

6 August 2012

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

ELECTRONIC LODGEMENT – FOR IMMEDIATE RELEASE

Dear Sir or Madam,

Ambition Group Employee Share Option Plan

Please be advised of the following cancellations:-

6 August 2012

- Cancellation of **250,000** Employee Options (ASX Code **AMBAK**)

Yours faithfully,

A handwritten signature in black ink, reading "Richard M. Taylor". The signature is written in a cursive style and is positioned above a horizontal line that spans the width of the signature.

Rick Taylor
Company Secretary