

ASX ANNOUNCEMENT**By e-lodgement**

10 April 2012

ASX Code: AOP

PRE-REINSTATEMENT DISCLOSURE

Apollo Consolidated Limited (ASX: AOP, **Apollo** or **Company**) confirms that following the issue of 5,000,000 new fully paid ordinary shares and 7,500,000 performance shares (as approved by shareholders at a general meeting on 23 December 2011) the Company has completed the acquisition of Aspire Minerals Pty Ltd. Apollo also now provides the following information as pre-reinstatement disclosure:

Share Distribution Schedule

Refer to Appendix A.

Schedule of Top 20 Shareholders

Refer to Appendix B.

Capital Structure of the Company

As at today's date the Company has the following shares on issue:

| Fully Paid Ordinary Shares: | Performance Shares | Options |
|--------------------------------|--------------------|------------|
| 43,401,868 | 7,500,000 | 15,333,333 |

Securities Subject to escrow restrictions

Included within the above totals, Apollo has securities on issue subject to escrow restrictions as follows:

| Securities | Number | Restriction Period |
|-----------------------------------|------------|---|
| Fully Paid Ordinary Shares | 1,507,547 | 24 months from the date of reinstatement to trading of the Company's securities |
| Unlisted Options | 15,333,333 | 24 months from the date of reinstatement to trading of the Company's securities |
| Performance Shares | 4,582,802 | 24 months from the date of reinstatement to trading of the Company's securities |
| Performance Shares | 2,917,198 | 12 Months from the date of issue of the securities |

Updated Pro-forma Statement of Financial Position

Refer to Appendix C.

Updated Statement of Commitments based on actual funds raised pursuant to Prospectus

Refer to Appendix D.

Apollo confirms that the Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.

APPENDIX A

APOLLO CONSOLIDATED
LIMITED
Range of Units Snapshot

ORDINARY FULLY PAID SHARES (TOTAL) As of 4 April 2012

Composition : ORD

| Range | Total holders | Units | % of Issued Capital |
|----------------------------|---------------|-------------------|---------------------|
| 1 - 1,000 | 848 | 57,625 | 0.13% |
| 1,001 - 5,000 | 160 | 463,837 | 1.07% |
| 5,001 - 10,000 | 140 | 1,150,592 | 2.65% |
| 10,001 - 100,000 | 355 | 13,109,779 | 30.21% |
| 100,001 - 9,999,999,999 | 77 | 28,620,035 | 65.94% |
| Rounding | | | 0.00% |
| Total | 1,580 | 43,401,868 | 100.00% |

APPENDIX B

APOLLO CONSOLIDATED LIMITED

ORDINARY FULLY PAID SHARES

(TOTAL) As of 04 Apr 2012

Composition : ORD

Top Holders Snapshot - Ungrouped

| Rank | Name | Units | % of Units |
|---|--|-------------------|--------------|
| 1 | MR ROBERT GHERGHETTA | 1,979,060 | 4.6% |
| 2 | ALBA CAPITAL PTY LTD | 1,550,000 | 3.6% |
| 3 | ROYAL PARK SERVICES PTY LTD | 1,393,334 | 3.2% |
| 4 | CRESTHAVEN INVESTMENTS PTY LTD | 1,376,385 | 3.2% |
| 5 | BLUEKNIGHT CORPORATION PTY LTD | 1,166,668 | 2.7% |
| 6 | KINGSLANE PTY LTD <CRANSTON SUPERANNUATION A/C> | 1,080,001 | 2.5% |
| 7 | MR DAVID ARTHUR PAGANIN <D A PAGANIN FAMILY NO 2 A/C> | 916,667 | 2.1% |
| 8 | MR GARY JIARUI ZHOU | 733,334 | 1.7% |
| 9 | AUSTRALIAN GLOBAL CAPITAL PTY LTD | 666,667 | 1.5% |
| 10 | MR BARRY ROWLAND WRIGHT + MRS BETTY ANN WRIGHT <WRIGHT SUPER FUND A/C> | 626,742 | 1.4% |
| 11 | MR PETER WILLIAMS | 571,404 | 1.3% |
| 12 | INVIA CUSTODIAN PTY LIMITED <RED A/C> | 516,667 | 1.2% |
| 13 | SANPEREZ PTY LTD <P CHALMERS PARTNERSHIP A/C> | 500,167 | 1.2% |
| 14 | BYRNE HOLDINGS PTY LTD | 500,000 | 1.2% |
| 15 | RANCHLAND HOLDINGS PTY LTD <RC STEINEPREIS FAMILY 1 A/C> | 500,000 | 1.2% |
| 16 | MR ROGER STEINEPREIS + MRS JACQUELINE STEINEPREIS <RC & JM STEINEPREIS S/F A/C> | 500,000 | 1.2% |
| 17 | BENONI PTY LTD <THE MKJ SUPER FUND A/C> | 333,334 | 0.8% |
| 18 | CASTLE BAILEY PTY LTD <D & S BAILEY FAMILY A/C> | 333,334 | 0.8% |
| 19 | MR ROY ANDREW ISAAC | 333,334 | 0.8% |
| 20 | MR DAVID ARTHUR PAGANIN <DA PAGANIN FAMILY NO 2 A/C> | 333,334 | 0.8% |
| Totals: Top 20 holders of ORDINARY FULLY PAID SHARES (TOTAL) | | 15,910,432 | 36.7% |
| Total Remaining Holders Balance | | 27,491,436 | 63.3% |

APPENDIX C

| | 31-Dec 2011 \$ | \$ |
|--|---------------------------|------------------|
| Assets | Audit Reviewed | Proforma |
| Current assets | | |
| Cash and cash equivalents available to the Consolidated Entity | 1,065,605 | 3,533,283 |
| Trade and other receivables | 35,481 | 65,488 |
| Inventories | - | - |
| Total current assets | 1,101,086 | 3,598,771 |
| Non-current assets | | |
| Trade & other receivables | 349,775 | - |
| Property, Plant & Equipment | - | 3,209 |
| Capitalised exploration and evaluation expenditure | 269,421 | 3,438,004 |
| Total non-current assets | 619,196 | 3,441,213 |
| Total assets | 1,720,282 | 7,039,984 |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 201,240 | 352,095 |
| Total current liabilities | 201,240 | 352,095 |
| Non-current liabilities | | |
| Deferred tax liabilities | - | 593,847 |
| Total non-current liabilities | - | 593,847 |
| Total liabilities | 201,240 | 945,942 |
| Net assets | 1,519,042 | 6,094,042 |
| Equity | | |
| Issued capital | 34,399,525 | 37,988,672 |
| Reserves | 2,016,401 | 5,586,401 |
| Accumulated losses | -34,896,884 | -37,481,031 |
| Total equity | 1,519,042 | 6,094,042 |

APPENDIX D

The intended use of funds for the period of 2 years, following completion of the acquisition of Aspire (but no grant of a tenement over the lead Seguela project) based on the actual proceeds of the Prospectus Offer and existing cash reserves of approximately \$850,000 is as follows:

| ITEM OF EXPENDITURE | AMOUNT |
|--|------------------|
| Costs of the issue | 300,000 |
| Exploration Year 1 | 633,000 |
| Exploration Year 2 | 1,033,000 |
| General & Administrative Expenses Year 1 | 606,000 |
| General & Administrative Expenses Year 1 | 583,000 |
| Working Capital Year 1 & 2 | 445,000 |
| TOTAL | 3,600,000 |

The intended use of funds for the period of 2 years, following completion of the acquisition of Aspire and assuming grant of a tenement over the lead Seguela project, based on the actual proceeds of the Prospectus Offer and existing cash reserves of approximately \$1,000,000 is as follows:

| ITEM OF EXPENDITURE | AMOUNT |
|--|------------------|
| Costs of the issue | 300,000 |
| Exploration Year 1 | 890,000 |
| Exploration Year 2 | 758,000 |
| General & Administrative Expenses Year 1 | 606,000 |
| General & Administrative Expenses Year 1 | 583,000 |
| Working Capital Year 1 & 2 | 463,000 |
| TOTAL | 3,600,000 |