

ASX ANNOUNCEMENT
By e-lodgement

7 March 2012

ASX Code: AOP

Prospectus Offer Closes Oversubscribed

Apollo Consolidated Limited (ASX: AOP, "Company") is pleased to confirm that the Company's Prospectus Offer of up to 10m new fully paid ordinary shares to raise up to \$2,000,000 (plus oversubscriptions of up to an additional 3.75m shares) closed on 6 March 2012.

Valid applications received exceed the maximum amount offered (including oversubscriptions) and the Board intends to accept applications up to the full permitted oversubscriptions to raise a total of \$2,750,000 before costs. BBY Limited acted as sponsoring broker to the Prospectus Offer.

The Company is now in the process of applying for reinstatement of its securities to trading and will provide further updates on the recompliance process in due course.

ENDS