

19 June 2012

By e-lodgement

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

**Takeover bid by DuluxGroup (Nominees) Pty Ltd for Alesco Corporation Limited –
Extension of offer period**

We enclose, pursuant to section 650D(1) of the *Corporations Act 2001 (Cth)*, a notice of variation in relation to the DuluxGroup Bidco (Nominees) Pty Ltd off market takeover bid for Alesco Corporation Limited, together with a copy of the letter to shareholders accompanying the notice of variation.

Also enclosed is a notice under section 630(2)(b) of the *Corporations Act 2001 (Cth)*.

Yours faithfully



Simon Black

**Company Secretary
DuluxGroup Limited**

19 June 2012

Dear Alesco shareholder

Takeover bid for Alesco Corporation Limited (Alesco) – Extension of Offer Period

DuluxGroup (Nominees) Pty Ltd (ACN 156 611 540) (**DuluxGroup Bidco**) has extended the offer period in relation to its offer dated 25 May 2012 made under its off-market takeover bid for all of the ordinary shares in Alesco (**Offer**). The Offer is now scheduled to close at 7.00pm (Melbourne Time) 20 July 2012 (unless further extended).

Please find enclosed with this letter a formal notice in relation to the extension.

Full details of how to accept the offer can be found on page 1 of the DuluxGroup Bidco Bidder's Statement.

If you need assistance, or if you need another acceptance form posted to you, please call the DuluxGroup Offer Information Line on 1300 652 672 (within Australia) or +61 3 9415 4109 (international) between 9.00am and 5.00pm (Melbourne time) on Business Days.

Yours faithfully,



Peter Kirby

**Chairman
DuluxGroup Limited**

DULUXGROUP (NOMINEES) PTY LTD (ACN 156 611 540)

NOTICE OF VARIATION OF OFFER EXTENDING OFFER PERIOD

TO: Alesco Corporation Limited (ACN 008 666 064) (**Alesco**)
Australian Securities and Investments Commission (**ASIC**)
ASX Limited (ACN 008 624 691)

Each holder of Alesco shares to whom the Offer referred to below has been made

This is a notice given by DuluxGroup (Nominees) Pty Ltd (ACN 156 611 540) (**DuluxGroup Bidco**) in relation to the offer dated 25 May 2012 made under its off-market takeover bid for all of the ordinary shares in Alesco (**Offer**) pursuant to its replacement bidder's statement dated 21 May 2012.

In accordance with section 650D of the *Corporations Act 2001 (Cth)*, DuluxGroup Bidco gives notice that the Offer is varied by extending the period during which the Offer remains open for acceptance from 7.00pm (Melbourne time) 26 June 2012 to 7.00pm (Melbourne Time) 20 July 2012 (unless further extended).

A copy of this notice was lodged with ASIC on 19 June 2012. Neither ASIC nor any of its officers takes any responsibility for the contents of this notice.

This notice has been approved by a unanimous resolution of the directors of DuluxGroup Bidco.

Signed for and on behalf of by DuluxGroup (Nominees) Pty Ltd.



Mr Patrick Houlihan
Director

Dated: 19 June 2012

DULUXGROUP (NOMINEES) PTY LTD (ACN 156 611 540)

NOTICE PURSUANT TO SECTION 630 OF THE CORPORATIONS ACT 2001 (CTH)

EXTENSION OF OFFER PERIOD

This is a notice given by DuluxGroup (Nominees) Pty Ltd (ACN 156 611 540) (**DuluxGroup Bidco**) in relation to the offers dated 25 May 2012 made under its off-market takeover bid for all of the ordinary shares in Alesco Corporation Limited (**Offer**) pursuant to its replacement bidder's statement dated 21 May 2012.

DuluxGroup Bidco hereby gives notice pursuant to section 630(2)(b) of the *Corporations Act 2001 (Cth)* that:

- 1 the new date for giving the notice of the status of the conditions set out in section 9.7 of the bidder's statement (**Conditions**) is 13 July 2012;
- 2 so far as DuluxGroup Bidco knows, none of the Conditions have been fulfilled or freed and, accordingly, the Offer remains subject to those Conditions; and
- 3 based on information contained in the target's statement by Alesco Corporation Limited on 12 June 2012, the conditions in each of sections 9.7(d) (No persons entitled to exercise rights under material agreements or instruments); 9.7(h)(4) (No prescribed occurrence – no issue of shares or agreements to issue); 9.7(h)(14) (No prescribed occurrence – no additional employee benefits) and 9.7(j)(4) (Liabilities Confirmation - NZ Tax Litigation) appear to have been breached. DuluxGroup Bidco is considering its position in relation to these conditions.

Signed for and on behalf of by DuluxGroup (Nominees) Pty Ltd.



Mr Patrick Houlihan
Director

Dated: 19 June 2012