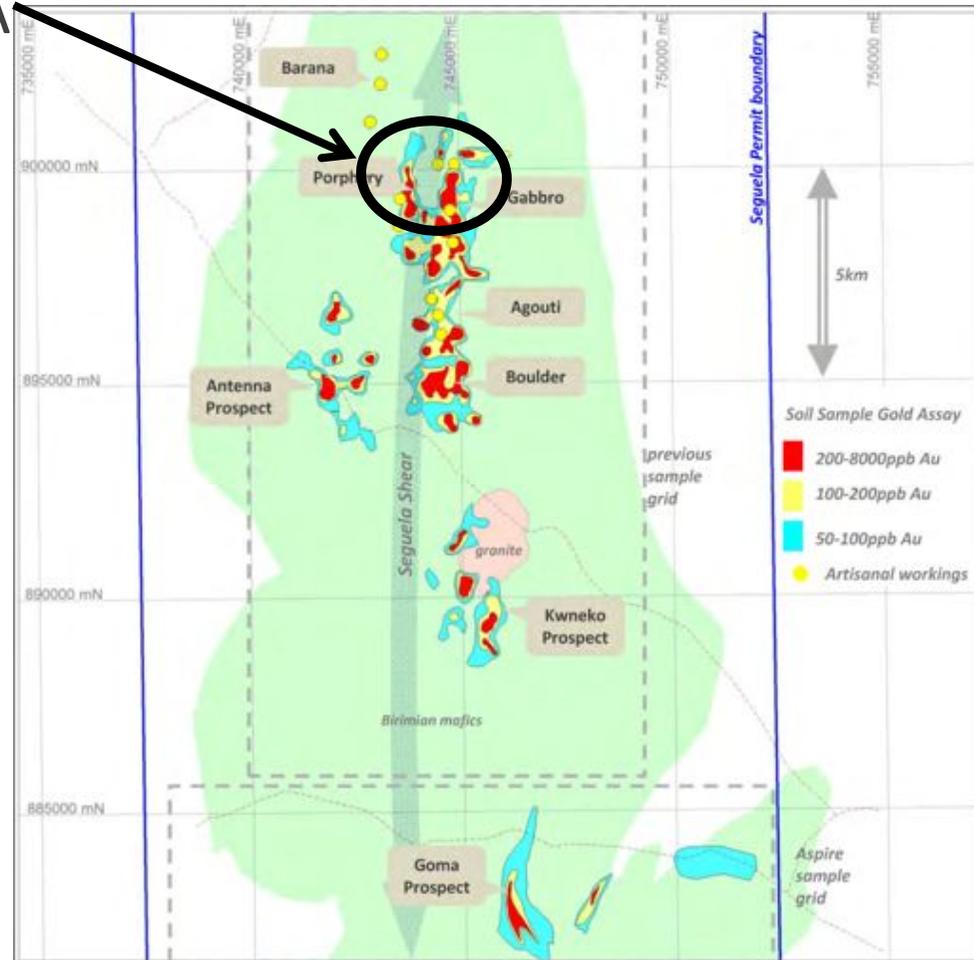


■ GABBRO/PORPHYRY AREA

- Strong alteration
- Extension trenching in progress, results pending
- NO DRILLING



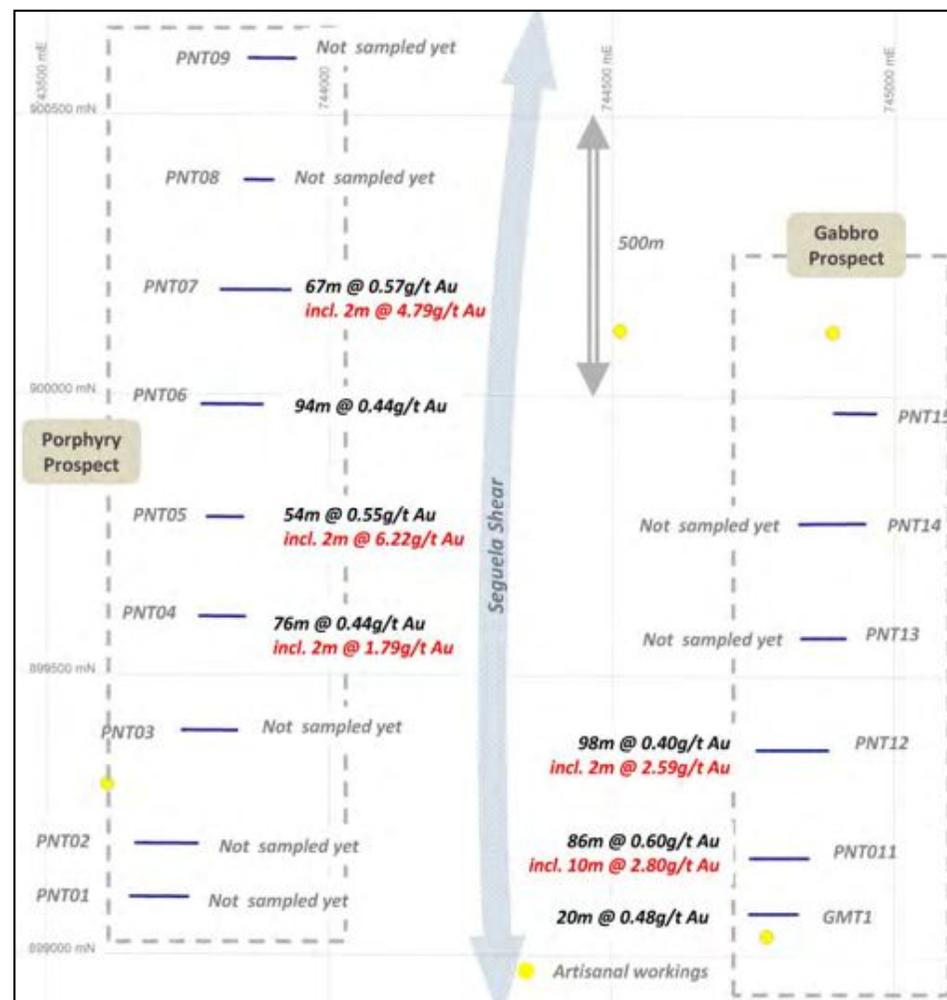
Quartz-sulphide vein at Gabbro Prospect



SEGUELA



- GABBRO/PORPHYRY AREA (Cont...)
 - Trench sampling – very wide anomalous zones
 - Gold mineralisation in felsic intrusions with quartz +/- sulphide veining
 - Strong alteration system at PORPHYRY
 - Drill ready

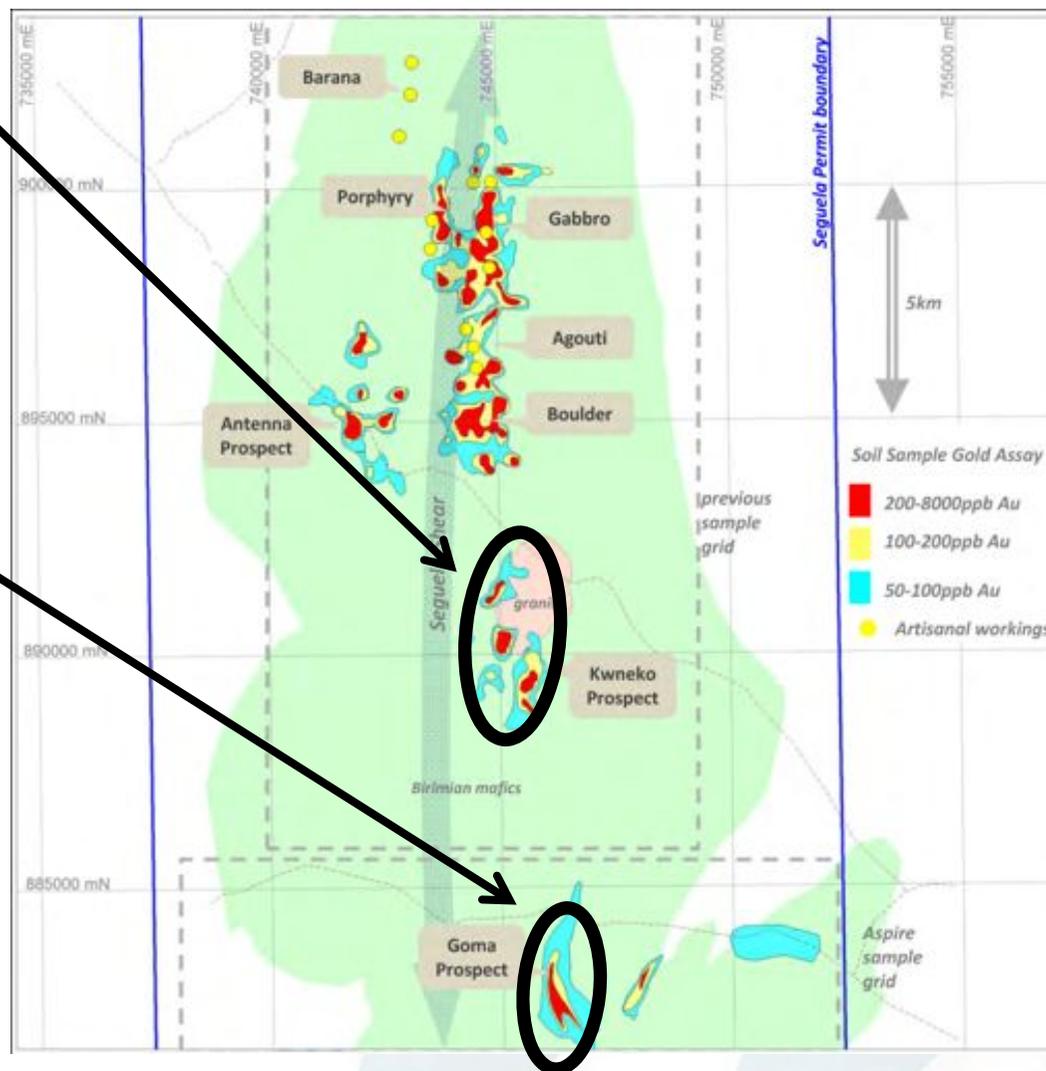


*Historical trenches - Aspire resampling results shown

SEGUELA



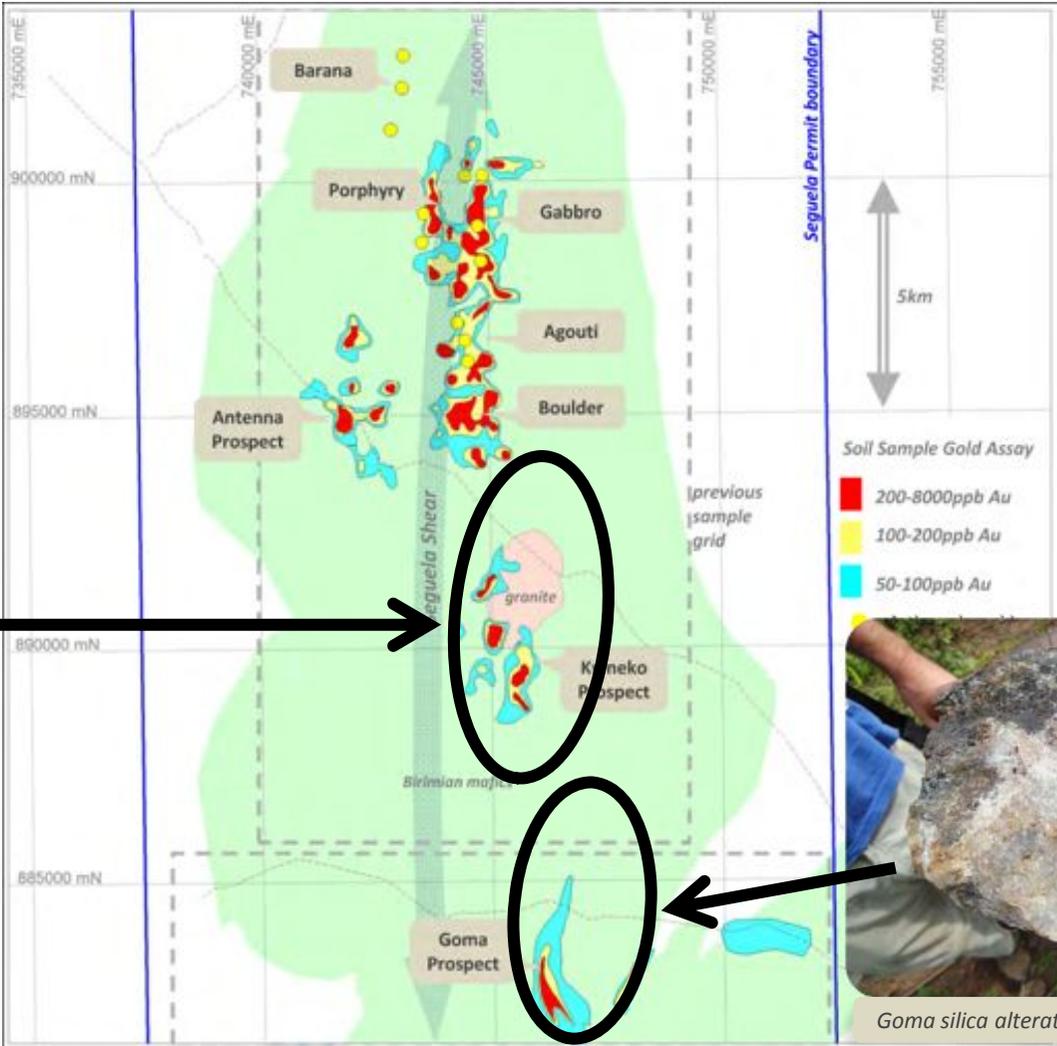
- KWENKO PROSPECT
 - Strong soil anomalies over 3km strike
 - Compelling structural setting around internal granite
 - Limited outcrop
- GOMA PROSPECT
 - 3km anomaly at 50ppb Au threshold
 - Peak result 935ppb Au
 - Strong silica alteration and veining
 - Infill Sampling Completed



SEGUELA



Kwenko artisanal workings on quartz gravel horizon near granite contact



Goma silica alteration near 938ppb Au soil site



Section Three

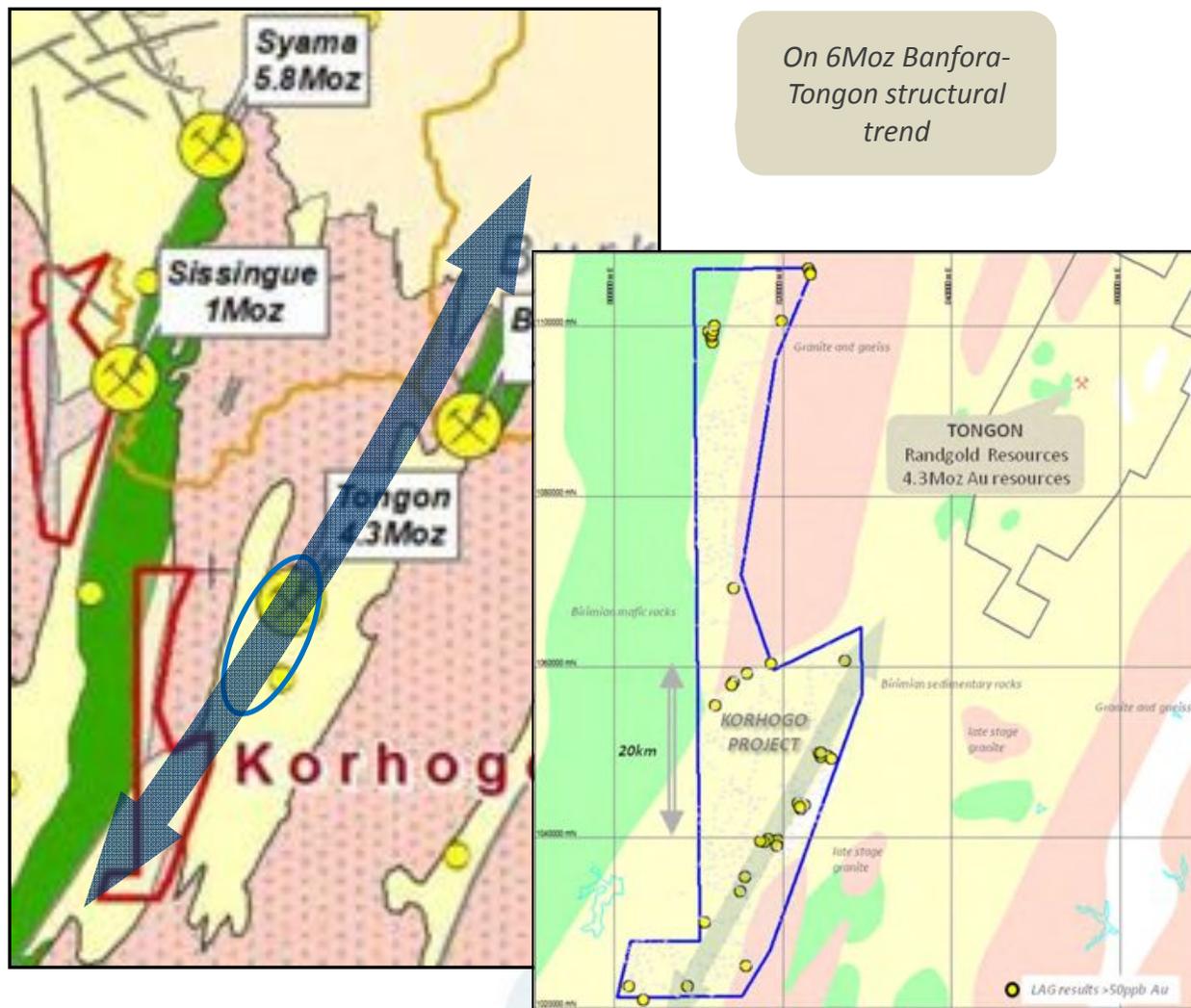
OTHER COTE D IVOIRE PROJECTS



KORHOGO

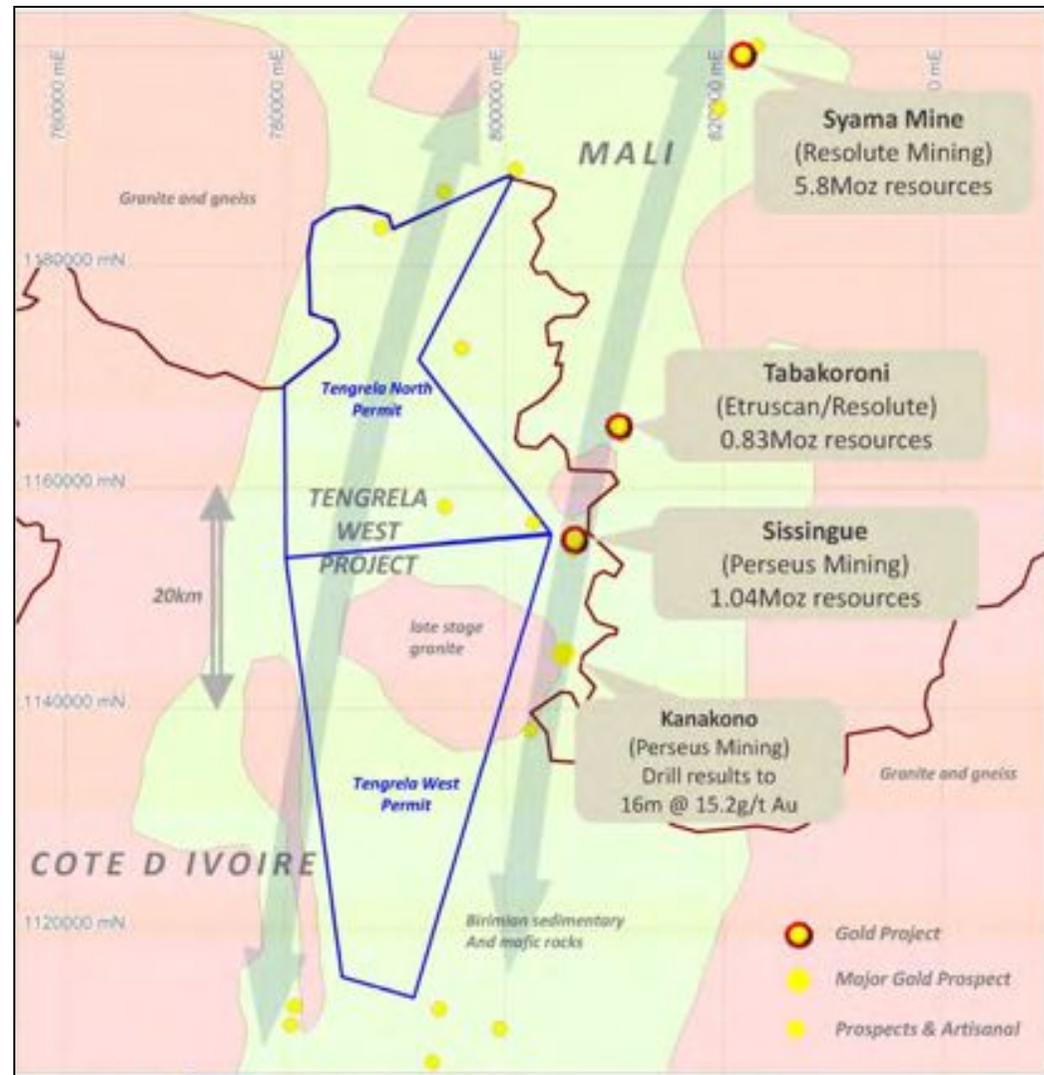


- On 6Moz Banfora-Tongon structural trend
- 622 LAG samples assayed on 1km grid
- Gold anomalism on trend, results to 1.08g/t Au
- Validation results pending



TENGRELA WEST

- Immediately west of Perseus Mining discoveries
- Extensive laterite profile – largely unexplored
- Artisanal workings
- 846 LAG samples assayed at 1km grid





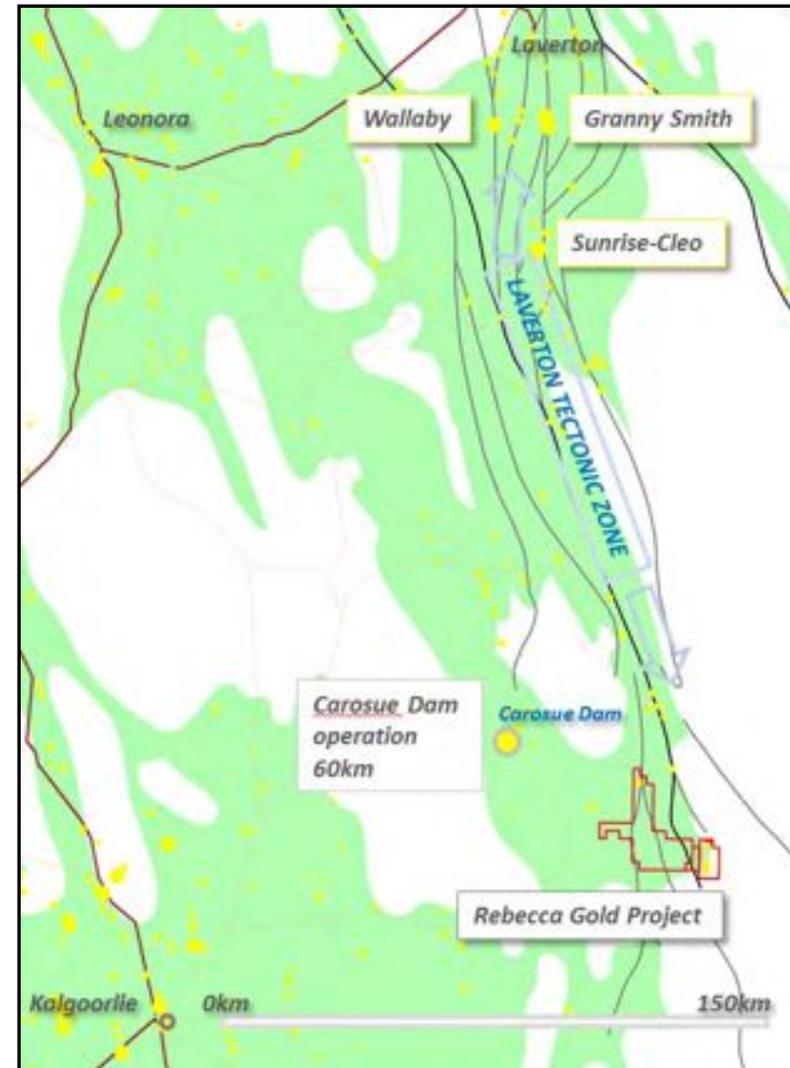
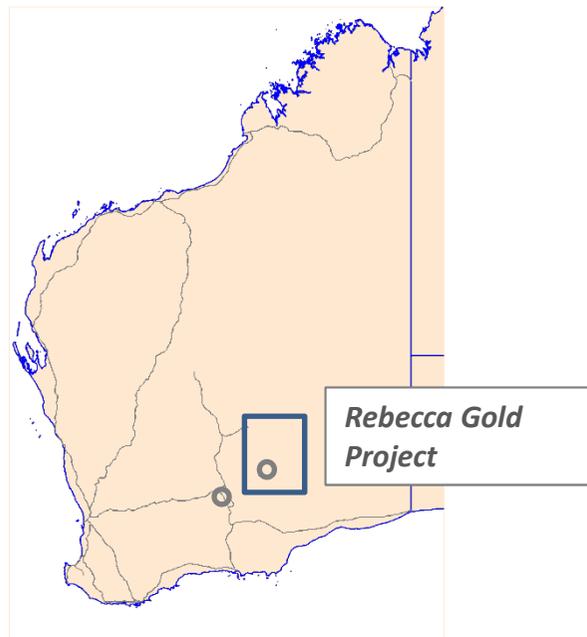
Section Four

WEST AUSTRALIAN PROJECT



REBECCA GOLD PROJECT

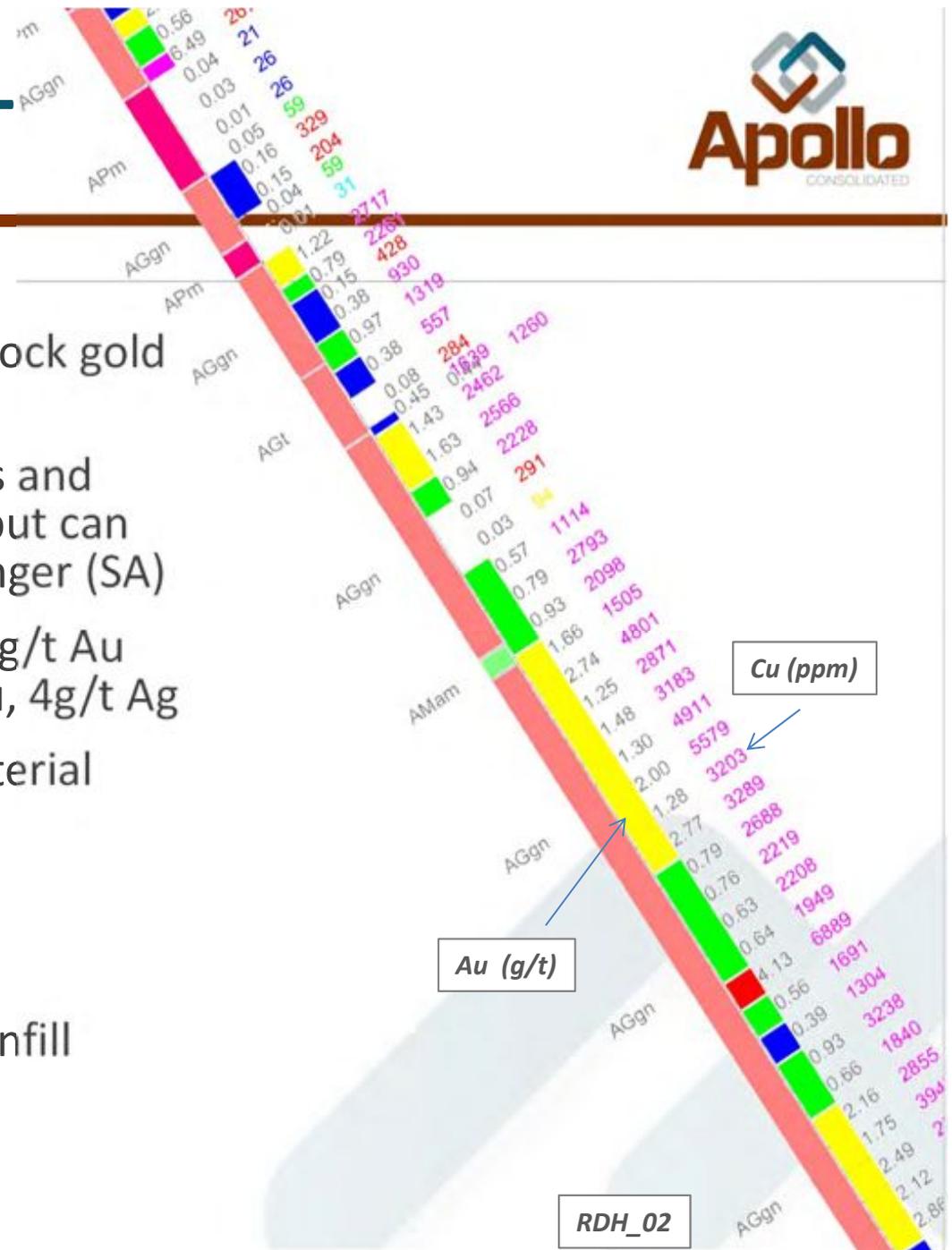
- 100% owned tenure
- Drill-ready advanced targets
- Widespread anomalism
- On proven structural trend



REBECCA PROJECT

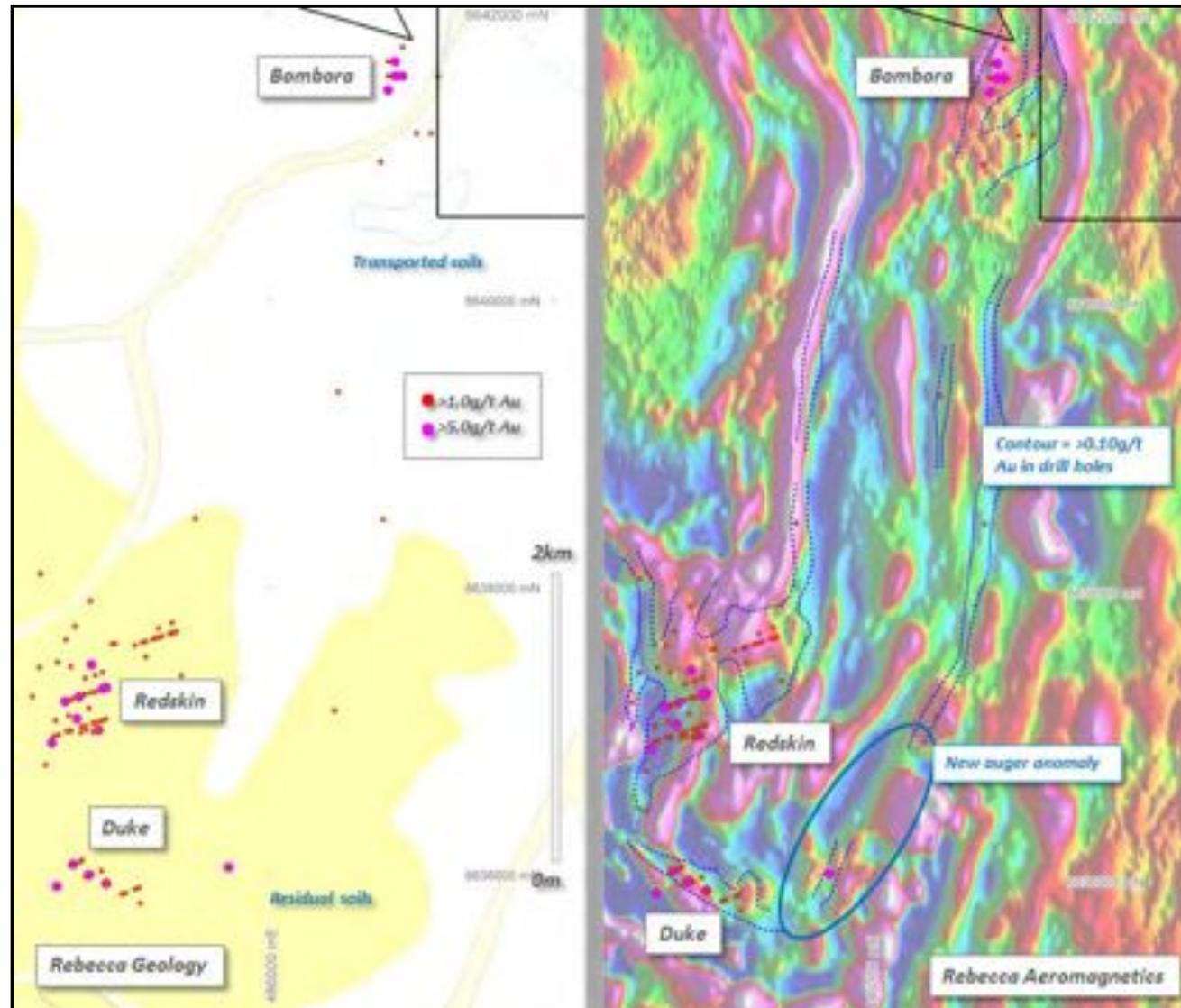


- Good structural setting
- Big System - widespread bedrock gold oxide & fresh rock
- Sulphide shear lodes in gneiss and granite – unusual host rocks but can deliver e.g. Tropicana, Challenger (SA)
- Copper-silver association - >1g/t Au fresh rock typically >0.20% Cu, 4g/t Ag
- Evidence of higher grade material
 - 4m @7.90g/t
 - 1m @ 30.00g/t
 - 1m @ 22.60g/t
 - 1m @ 11.40g/t
- Open mineralised surfaces – infill drilling needed



REBECCA GOLD PROJECT

- Three advanced prospects:
- Redskin
- Duke
- Bombora



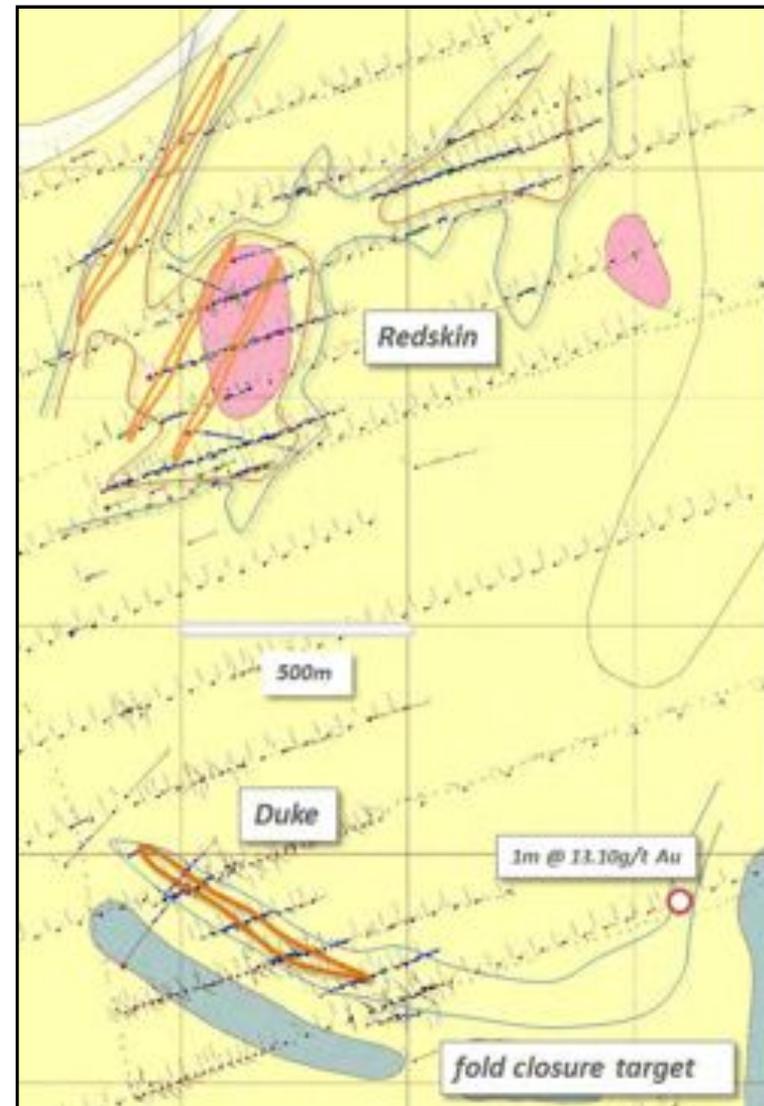
REDSKIN & DUKE

REDSKIN

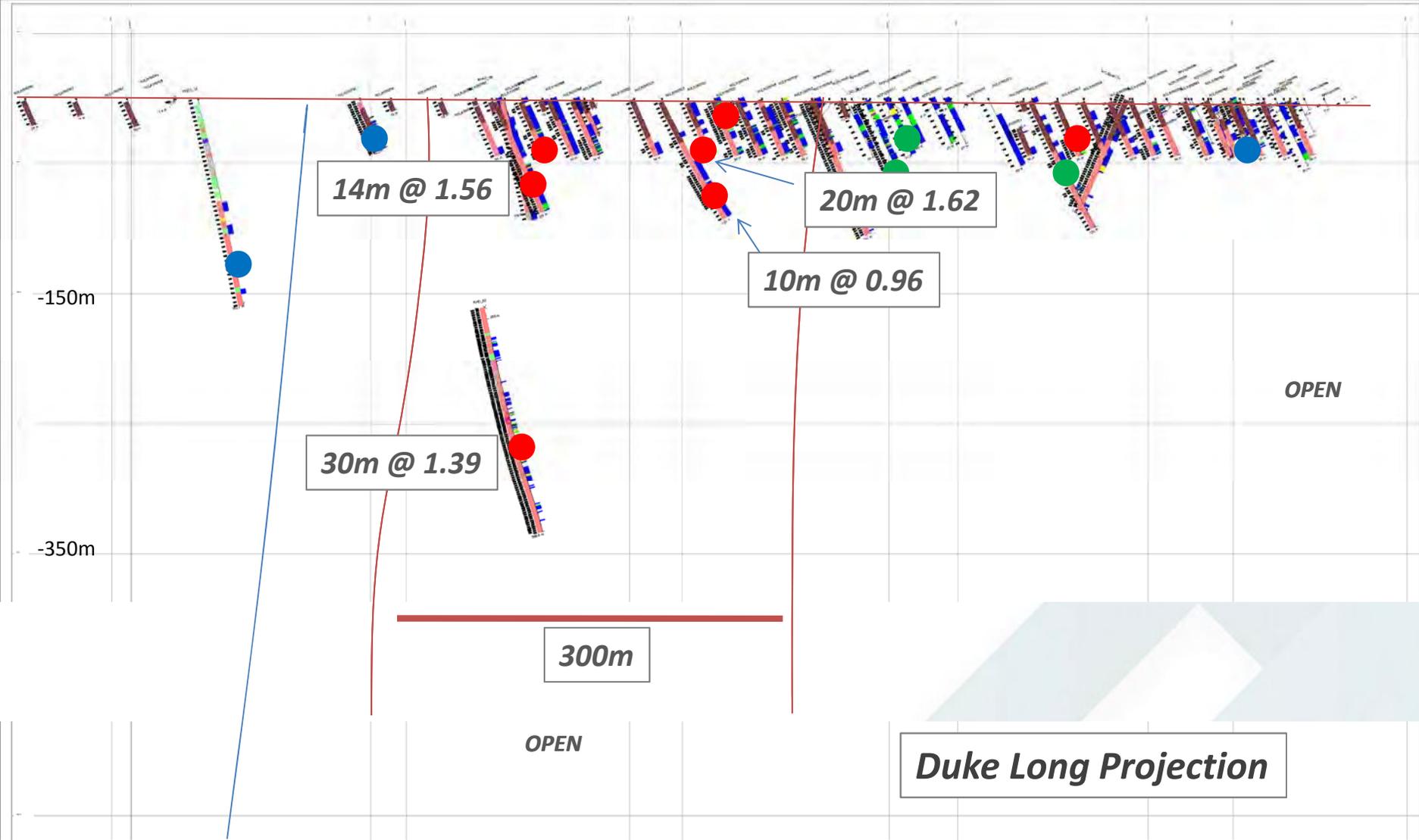
- Widespread gold anomalism (>1500m x >500m)
- Higher grades in places
 - 11m @ 3.24 g/t Au from 15m
 - 11m @ 3.18 g/t Au from 57m
 - 3m @ 10.84 g/t Au from 72m
- Geometry to be determined – NNE/west-dip?
- Open to NE and depth

DUKE

- Well-defined NW trending sulphide lode
- Mineralised intercepts 10-30m wide, over 300m strike
- Single diamond hole:
 - 30m @ 1.39g/t Au from 303m
- Infill and extensional drilling targets

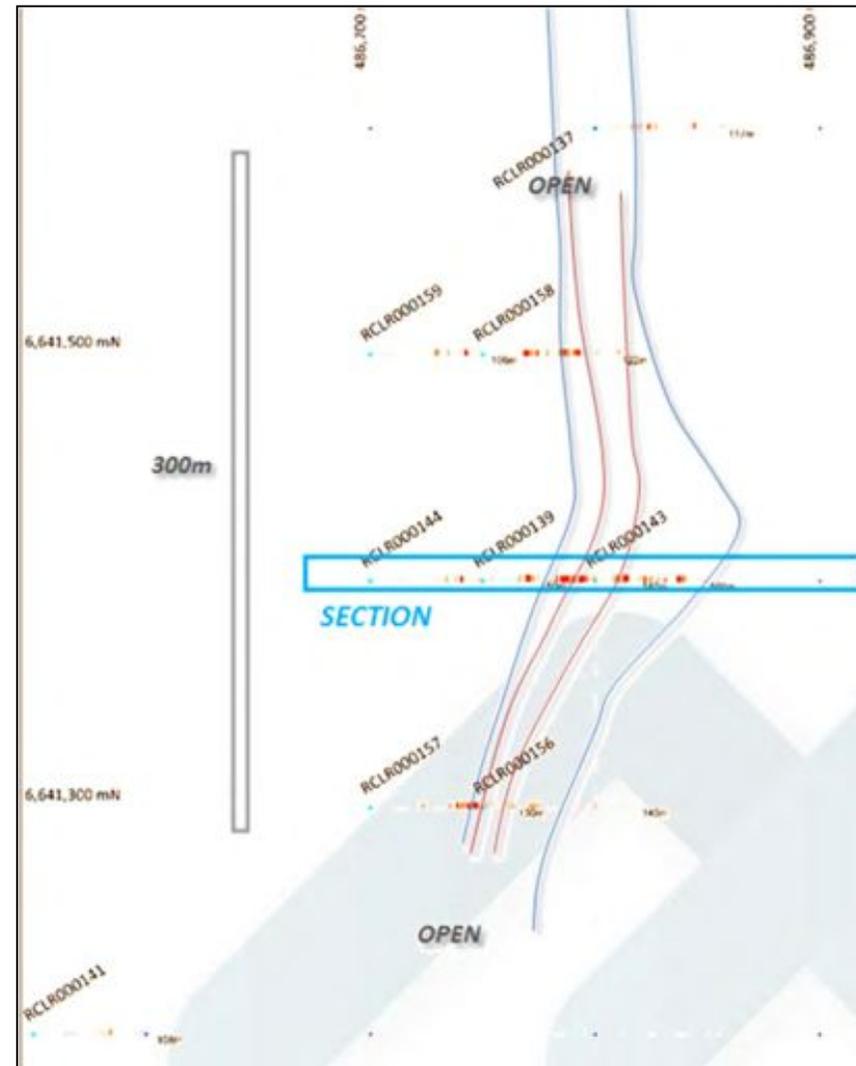


DUKE LONG SECTION

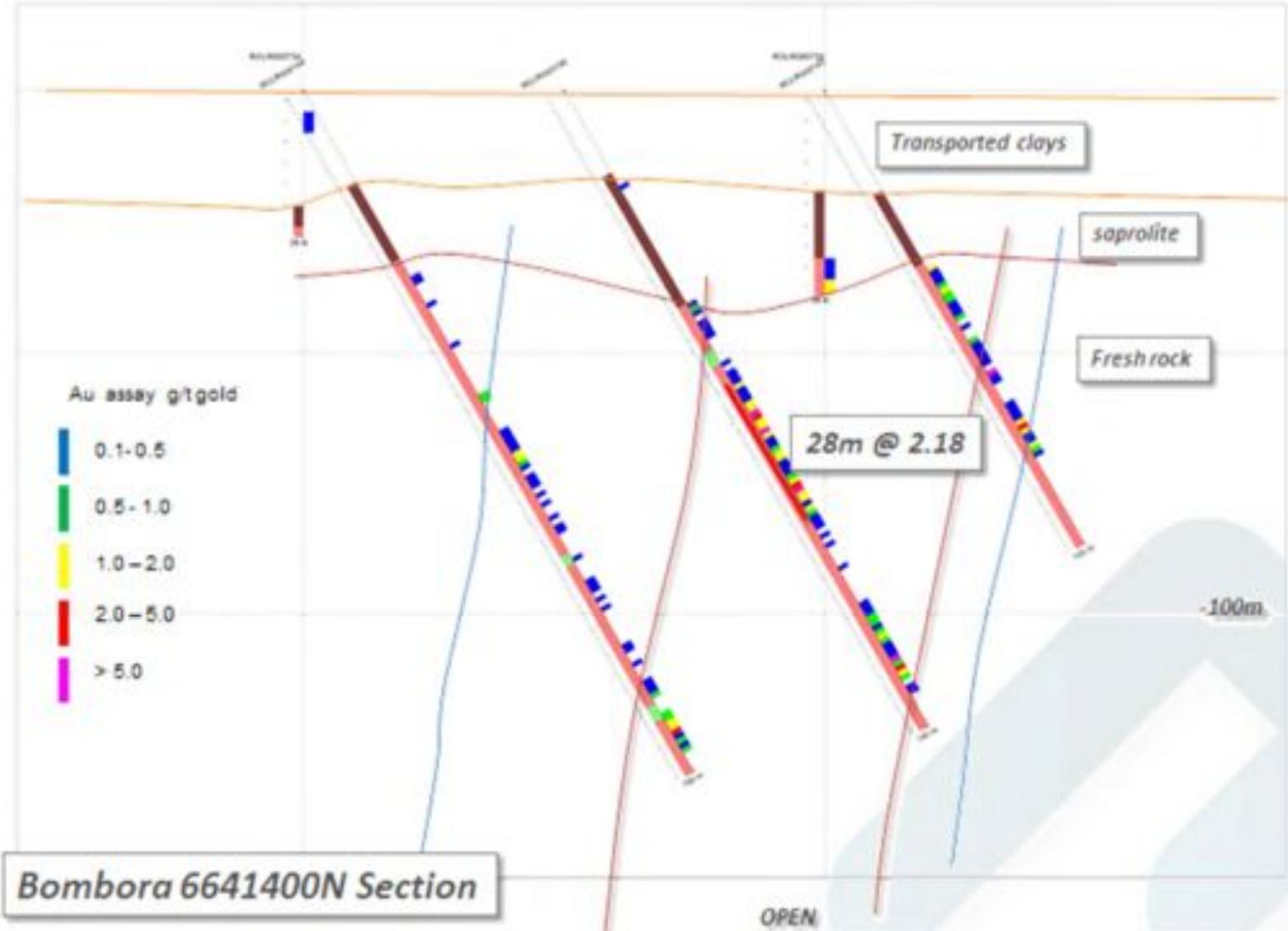


BOMBORA

- Bombora
 - Most recent discovery
 - Seven RC holes on lines at 100m spacing
 - Mineralisation open all directions
 - Infill drilling target
 - No Cu/Ag assays



BOMBORA LONG SECTION





Section Five

CAPITAL RAISING



CAPITAL RAISING



- Apollo is seeking to raise up to A\$2.5m via a Prospectus raising which also serves to provide re-compliance with Chapters 1 & 2 after a material change in the nature of the Company's activities
- Existing major shareholders expected to make a substantial contribution to the raising
- Company already has shareholder spread
- Funds expected to be used in 2012 for drilling its lead projects, Seguela and Rebecca and follow-up soil sampling on earlier stage West African permits.
- Apollo also assessing opportunities in Burkina Faso

CAPITAL STRUCTURE



- Simplified capital structure
- Performance shares convert on JORC resource milestone
- >\$3m cash post offer

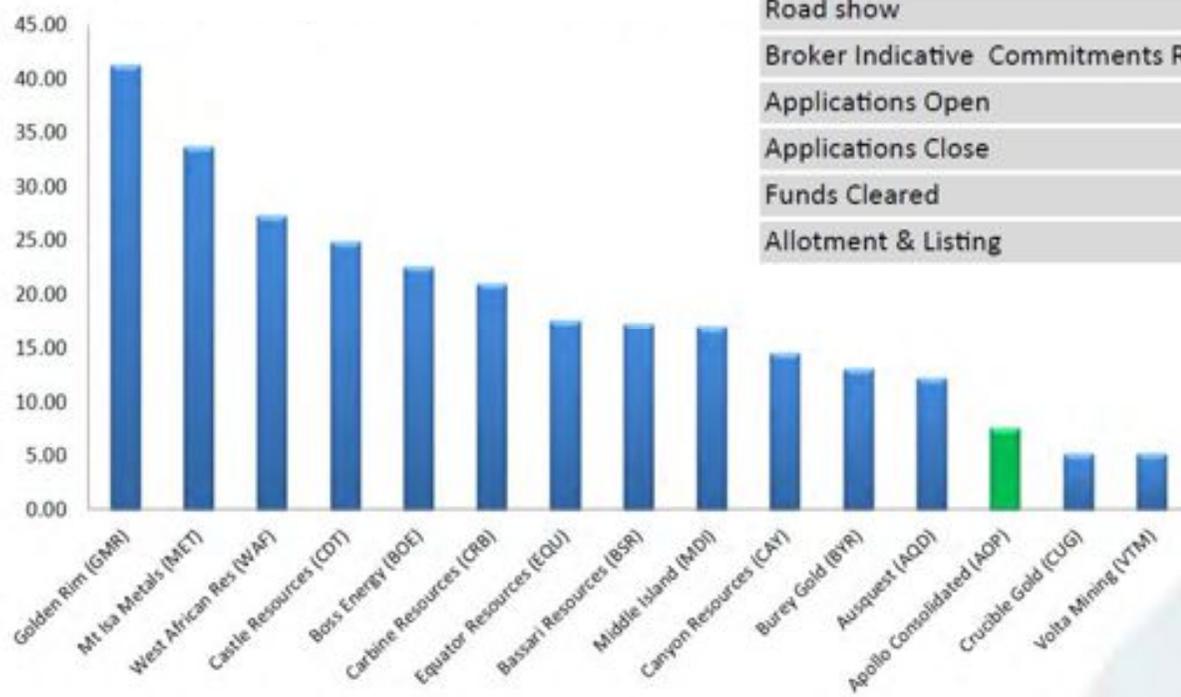
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Performance Shares	7.50	1.50	\$ -	
Options	0.33			
Directors Options	15.00			

CAPITAL RAISING PROCESS



- Indicative broker commitments by Wed 1 Feb
- Completion by 14 Feb



INDICATIVE TIMETABLE	
Prospectus Lodged	Mon 23 Jan
Road show	Mon 23 Jan - Tues 31 Jan
Broker Indicative Commitments Received	Wed 1 Feb
Applications Open	Wed 1 Feb
Applications Close	Tues 14 Feb
Funds Cleared	Fri 17 Feb
Allotment & Listing	Shortly Thereafter

WHY INVEST IN AOP?



- ✓ **EXPERIENCED BOARD:** Backed by patient capital and a board with a **track record of creating shareholder value** through building small or start-up exploration companies.
- ✓ **RIGHT ADDRESS** - The Tengrela West project is next door to Perseus Mining Ltd (PRU) Sissingue 1Moz gold deposit, and has similar geology and structure to PRU's project. **Korhogo project is on the 6Moz Banfora-Tongon structural trend.**
- ✓ **SIGNIFICANT EXPLORATION UPSIDE - 3,000 square km** ground position. The lead project has strong soil anomaly over more than 6km strike, with multiple zones of 2g/t and **no prior drilling**. Many of the projects have been held by local Ivorian companies and as such have had limited or no modern exploration carried out on them.
- ✓ **EARLY MOVER** - Côte d'Ivoire has the largest allocation (35%) of Birimian age greenstone rocks of all the countries in the strongly endowed West African region; yet thus far has only contributed 4% of the combined >170Moz gold endowment.
- ✓ **WELL PRICED** - With a market capitalisation of \$8 million, Apollo ranks at the **base of peer exploration companies**, whose average market capitalisation is \$20 million and offers considerable **leverage to success**.
- ✓ **FURTHER OPPORTUNITIES** - Apollo is **assessing opportunities in Burkina Faso** where the Company has strong leads and networks for additional highly prospective exploration licences.

COMPETENT PERSONS STATEMENT



The information in this ASX Release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists.

Mr. Nick Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Nick Castleden consents to the inclusion in this ASX Release of the matters based on his information in the form and context in which it appears.



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